

United Gulf Bank

15 October 2008

Q3 2008 Earnings Announcement

	Q3 2007	Q3 2008	Change %
Earnings (KD)	7,488,685	74,013,565	888.34 %
EPS (fils)	9.23	94.92	

	9 Months 2007	9 Months 2008	Change %
Earnings (KD)	55,959,993	92,943,621	66.09 %
EPS (fils)	69.29	113.55	

9M results included KD 8,301,125 as unrealized loss.

Trading Data

		(KD)
Last:	=	0.440
Change :		0.000
Bid :		0.420
Ask :		0.450
Day Hi :		-
Day Low :		-
Shares Traded :		-
Value Traded : (KD)		-
Number of Deals :		-

KSE Code:	810
Reuters Ticker:	UGBK.KW

Source: Kuwait Stock Exchange and KAMCO Analysis

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