

Kuwait Insurance Co.

13-Feb-19

Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	8,099,734	8,970,497	10.8%
Earnings Per Share (fils)	43.83	48.54	10.8%
Total Operating Revenue (KWD)	23,213,757	21,479,932	(7.47%)
Gross Profit / (Loss) (KWD)	7,396,061	7,899,682	6.8%
Cash Dividends Per Share (fils)	25.00	25.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	12.55%	12.16%	
Return on Average Assets (ROAA)	5.04%	5.34%	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
Assets:			
Current Assets	69,389,641	66,507,916	(4.2%)
Non-current Assets	98,400,000	101,406,410	3.1%
Total Assets	167,789,641	167,914,326	0.1%
Shareholders' Equity*	70,153,473	77,404,916	10.3%
Liabilities:			
Current Liabilities	16,679,720	15,698,335	(5.9%)
Non-current Liabilities	80,956,448	74,811,075	(7.6%)
Total Liabilities	97,636,168	90,509,410	(7.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	470.3	P/E (x)	8.33
Value (KWD '000)	175.8	P/BV (x)	0.97
Closing Price (KWD)	0.385	Dividend Yield	6.18%
Book Value Per Share (KWD)	0.419	YTD Share Turnover	0.24%
Current Market Capitalization (KWD Million)	74.7	Beta	0.04

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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