

Kuwait Stock Exchange FY-2017 Financial Results Announcement

Profitability	FY-2016	FY-2017	Variance
Net Profit / (Loss) (KWD)	1,153,581	2,838,552	146.1%
Earnings Per Share (fils)	2.86	7.05	146.5%
Total Operating Revenue (KWD)	24,216,362	25,863,415	6.8%
Gross Profit / (Loss) (KWD)	7,104,279	6,273,864	(11.7%)
Proposed Cash Dividends Per Share (fils)	0.00	0.00	
Proposed Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	2.58%	6.42%	
Return on Average Assets (ROAA)	0.62%	1.60%	

Balance Sheet Summary (KWD)	31-Dec-16	31-Dec-17	Variance
Assets:			
Current Assets	67,395,864	67,382,939	(0.02%)
Non-current Assets	116,191,490	103,730,679	(10.7%)
Total Assets	183,587,354	171,113,618	(6.8%)
Shareholders' Equity*	46,041,296	42,436,385	(7.8%)
Liabilities:			
Current Liabilities	61,878,054	100,357,559	62.2%
Non-current Liabilities	52,793,486	8,333,901	(84.2%)
Total Liabilities	114,671,540	108,691,460	(5.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	25,325	P/E (x)	7.47
Value (KWD '000)	1,426	P/BV (x)	0.50
Closing Price (KWD)	0.051	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.103	YTD Share Turnover	6.13%
Current Market Capitalization (KWD Million)	21.2	Beta	1.32

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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