



ESEARCH

Al-Mal Real Estate Co.

19 October 2004

Q3 2004 Earnings Announcement

	Q3 2003	Q3 2004	Growth %
Earnings (KD)	443,622	452,287	2.0%
EPS (fils)	2.50	2.50	

	9M 2003	9M 2004	Growth %
Earnings (KD)	1,466,006	3,331,492	127.2%
EPS (fils)	8.20	18.60	

Trading Data				
		(KD)		
Last:	•	0.290		
Change :		-0.005		
Bid :		0.285		
Ask:		0.290		
Day Hi :		0.295		
Day Low:		0.285		
Shares Traded :		710,000		
Value Traded : (KD)		203,750		
Number of Deals :		29		

The first nine month of 2004 profits included KD 1.48 million as a result of applying IAS 39 & 40.

Source: Kuwait Stock Exchange, KAMCO Analysis

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