

National Investment Co.

19 October 2004

Q3 2004 Earnings Announcement

	Q3 2003	Q3 2004	Growth %
Earnings (KD)	5,878,518	4,508,089	-23.3%
EPS (fils)	16.20	12.00	

	9M 2003	9M 2004	Growth %
Earnings (KD)	15,222,515	18,605,085	22.2%
EPS (fils)	41.90	50.40	

Trading Data

	(KD)
Last:	▼ 0.530
Change :	-0.010
Bid :	0.520
Ask :	0.530
Day Hi :	0.530
Day Low :	0.520
Shares Traded :	1,065,000
Value Traded : (KD)	564,250
Number of Deals :	24

First nine month of 2004 profits included KD 4.8 million as a result of applying IAS 39, while during the comparable period of 2003, IAS 39 application resulted in an income of KD 5.28 million.

Source: Kuwait Stock Exchange, KAMCO Analysis

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