

Kuwait Real Estate Bank

17 October 2004

Q3 2004 Earnings Announcement

	Q3 2003	Q3 2004	Growth %
Earnings (KD)	4,691,211	4,716,295	0.5%
EPS (fils)	8.01	8.05	

	9M 2003	9M 2004	Growth %
Earnings (KD)	11,643,577	12,243,539	5.2%
EPS (fils)	19.87	20.90	

Trading Data

	(KD)
Last:	▼ 0.520
Change :	-0.020
Bid :	0.520
Ask :	0.530
Day Hi :	0.530
Day Low :	0.520
Shares Traded :	1,380,000
Value Traded : (KD)	722,400
Number of Deals :	70

Net profits for the first nine month of 2004 included KD 2.89 million as a result of applying IAS 39 & 40.

Source: Kuwait Stock Exchange, KAMCO Analysis

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