

Gulf Cement Co.

30 October 2004

Q3 2004 Earnings Announcement

	Q3 2003	Q3 2004	Growth %
Earnings (KD)	1,309,022	4,098,555	213.1%
EPS (fils)	4.81	15.25	

	9M 2003	9M 2004	Growth %
Earnings (KD)	2,586,611	11,673,870	351.3%
EPS (fils)	9.63	44.15	

Trading Data

		(KD)
Last:	=	0.550
Change :		0.000
Bid :		0.530
Ask :		0.540
Day Hi :		-
Day Low :		-
Shares Traded :		-
Value Traded : (KD)		-
Number of Deals :		-

First nine months of 2004 profits included KD 2.3 million as a result of applying IAS 39 & 40.

Source: Kuwait Stock Exchange, KAMCO Analysis

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