

Soor Fuel Marketing Co.

19-Mar-19

Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	3,459,797	3,415,915	(1.3%)
Earnings Per Share (fils)	8.63	8.52	(1.3%)
Total Operating Revenue (KWD)	150,328,071	156,769,986	4.3%
Gross Profit / (Loss) (KWD)	3,830,328	2,640,813	(31.1%)
Cash Dividends Per Share (fils)	5.00	5.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	5.51%	5.09%	
Return on Average Assets (ROAA)	4.03%	3.66%	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
Assets:			
Current Assets	38,402,816	24,278,417	(36.8%)
Non-current Assets	60,407,927	63,378,058	4.9%
Total Assets	98,810,743	87,656,475	(11.3%)
Shareholders' Equity*	66,256,865	67,992,846	2.6%
Liabilities:			
Current Liabilities	31,793,436	18,809,327	(40.8%)
Non-current Liabilities	760,442	854,302	12.3%
Total Liabilities	32,553,878	19,663,629	(39.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,107.7	P/E (x)	13.62
Value (KWD '000)	363.6	P/BV (x)	0.68
Closing Price (KWD)	0.115	Dividend Yield	4.31%
Book Value Per Share (KWD)	0.170	YTD Share Turnover	0.77%
Current Market Capitalization (KWD Million)	46.5	Beta	0.39

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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