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Arab Insurance Group (ARIG)

12 October 2004

Q3 2004 Earnings Announcement

	Q3 2003	Q3 2004	Growth %
Earnings (KD)	379,290	2,000,129	427.3%
EPS (fils)	2.94	14.74	

	9M 2003	9M 2004	Growth %
Earnings (KD)	2,043,985	5,609,025	174.4%
EPS (fils)	14.72	38.31	

Trading Data				
		(KD)		
Last:	A	0.285		
Change :		0.015		
Bid :		0.275		
Ask:		0.285		
Day Hi :		0.290		
Day Low:		0.275		
Shares Traded :	34	10,000		
Value Traded : (KD)	9	6,150		
Number of Deals :		21		

9 months 2004 profits included KD 1,856,610 as a result of selling shares in a subsidiary Co.

Source: Kuwait Stock Exchange, KAMCO Analysis

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