

National Bank of Kuwait

8 October 2005

Q3 2005 Earnings Announcement

| | Q3 2004 | Q3 2005 | Growth % |
|---------------|------------|------------|----------|
| Earnings (KD) | 35,946,561 | 57,413,704 | 59.7% |
| EPS (fils) | 22.00 | 36.00 | |

| | 9M 2004 | 9M 2005 | Growth % |
|---------------|-------------|-------------|----------|
| Earnings (KD) | 101,190,691 | 155,716,708 | 53.9% |
| EPS (fils) | 63.0 | 96.0 | |

Nine months profits of 2005 included KD 402,935 as unrealized gain.

Trading Data

| | |
|---------------------|-----------|
| | (KD) |
| Last: | ▲ 2.040 |
| Change : | 0.040 |
| Bid : | 2.020 |
| Ask : | 2.040 |
| Day Hi : | 2.060 |
| Day Low : | 2.040 |
| Shares Traded : | 2,285,000 |
| Value Traded : (KD) | 4,687,100 |
| Number of Deals : | 62 |

Source: Kuwait Stock Exchange, KAMCO Analysis

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