

Privatization Holding Co.

18-Nov-18

Kuwait Stock Exchange 9M-2018 Financial Results Announcement

Profitability	9M-2017	9M-2018	Variance
Net Profit / (Loss) (KWD)	3,069,151	(3,044,697)	NM
Earnings Per Share (fils)	5.03	(4.99)	NM
Total Operating Revenue (KWD)	11,134,279	6,310,707	(43.3%)
Gross Profit / (Loss) (KWD)	3,001,019	(2,984,428)	NM
Return on Average Equity (ROAE)	3.22%	NM	
Return on Average Assets (ROAA)	1.98%	NM	

Balance Sheet Summary (KWD)	30-Sep-17	30-Sep-18	Variance
Assets:			
Current Assets	41,158,355	56,091,650	36.3%
Non-current Assets	112,197,482	81,610,007	(27.3%)
Total Assets	153,355,837	137,701,657	(10.2%)

Shareholders' Equity*	98,430,936	88,794,903	(9.8%)
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Liabilities:

Current Liabilities	23,791,857	27,829,430	17.0%
Non-current Liabilities	29,328,844	20,188,297	(31.17%)
Total Liabilities	53,120,701	48,017,727	(9.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	121,069.4	P/E (x)	NM
Value (KWD '000)	7,113.2	P/BV (x)	0.22
Closing Price (KWD)	0.057	Dividend Yield	10.68%
Book Value Per Share (KWD)	0.298	YTD Share Turnover	34.25%
Current Market Capitalization (KWD Million)	20.0	Beta	1.32

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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