

## Technical Analysis – Boursa Kuwait

10-February-2020

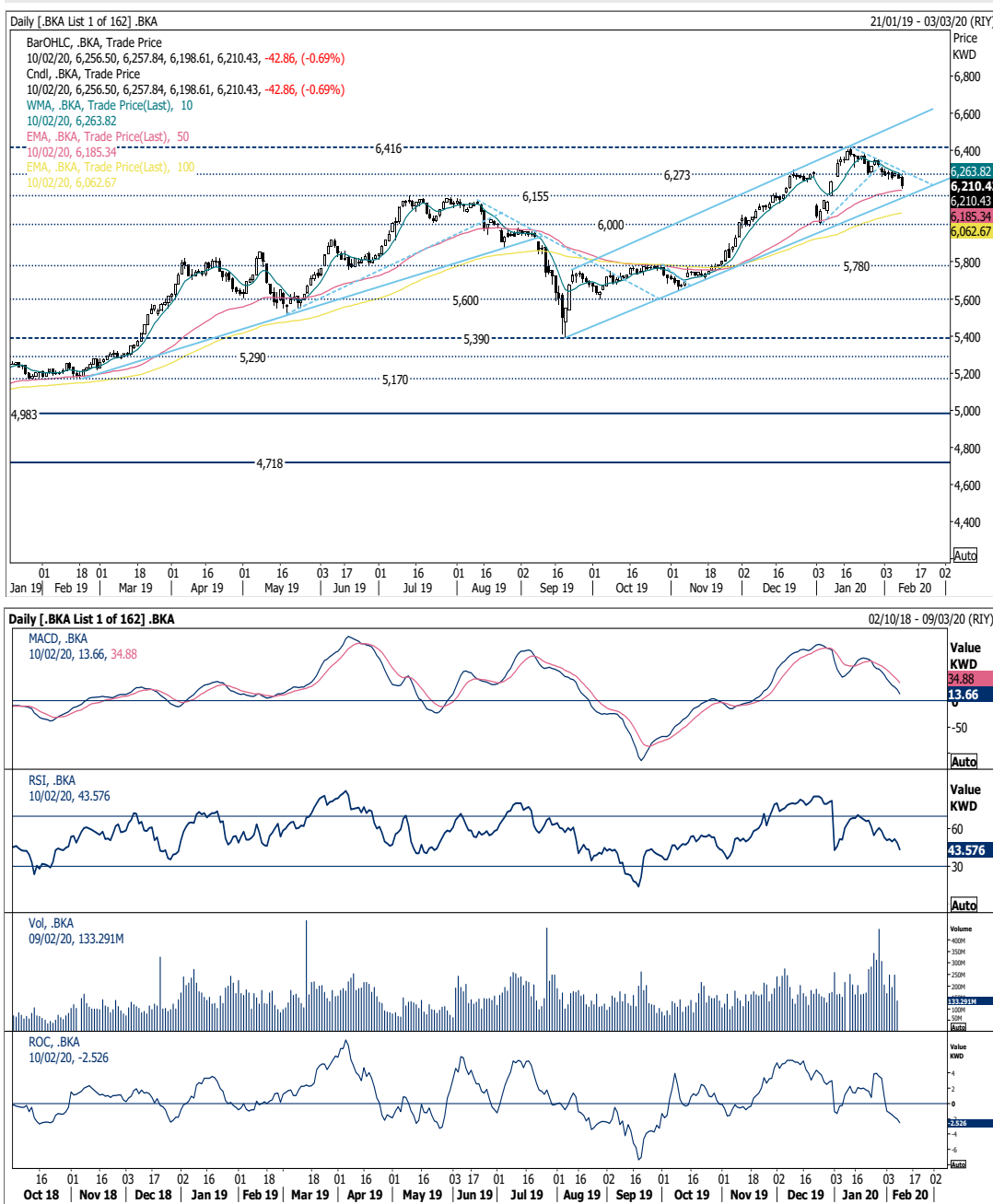
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### Boursa Kuwait

**All Share Index <.BKA> closed at 6,210.43 point.** The market continues to correct downwards after it posted a new-high at 6,416 point. The next line of support comes at 6,155 point, while below it will bring back to focus the low of this year at around 6,000 point, knowing that only losing this line will accelerate the bearish tone. On the opposite side, a break above the tiny resistance level at 6,310 point will be a good sign that should lead to a re-visit to 6,416 point but only an impulsive jump over this will confirm a positive continuation pattern and target 6,600 point.

Medium-term and long-term investors can stay in the market with a stop-loss below 5,850 point and 5,600 point, respectively.



Raed Diab

Vice President

+(965) 2233 6908

[rdiab@kamcoinvest.com](mailto:rdiab@kamcoinvest.com)

Reuters Ticker: <NIND.KW>

[illegible]

RSI	54.849
MACD	5.3
ROC	9.677
M10	0.239
M50	0.221
M100	0.210
S1	0.223
S2	0.204
S3	0.184
R1	0.247
R2	0.261
R3	0.280

Reuters Ticker: <HUMN.KW>

**Weekly [ BKA List 1 of 162 ] HUMN.KW** 26/03/14 - 03/06/20 (RVT)

**Price KWF**

BarOHLC, HUMN.KW  
13/02/20, 3,399.0, 3,470.0, 3,390.0, 3,390.0, -35.0, (-1.02%)

CndI, HUMN.KW  
13/02/20, 3,399.0, 3,470.0, 3,390.0, 3,390.0, -35.0, (-1.02%)

WMA, HUMN.KW  
13/02/20, 3,206.7

WMA, HUMN.KW  
13/02/20, 3,169.8

WMA, HUMN.KW  
13/02/20, 3,220.6

MACD, HUMN.KW  
13/02/20, 20.3, -19.3

RSI, HUMN.KW  
13/02/20, 64.752

Vol, HUMN.KW  
13/02/20, 204,287.0

ROC, HUMN.KW  
13/02/20, 7.653

**Value KWF**

3,390.0  
3,390.0  
3,206.7  
3,169.8  
3,220.6  
20.3  
64.752  
204,287.0  
7.653

**Auto**

**Volume**

2M  
204,287.0

**Value KWF**

7.653  
**Auto**

Q2 2014 Q3 2014 Q4 2014 Q1 2015 Q2 2015 Q3 2015 Q4 2015 Q1 2016 Q2 2016 Q3 2016 Q4 2016 Q1 2017 Q2 2017 Q3 2017 Q4 2017 Q1 2018 Q2 2018 Q3 2018 Q4 2018 Q1 2019 Q2 2019 Q3 2019 Q4 2019 Q1 2020 Q2 2020

RSI	64.752
MACD	-19.3
ROC	7.653
M10	3.205
M50	3.170
M100	3.220
S1	3.200
S2	3.000
S3	2.855
R1	3.500
R2	4.000
R3	4.400

**Mobile Telecommunications Co. (ZAIN)**

Reuters Ticker: &lt;ZAIN.KW&gt;

**Price closed at KWD0.575.** The stock remains within the 22-months ascending trend line but failed recently to cross over the multi-year high at KWD0.603. Losing the horizontal line at KWD0.550 will bring back to focus the strong support level at KWD0.500, while only below this will confirm further downward correction. However, only above KWD0.603 will re-activate the buying momentum and promote KWD0.680.



RSI	51.901
MACD	13.1
ROC	2.313
M10	0.585
M50	0.567
M100	0.530
S1	0.550
S2	0.500
S3	0.465
R1	0.603
R2	0.680
R3	0.730

**The Commercial Real Estate Co.**

Reuters Ticker: &lt;TIJK.KW&gt;

**Price closed at KWD0.096.** The failure to surpass the critical resistance area at KWD0.102-KWD0.107 could lead to some selling activity on the coming period but should be limited to the support level at KWD0.085; however, a fall below this will most likely end the positive trend and lead to further weaknesses to KWD0.077. On the other side, a close above the aforementioned resistance zone will lead to a gradual increase to KWD0.135.



RSI	57.359
MACD	0.8
ROC	3.445
M10	0.096
M50	0.094
M100	0.091
S1	0.090
S2	0.085
S3	0.077
R1	0.102
R2	0.107
R3	0.135

## Definitions

**Technical Analysis:** Aims to identify the direction of prices and reveal any indication of possible changes as soon as possible, so it can be used as much as possible in making buying and selling decisions in the most appropriate time in order to minimize risk and maximize profits.

**Trend:** The general direction of a market or of the price of an asset.

**Resistance:** A chart point or range that caps an increase in the level of a stock or index over a period of time.

**Support:** The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.

**Breakout:** A signal that prices are beginning to trend, either upward or downward.

**Bull:** An investor who thinks the market, a specific security or an industry is likely to rise.

**Bear:** An investor who thinks the market, a specific security or an industry is likely to decline.

**Channel:** is two parallel trend lines either rising or declining.

**Consolidation Area:** is a sideways movement in prices that interrupts or reverse a trend.

**Moving Average (MA):** The most common applications of MAs are to identify the trend direction and to determine support and resistance levels.

**MACD (Moving Average Convergence-Divergence):** A trend-following momentum indicator that shows the relationship between two moving averages of prices.

**Relative Strength Index:** A technical momentum indicator (ranges from 0 to 100) that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset.

**Overbought:** A situation in which the price of a security has risen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.

**Oversold:** A situation in which the price of a security has fallen to such a degree that an oscillator has reached its lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.

**Fibonacci:** A term refers to areas of support or resistance and to help identify strategic places for transactions to be placed, target prices or stop losses.

**On Balance Volume (OBV):** is a simple running total of up day (added) and down day (subtracted) volume. If OBV is moving with price, it confirms the current trend. Divergences between OBV and price indicates the price may be due for a reversal.

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**Kamco Investment Company - K.S.C. (Public)**

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 2233 6600 Fax: (+965) 2249 2395

Email : [kamcoird@kamcoinvest.com](mailto:kamcoird@kamcoinvest.com)

Website : [www.kamcoinvest.com](http://www.kamcoinvest.com)