

United Gulf Bank

18 October 2006

Q3 2006 Earnings Announcement

	Q3 2005	Q3 2006	Growth %
Earnings (KD)	5,307,355	7,427,767	40.0%
EPS (fils)	6.893	9.369	

	9 Months 2005	9 Months 2006	Growth %
Earnings (KD)	14,809,005	20,566,697	38.9%
EPS (fils)	19.277	26.083	

9 Months results included KD 4,761,603 as unrealized gain.

Trading Data

		(KD)
Last:	=	0.290
Change :		0.000
Bid :		0.285
Ask :		0.290
Day Hi :		0.290
Day Low :		0.285
Shares Traded :		470,000
Value Traded : (KD)		135,650
Number of Deals :		35

KSE Code: 810

Reuters Ticker: UGBK.KW

Source: Kuwait Stock Exchange, KAMCO Analysis

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KIPCO Asset Management Company - Investment Research Department. - 2nd Floor, Al-Shaheed Tower, Khaled Bin Al Waleed Street, Sharq.
 P.O. Box: 28873 Safat 13149 Kuwait, Email: kamco_research@kamconline.com

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