

Kuwait Stock Exchange 1H-2019 Financial Results Announcement

Profitability	1H-2018	1H-2019	Variance
Net Profit / (Loss) (KWD)	747,767	457,205	(38.9%)
Earnings Per Share (fils)	6.80	4.20	(38.2%)
Total Operating Revenue (KWD)	3,745,609	3,919,315	4.6%
Gross Profit / (Loss) (KWD)	1,314,972	1,326,875	0.9%
Return on Average Equity (ROAE)	5.23%	3.90%	
Return on Average Assets (ROAA)	4.82%	2.93%	

Balance Sheet Summary (KWD)	30-Jun-18	30-Jun-19	Variance
Assets:			
Current Assets	6,321,601	6,971,715	10.3%
Non-current Assets	15,740,090	23,870,711	51.7%
Total Assets	22,061,691	30,842,426	39.8%
Shareholders' Equity*	20,275,573	19,559,289	(3.5%)

Liabilities:

Current Liabilities	808,714	3,124,562	286.4%
Non-current Liabilities	576,826	7,742,800	NM
Total Liabilities	1,385,540	10,867,362	684.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,159	P/E (x)	13.49
Value (KWD '000)	290	P/BV (x)	0.53
Closing Price (KWD)	0.090	Dividend Yield	13.15%
Book Value Per Share (KWD)	0.171	YTD Share Turnover	2.72%
Current Market Capitalization (KWD Million)	10.5	Beta	NA

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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