

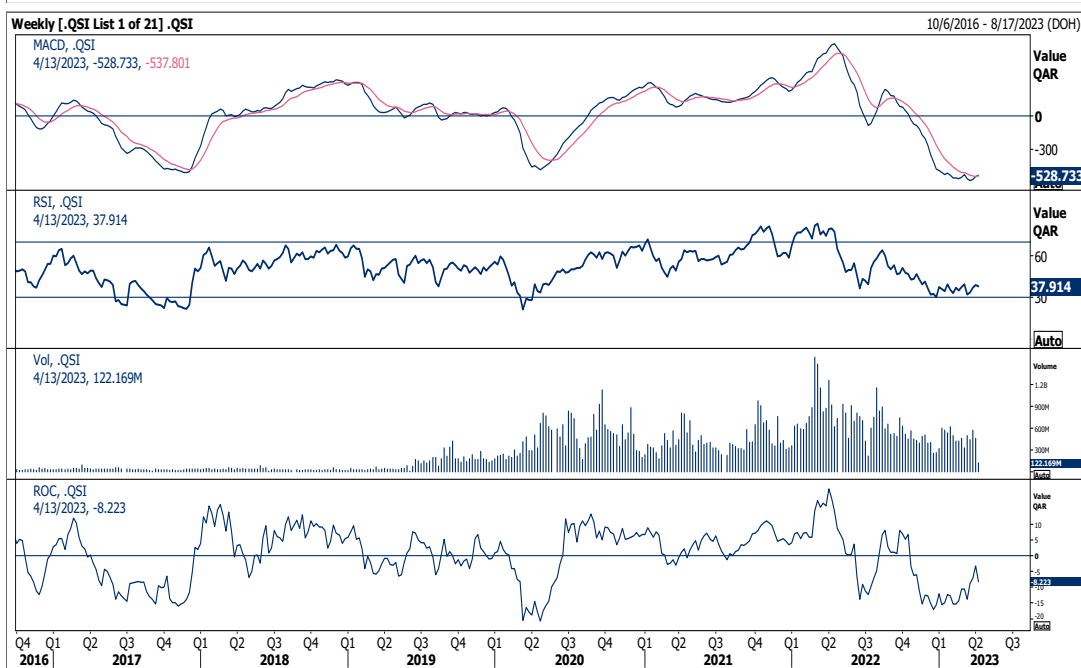
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QE Index <.QSI> closed at 10,228.840 point. The index recovered after approaching the strong support line at 9,585 point but remains within the descending trend line and below all MAs on the weekly chart; however, a close below 9,585 point would deepen the bearish tone and lead to 9,000 point. On the other side, a jump over the horizontal line at 10,420 point would target 10,820 point and maybe higher to 11,215 point.

Medium-term and long-term investors can re-enter the market at levels higher than 12,000 point and 11,500 point.



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Qatar Gas Transport Company Ltd.

Reuters Ticker: <QGTS.QA>

Price closed at QAR3.625. The stock failed to break below the critical support line at QAR3.000 and managed to move back above the 200-weeks MA, knowing that further momentum above the horizontal line at QAR3.950 would enhance a jump to QAR4.230 (high of last year) and maybe higher to QAR4.500. However, losing QAR3.000 could be a serious negative sign that would lead to QAR2.580.



RSI	48.042
MACD	-0.086
ROC	-4.605
MA50	3.770
MA100	3.690
MA200	3.400
S1	3.210
S2	3.000
S3	2.580
R1	3.950
R2	4.230
R3	4.500

Barwa Real Estate Co.

Reuters Ticker: <BRES.QA>

Price closed at QAR2.598. The technical picture of the stock is negative at present, given its move within the descending trend line and below all MAs on the weekly chart. Currently, the price is hovering near the support level at QAR2.520 (low of year 2020), which if broken will deepen the bearish tone and lead to QAR2.280. On the other side, a cross over QAR2.940 will be the first improvement sign that should lead to QAR3.110.



RSI	33.627
MACD	-0.165
ROC	-13.284
MA50	3.050
MA100	3.200
MA200	3.240
S1	2.523
S2	2.280
S3	2.000
R1	2.940
R2	3.110
R3	3.560

Definitions

Technical Analysis: Aims to identify the direction of prices and reveal any indication of possible changes as soon as possible, so it can be used as much as possible in making buying and selling decisions in the most appropriate time in order to minimize risk and maximize profits.

Trend: The general direction of a market or of the price of an asset.

Resistance: A chart point or range that caps an increase in the level of a stock or index over a period of time.

Support: The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.

Breakout: A signal that prices are beginning to trend, either upward or downward.

Bull: An investor who thinks the market, a specific security or an industry is likely to rise.

Bear: An investor who thinks the market, a specific security or an industry is likely to decline.

Channel: is two parallel trend lines either rising or declining.

Consolidation Area: is a sideways movement in prices that interrupts or reverse a trend.

Moving Average (MA): The most common applications of MAs are to identify the trend direction and to determine support and resistance levels.

MACD (Moving Average Convergence-Divergence): A trend-following momentum indicator that shows the relationship between two moving averages of prices.

Relative Strength Index: A technical momentum indicator (ranges from 0 to 100) that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset.

Overbought: A situation in which the price of a security has risen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.

Oversold: A situation in which the price of a security has fallen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.

Fibonacci: A term refers to areas of support or resistance and to help identify strategic places for transactions to be placed, target prices or stop losses.

On Balance Volume (OBV): is a simple running total of up day (added) and down day (subtracted) volume. If OBV is moving with price, it confirms the current trend. Divergences between OBV and price indicates the price may be due for a reversal.

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