

Jeezan Real Estate Co.

25 October 2005

Q3 2005 Earnings Announcement

| | Q3 2004 | Q3 2005 | Growth % |
|---------------|---------|------------|----------|
| Earnings (KD) | 569,938 | 11,466,236 | 1911.8% |
| EPS (fils) | 3.4 | 68.6 | |

| | 9M 2004 | 9M 2005 | Growth % |
|---------------|------------|------------|----------|
| Earnings (KD) | 16,947,016 | 14,181,764 | -16.3% |
| EPS (fils) | 101.3 | 84.8 | |

9M 2005 profits include KD 12,183,598 as unrealized gain.

Trading Data

| | |
|---------------------|-----------|
| | (KD) |
| Last: | ▲ 0.780 |
| Change : | 0.050 |
| Bid : | 0.780 |
| Ask : | - |
| Day Hi : | 0.780 |
| Day Low : | 0.740 |
| Shares Traded : | 2,595,000 |
| Value Traded : (KD) | 1,994,750 |
| Number of Deals : | 151 |

Source: Kuwait Stock Exchange, KAMCO Analysis

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