

Warba Insurance Co.

26 October 2005

Q3 2005 Earnings Announcement

	Q3 2004	Q3 2005	Growth %
Earnings (KD)	3,124,204	4,359,814	39.5%
EPS (fils)	31.2	43.5	

	9M 2004	9M 2005	Growth %
Earnings (KD)	5,122,485	12,555,559	145.1%
EPS (fils)	51.1	125.2	

9M 2005 profits include KD 7,284,756 as unrealized gain.

Trading Data

	(KD)
Last:	▲ 0.700
Change :	0.010
Bid :	0.690
Ask :	0.720
Day Hi :	0.700
Day Low :	0.680
Shares Traded :	45,000
Value Traded : (KD)	31,250
Number of Deals :	7

Source: Kuwait Stock Exchange, KAMCO Analysis

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