



RESEARCH

United Real Estate Co.

26 October 2003

Q3 2003 Earnings Announcement

	Q3 2002	Q3 2003	Growth %
Earnings (KD)	440,849	1,147,698	160.3%
EPS (fils)	0.95	2.47	

	9M 2002	9M 2003	Growth %
Earnings (KD)	2,190,024	4,897,539	123.6%
EPS (fils)	4.70	10.57	

Trading Data				
		(KD)		
Last:	A	0.290		
Change :		0.010		
Bid :		0.285		
Ask:		0.290		
Day Hi :		0.290		
Day Low:		0.275		
Shares Traded :		3,440,000		
Value Traded : (KD)		981,100		
Number of Deals :		110		

Source: Kuwait Stock Exchange, KAMCO Analysis

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