

United Real Estate Co.

25 October 2004

Q3 2004 Earnings Announcement

	Q3 2003	Q3 2004	Growth %
Earnings (KD)	1,147,698	1,597,986	39.2%
EPS (fils)	3.31	3.12	

	9M 2003	9M 2004	Growth %
Earnings (KD)	4,897,539	5,632,354	15.0%
EPS (fils)	9.88	11.17	

Trading Data

	(KD)
Last:	▼ 0.265
Change :	-0.005
Bid :	0.265
Ask :	0.270
Day Hi :	0.270
Day Low :	0.265
Shares Traded :	1,020,000
Value Traded : (KD)	270,450
Number of Deals :	39

Source: Kuwait Stock Exchange, KAMCO Analysis

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