

## Gulf Insurance Company

15 October 2003

### Q3 2003 Earnings Announcement

	Q3 2002	Q3 2003	Growth %
Earnings (KD)	641,258	1,254,909	95.7%
EPS (fils)	5.86	11.47	

	9M 2002	9M 2003	Growth %
Earnings (KD)	2,950,634	4,112,142	39.4%
EPS (fils)	26.95	37.60	

### Trading Data

	(KD)
Last:	▲ 0.510
Change :	0.030
Bid :	0.510
Ask :	-
Day Hi :	0.510
Day Low :	0.500
Shares Traded :	160,000
Value Traded : (KD)	80,500
Number of Deals :	7

Third quarter 2003 profits included KD 337 thousand and KD 916 thousands for the first 9 months of 2003, as a result of applying IAS 39 & 40.

Source: Kuwait Stock Exchange, KAMCO Analysis

**[www.kamconline.com](http://www.kamconline.com)**

Our newly upgraded website contains stock quotes, company alerts, stock charts and many other technical indicators.

Please **Register** first to get a password in order to access the new features

KIPCO Asset Management Company - Investment Research Department. - 13th Floor, Al-Shaheed Tower, Khaled Bin Al Waleed Street, Sharq.  
 P.O. Box: 28873 Safat 13149 Kuwait, Email: [kamco\\_research@kamconline.com](mailto:kamco_research@kamconline.com)

This document has been compiled by and is issued by KIPCO Asset Management Company KSC (Closed) (KAMCO), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.  
 © KIPCO Asset Management Company KSC (Closed) 2003