

Arabi Holding Group Co.

10 August 2004

Q2 2004 Earnings Announcement

	Q2 2003	Q2 2004	Growth %
Earnings (KD)	149,033	272,938	83.1%
EPS (fils)	4.25	7.79	

	First Half 2003	First Half 2004	Growth %
Earnings (KD)	113,721	360,992	217.4%
EPS (fils)	3.24	10.30	

Trading Data	
	(KD)
Last:	▲ 0.405
Change :	0.005
Bid :	0.405
Ask :	0.410
Day Hi :	0.410
Day Low :	0.400
Shares Traded :	190,000
Value Traded : (KD)	76,950
Number of Deals :	14

Mid year 2004 profits included a loss of KD 35 thousand as a result of applying of applying IAS 39 & 40.

Source: Kuwait Stock Exchange, KAMCO Analysis

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