

United Industries Co.

13 October 2004

Q3 2004 Earnings Announcement

| | Q3 2003 | Q3 2004 | Growth % |
|---------------|---------|---------|----------|
| Earnings (KD) | 370,098 | 502,623 | 35.8% |
| EPS (fils) | 2.47 | 3.41 | |

| | 9M 2003 | 9M 2004 | Growth % |
|---------------|-----------|-----------|----------|
| Earnings (KD) | 1,023,539 | 1,258,431 | 22.9% |
| EPS (fils) | 6.83 | 8.50 | |

9 months 2004 profits included KD 106,466 as a result of applying IAS 39 & 40.

Trading Data

| | | |
|---------------------|---|-----------|
| | | (KD) |
| Last: | = | 0.242 |
| Change : | | 0.000 |
| Bid : | | 0.240 |
| Ask : | | 0.242 |
| Day Hi : | | 0.242 |
| Day Low : | | 0.240 |
| Shares Traded : | | 1,300,000 |
| Value Traded : (KD) | | 312,520 |
| Number of Deals : | | 31 |

Source: Kuwait Stock Exchange, KAMCO Analysis

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