

Al-Mal Real Estate Co.

21 October 2003

Q3 2003 Earnings Announcement

	Q3 2002	Q3 2003	Growth %
Earnings (KD)	149,708	443,622	196.3%
EPS (fils)	0.9	2.7	

	9M 2002	9M 2003	Growth %
Earnings (KD)	1,513,182	1,466,006	-3.1%
EPS (fils)	9.3	9.0	

Trading Data

		(KD)
Last:	=	0.230
Change :		0.000
Bid :		0.228
Ask :		0.230
Day Hi :		0.232
Day Low :		0.220
Shares Traded :		16,860,000
Value Traded : (KD)		3,846,240
Number of Deals :		190

The first 9 month profits of 2003 included KD 438 thousand as a result of applying IAS 39 & 40.

Source: Kuwait Stock Exchange, KAMCO Analysis

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