

Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	159,817,000	196,500,000	23.0%
Earnings Per Share (fils)	39.00	45.00	15.4%
Total Operating Revenue (KWD)	1,029,547,000	1,317,613,000	27.98%
Gross Profit / (Loss) (KWD)	229,386,000	289,380,000	26.2%
Cash Dividends Per Share (fils)	35.00	30.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	11.77%	14.40%	
Return on Average Assets (ROAA)	5.22%	5.21%	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
Assets:			
Current Assets	743,035,000	1,019,893,000	37.3%
Non-current Assets	2,290,636,000	3,482,610,000	52.0%
Total Assets	3,033,671,000	4,502,503,000	48.4%
Shareholders' Equity*	1,451,598,000	1,277,208,000	(12.0%)
Liabilities:			
Current Liabilities	714,948,000	1,474,551,000	106.2%
Non-current Liabilities	709,119,000	1,384,674,000	95.3%
Total Liabilities	1,424,067,000	2,859,225,000	100.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	68,853.6	P/E (x)	10.17
Value (KWD '000)	32,021.6	P/BV (x)	1.57
Closing Price (KWD)	0.462	Dividend Yield	7.58%
Book Value Per Share (KWD)	0.295	YTD Share Turnover	1.59%
Current Market Capitalization (KWD Million)	1,999.1	Beta	1.67

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

Disclosure:

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