Financial Services

Fujairah Cement Industries Co.

Asset Management

29 October 2006

Q3 2006 Earnings Announcement

| | Q3 2005 | Q3 2006 | Growth % |
|---------------|-----------|-----------|----------|
| Earnings (KD) | 2,812,087 | 3,428,740 | 21.9% |
| | | | |
| EPS (fils) | 10.20 | 12.43 | |

| | 9 Months 2005 | 9 Months 2006 | Growth % |
|---------------|---------------|---------------|----------|
| Earnings (KD) | 8,164,677 | 9,583,317 | 17.4% |
| EPS (fils) | 29.60 | 34.75 | |

| Trading Data | | | | |
|---------------------|-----------|--|--|--|
| | (KD) | | | |
| Last: | ▲ 0.375 | | | |
| Change : | 0.010 | | | |
| Bid : | 0.370 | | | |
| Ask : | 0.375 | | | |
| | | | | |
| Day Hi : | 0.375 | | | |
| Day Low : | 0.360 | | | |
| Shares Traded : | 1,330,000 | | | |
| Value Traded : (KD) | 493,600 | | | |
| Number of Deals : | 52 | | | |

KSE Code: 807 Reuters Ticker: FCEM.KW

Source: Kuwait Stock Exchange, KAMCO Analysis

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