

Gulf Investment House

19 October 2005

Q3 2005 Earnings Announcement

| | Q3 2004 | Q3 2005 | Growth % |
|---------------|-----------|-----------|----------|
| Earnings (KD) | 2,277,374 | 6,029,296 | 164.7% |
| EPS (fils) | 6.0 | 16.0 | |

| | 9M 2004 | 9M 2005 | Growth % |
|---------------|-----------|------------|----------|
| Earnings (KD) | 7,569,581 | 14,931,519 | 97.3% |
| EPS (fils) | 21.0 | 40.0 | |

9M 2005 profits include KD 2,973,180 as unrealized gain.

Trading Data

| | |
|---------------------|------------|
| | (KD) |
| Last: | ▲ 0.530 |
| Change : | 0.010 |
| Bid : | 0.530 |
| Ask : | 0.540 |
| Day Hi : | 0.560 |
| Day Low : | 0.510 |
| Shares Traded : | 11,060,000 |
| Value Traded : (KD) | 5,982,300 |
| Number of Deals : | 284 |

Source: Kuwait Stock Exchange, KAMCO Analysis

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