KAMCO

KAMCO RESEARCH

KIPCO Asset Management Co.

29 October 2008

Q3 2008 Earnings Announcement

	Q3 2007	Q3 2008	Change %
Earnings (KD)	6,075,392	10,122,609	66.62%
EPS (fils)	20.60	39.10	

	9 Months 2007*	9 Months 2008	Change %
Earnings (KD)	14,526,369	20,652,696	42.17%
EPS (fils)	56.50	79.60	

9M-08 results included KD 2,250,154 as unrealized loss.

Note: * We have normalized the net profit for 9M-07 by excluding profits from discontinued operations which amounted to KD 17.5 million.

Trading Data

		(KD)
Last:	▲	0.710
Change :		0.010
Bid :		0.690
Ask :		0.700
Day High :		0.710
Day Low :		0.710
Shares Traded :		5,000
Value Traded : *(KD)*		3,550
Number of Deals :		1

KSE Code:	228
Reuters Ticker:	KAMC.KW

Source: Kuwait Stock Exchange and KAMCO Analysis

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