



RESEARCH

United Gulf Bank

19 October 2003

Q3 2003 Earnings Announcement

	Q3 2002	Q3 2003	Growth %
Earnings (KD)	642,272	3,047,729	374.5%
EPS (fils)	0.91	4.12	

	9M 2002	9M 2003	Growth %
Earnings (KD)	2,838,698	7,569,515	166.7%
EPS (fils)	3.92	10.0	

Trading Data				
		(KD)		
Last:	A	0.238		
Change :		0.010		
Bid :		0.232		
Ask:		0.238		
Day Hi :		0.238		
Day Low:		0.238		
Shares Traded :		20,000		
Value Traded : (KD)		4,760		
Number of Deals :		1		

Source: Kuwait Stock Exchange, KAMCO Analysis

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