Tamdeen Real Estate Co.

Asset Management **Financial Services**

16 October 2004

Q3 2004 Earnings Announcement

	Q3 2003	Q3 2004	Growth %
Earnings (KD)	1,780,817	417,212	-76.6%
EPS (fils)	6.40	1.30	

	9M 2003	9M 2004	Growth %
Earnings (KD)	4,838,229	3,995,577	-17.4%
EPS (fils)	17.50	13.20	

Trading Data				
		(KD)		
Last:	▼	0.415		
Change :		-0.010		
Bid : Ask :		0.410 0.415		
Day Hi :		0.420		
Day Low :		0.415		
Shares Traded : Value Traded : <i>(KD)</i> Number of Deals :		160,000 66,650 11		

Source: Kuwait Stock Exchange, KAMCO Analysis

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