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# RESEARCH

# **Independent Petroleum Group**

10 May 2004

### **Q1 2004 Earnings Announcement**

	Q1 2003	Q1 2004	Growth %
Earnings (KD)	984,728	1,767,280	79.5%
EPS (fils)	9.59	17.18	

Trading Data			
(KD)			
△ 0.520			
0.020			
0.520			
0.530			
0.530			
0.510			
1,095,000			
569,000			
61			

Source: Kuwait Stock Exchange, KAMCO Analysis

# www.kamconline.com

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