

Gulf Investment House

15 October 2003

Q3 2003 Earnings Announcement

	Q3 2002	Q3 2003	Growth %
Earnings (KD)	446,887	1,121,029	150.9%
EPS (fils)	1.39	3.43	

	9M 2002	9M 2003	Growth %
Earnings (KD)	2,164,019	5,440,350	151.4%
EPS (fils)	6.74	16.71	

Trading Data

	(KD)
Last:	▼ 0.275
Change :	-0.005
Bid :	0.275
Ask :	0.280
Day Hi :	0.285
Day Low :	0.275
Shares Traded :	1,640,000
Value Traded : (KD)	457,350
Number of Deals :	81

Third quarter 2003 profits included KD 339 thousand and KD 292 thousands for the first 9 months of 2003, as a result of applying IAS 39 & 40.

Source: Kuwait Stock Exchange, KAMCO Analysis

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