

Asset Management Financial Services

United Gulf Bank

17 October 2004

Q3 2004 Earnings Announcement

	Q3 2003	Q3 2004	Growth %
Earnings (KD)	3,047,729	2,892,140	-5.1%
EPS (fils)	4.12	3.83	

	9M 2003	9M 2004	Growth %
Earnings (KD)	7,569,515	9,673,282	27.8%
EPS (fils)	10.01	12.67	

Trading Data				
		(KD)		
Last:	=	0.182		
Change :		0.000		
Bid : Ask :		0.180 0.182		
Day Hi :		0.182		
Day Low :		0.182		
Shares Traded : Value Traded : <i>(KD)</i> Number of Deals :		120,000 21,840 5		

Source: Kuwait Stock Exchange, KAMCO Analysis

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