KAMCO Asset Management Financial Services

Al-Ahlia Industrial Projects Co.

22 October 2005

Q3 2005 Earnings Announcement

Q3 2004	Q3 2005	Growth %
1,060,735	1,060,889	0.0%
13.3	13.3	
	1,060,735	1,060,735 1,060,889

	9M 2004	9M 2005	Growth %
Earnings (KD)	2,466,137	2,738,449	11.0%
EPS (fils)	30.8	34.2	

	Jeana	
		(KD)
Last:	=	0.880
Change :		0.000
Bid :		-
Ask :		-
Day Hi :		-
Day Low :		-
Shares Traded :		-
Value Traded : (KD)		-
Number of Deals :		-

Trading Data

9M 2005 profits include KD 576,944 as unrealized gain.

Source: Kuwait Stock Exchange, KAMCO Analysis

www.kamconline.com

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