

Bayan Investment Co.

21 October 2006

Q3 2006 Earnings Announcement

	Q3 2005	Q3 2006	Growth %
Earnings (KD)	(7,726,565)	(2,134,636)	72.4%
EPS (fils)	(22.44)	(6.25)	

	9 Months 2005	9 Months 2006	Growth %
Earnings (KD)	25,741,622	(5,732,128)	-122.3%
EPS (fils)	74.83	(16.74)	

9 Months results included KD 17,375,489 as unrealized loss.

Trading Data

	(KD)
Last:	0.370
Change :	-0.010
Bid :	0.365
Ask :	0.370
Day Hi :	0.370
Day Low :	0.365
Shares Traded :	4,890,000
Value Traded : (KD)	1,801,350
Number of Deals :	195

KSE Code: 223

Reuters Ticker: BAYK.KW

Source: Kuwait Stock Exchange, KAMCO Analysis

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