

Mabane Co.

5-Nov-18

Kuwait Stock Exchange 9M-2018 Financial Results Announcement

Profitability	9M-2017	9M-2018	Variance
Net Profit / (Loss) (KWD)	36,746,437	39,225,152	6.7%
Earnings Per Share (fils)	37.50	40.02	6.7%
Total Operating Revenue (KWD)	57,718,986	63,894,599	10.7%
Gross Profit / (Loss) (KWD)	40,289,877	43,987,749	9.2%
Return on Average Equity (ROAE)	14.03%	13.17%	
Return on Average Assets (ROAA)	6.88%	6.43%	

Balance Sheet Summary (KWD)	30-Sep-17	30-Sep-18	Variance
Assets:			
Current Assets	47,264,085	45,658,259	(3.4%)
Non-current Assets	712,582,221	801,405,236	12.5%
Total Assets	759,846,306	847,063,495	11.5%
Shareholders' Equity*	371,118,690	412,805,423	11.2%

Liabilities:

Current Liabilities	48,833,397	69,036,477	41.4%
Non-current Liabilities	279,616,586	305,258,304	9.2%
Total Liabilities	328,449,983	374,294,781	14.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	61,099.2	P/E (x)	11.02
Value (KWD '000)	40,480.0	P/BV (x)	1.45
Closing Price (KWD)	0.608	Dividend Yield	1.56%
Book Value Per Share (KWD)	0.422	YTD Share Turnover	6.21%
Current Market Capitalization (KWD Million)	598.0	Beta	1.02

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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