

Shuaa Capital

24 October 2005

Q2 2005 Earnings Announcement

| | Q2 2004 | Q2 2005 | Growth % |
|---------------|-----------|-----------|----------|
| Earnings (KD) | 3,083,875 | 8,506,377 | 175.8% |
| EPS (fils) | 7.82 | 17.13 | |

| | First Half 2004 | First Half 2005 | Growth % |
|---------------|-----------------|-----------------|----------|
| Earnings (KD) | 5,819,334 | 18,725,798 | 221.8% |
| EPS (fils) | 14.82 | 37.64 | |

Company's fiscal year ends on 31, March.

Trading Data

| | |
|---------------------|---------|
| | (KD) |
| Last: | ▲ 0.920 |
| Change : | 0.010 |
| Bid : | 0.920 |
| Ask : | 0.930 |
| Day Hi : | 0.920 |
| Day Low : | 0.910 |
| Shares Traded : | 35,000 |
| Value Traded : (KD) | 32,100 |
| Number of Deals : | 7 |

Source: Kuwait Stock Exchange, KAMCO Analysis

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