

### Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	(1,628,918)	(6,085,477)	(273.6%)
Earnings Per Share (fils)	(10.42)	(37.07)	(255.8%)
Total Operating Revenue (KWD)	867,451	(2,314,649)	NM
Gross Profit / (Loss) (KWD)	(2,077,782)	(6,312,950)	(203.8%)
Cash Dividends Per Share (fils)	0.0	0.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
<b>Assets:</b>			
Current Assets	4,677,225	5,685,901	21.6%
Non-current Assets	46,712,544	41,959,098	(10.2%)
<b>Total Assets</b>	<b>51,389,769</b>	<b>47,644,999</b>	<b>(7.3%)</b>
<b>Shareholders' Equity*</b>	<b>14,495,088</b>	<b>10,016,484</b>	<b>(30.9%)</b>
<b>Liabilities:</b>			
Current Liabilities	6,406,571	12,081,566	88.6%
Non-current Liabilities	30,256,256	25,405,805	(16.0%)
<b>Total Liabilities</b>	<b>36,662,827</b>	<b>37,487,371</b>	<b>2.2%</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	128,169.49	P/E (x)	NM
Value (KWD '000)	2,964.72	P/BV (x)	0.41
Closing Price (KWD)	0.025	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.064	YTD Share Turnover	78.06%
Current Market Capitalization (KWD Million)	4.1	Beta	0.98

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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