

MENA Markets Daily Report

July 23, 2015

	Country	Benchmark		Index Value	DTD Change	YTD 2015	FY 2014
MENA Countries							
In this Report...	Kuwait	KSE Price Index	▼	6,296.73	(0.1%)	(3.7%)	(13.4%)
Kuwait 2	Kuwait	KSE Weighted Index	▼	423.48	(0.1%)	(3.5%)	(3.1%)
Saudi Arabia 3	Kuwait	KAMCO TRW Index	▼	2,699.56	(0.1%)	(2.0%)	(1.9%)
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▲	9,381.01	0.5%	12.6%	(2.4%)
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▲	4,203.09	0.5%	11.4%	12.0%
Qatar 6	UAE - Abu Dhabi	ADX General Index	▲	4,902.09	1.0%	8.2%	5.6%
Bahrain 7	Qatar	QE 20 Index	▼	11,911.31	(0.8%)	(3.0%)	18.4%
Oman 8	Bahrain	Bahrain All Share	▼	1,332.10	(0.2%)	(6.6%)	14.2%
Egypt 9	Oman	MSM 30 Index	▲	6,590.86	0.3%	3.9%	(7.2%)
Jordan 10	Egypt	EGX 30	▲	8,087.24	0.5%	(9.4%)	31.6%
Tunisia 11	Jordan	ASE Index	▼	2,127.15	(0.3%)	(1.8%)	4.8%
Lebanon 12	Lebanon	KAMCO Beirut SE TRW Index	▲	1,120.09	0.3%	2.5%	3.5%
Morocco 13	Tunisia	Tunisia Index	▼	5,649.67	(0.3%)	11.0%	16.2%
Syria 14	Morocco	MASI	▼	9,642.51	(0.6%)	0.2%	5.6%
	Syria	DSE Weighted Index	▲	1,214.13	0.7%	(4.5%)	1.7%
Emerging Markets							
	China	SSE Composite Index	▲	4,026.05	0.2%	26.4%	52.9%
	Russia	RUSSIAN RTS INDEX (\$)	▼	901.76	(0.4%)	14.0%	(45.2%)
	India	SENSEX	▲	28,504.93	1.2%	3.7%	29.9%
	Brazil	BOVESPA Stock Index	▼	50,915.79	(1.1%)	1.8%	(2.9%)
	Mexico	BOLSA Index	▼	44,670.42	(1.6%)	3.5%	1.0%
	Korea	KOSPI Index	▼	2,064.73	(0.9%)	7.9%	(4.8%)
	Taiwan	TAIEX Index	▼	8,918.70	(1.0%)	(5.2%)	8.1%
Global Markets							
	World	MSCI World Index	▼	1,766.64	(0.6%)	3.3%	2.9%
	Asia	MSCI Asia Pacific	▼	143.66	(1.1%)	4.2%	(2.5%)
	Europe	DJ Stoxx 600	▼	400.28	(0.6%)	16.9%	4.4%
	Europe	FTSEurofirst 300	▼	1,586.46	(0.6%)	15.9%	4.0%
	Emerging Markets	MSCI EM Index	▼	931.14	(0.9%)	(2.6%)	(4.6%)
	U.S.A	S&P 500	▼	2,114.15	(0.2%)	2.7%	11.4%
	U.S.A	DJIA	▼	17,851.04	(0.4%)	0.2%	7.5%
	U.S.A	NASDAQ Composite	▼	5,171.77	(0.7%)	9.2%	13.4%
	UK	FTSE 100	▼	6,667.34	(1.5%)	1.5%	(2.7%)
	Germany	DAX	▼	11,520.67	(0.7%)	17.5%	2.7%
	Japan	NIKKEI 225	▼	20,593.67	(1.2%)	18.5%	7.1%
	Hong Kong	HANG SENG INDEX	▼	25,282.62	(1.0%)	7.8%	1.3%
Commodities							
	Oil	OPEC Crude	▼	53.57	(0.4%)	3.0%	(49.6%)
	Oil	Brent	▼	56.13	(1.6%)	(11.7%)	(45.6%)
	Oil	Kuwait	▲	54.57	0.4%	3.7%	(51.7%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	2.90	0.5%	(4.9%)	(33.8%)
	Gold	Gold Spot \$/Oz	▼	1,094.09	(1.2%)	(7.5%)	(1.4%)

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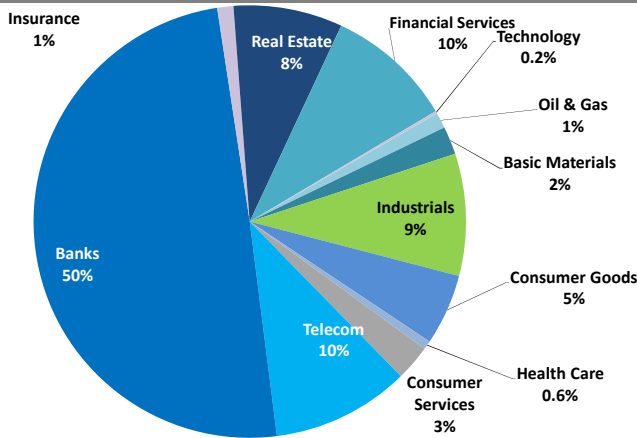
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KAMCO Investment Company - K.S.C
(Public)

Source: Bloomberg & KAMCO Research

Kuwait Market Daily Report

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,334.2	15.8	10.5%
2- Kuwait Finance House	3,049.6	23.4	7.7%
3- Zain	1,879.8	10.5	11.8%
4- Ahli United Bank - Bahrain	1,361.5	9.7	14.6%
5- Kuwait Food Co. (Americana)	1,117.6	21.8	13.6%
6- Kuwait Projects Co.	972.6	20.4	10.0%
7- Commercial Bank of Kuwait	903.6	18.1	8.9%
8- Ahli United Bank - Kuwait	897.7	17.8	15.2%
9- Boubyan Bank	887.2	29.6	10.2%
10- Burgan Bank	871.0	14.0	9.9%
Total	16,275	16.01	10.7%

*: ROE is calculated based on TTM 1Q-2015 net profit & shareholders' equity as of 31-March-15

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Contracting & Marine Services Co.	0.118	0.008	7.3%
Oula Fuel Marketing Co.	0.128	0.008	6.7%
Mashaer Holding Co.	0.132	0.008	6.5%
Kuwait Bahrain International Exchange Co.	0.116	0.006	5.5%
Real Estate Asset Management Co.	0.156	0.008	5.4%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Kout Food Group	0.560	(0.050)	(8.2%)
Al Qurain Holding Co.	0.012	(0.001)	(8.0%)
Arkan Al-Kuwait Real Estate Co.	0.120	(0.010)	(7.7%)
National Industries Co. For Building Materials	0.210	(0.010)	(4.5%)
National International Holding Co.	0.071	(0.003)	(4.1%)

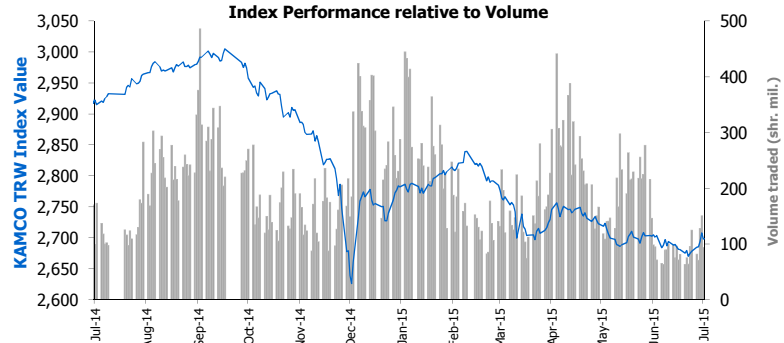
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Al Dar National Real Estate Co.	0.039	0.001	31,807,580
Gulf Finance House	0.062	0.002	10,646,641
Gulf Petroleum Investment Co.	0.067	0.001	7,513,325
Al-Madina for Finance & Investment Co.	0.050	0.000	4,420,351
Ithmar Bank B.S.C	0.044	0.000	3,723,812

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	28,955.6	▼	(0.1%)	0.7%	(2.5%)
Oil & Gas	334.3	▲	1.0%	(0.8%)	(14.5%)
Basic Materials	608.4	▼	(0.2%)	(3.7%)	(6.3%)
Industrials	2,641.9	▼	(0.3%)	(2.5%)	(3.2%)
Consumer Goods	1,539.7	▼	(0.3%)	3.8%	26.5%
Health Care	186.3	=	0.0%	4.4%	1.3%
Consumer Services	776.1	▲	0.4%	(0.1%)	(0.2%)
Telecommunications	2,983.3	▲	0.0%	3.3%	(10.9%)
Banks	14,358.3	▼	(0.1%)	0.4%	(1.6%)
Insurance	351.8	▼	(0.0%)	(1.9%)	(1.4%)
Real Estate	2,360.8	▼	(0.2%)	0.4%	(1.3%)
Financial Services	2,759.9	▲	0.0%	2.7%	(8.4%)
Technology	54.8	▲	1.6%	(1.2%)	(2.6%)

Market Breadth	▲	29	▼	44	=	119
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
KAMCO TRWI	2,699.56	(1.4)	(0.1%)	0.6%	(2.0%)	
KSE Price Index	6,296.73	(7.7)	(0.1%)	1.5%	(3.7%)	
KSE Weighted Index	423.48	(0.3)	(0.1%)	0.8%	(3.5%)	
Kuwait 15 Index	1,027.67	(1.7)	(0.2%)	1.0%	(3.0%)	
Market Cap (KWD Mn)	28,956	(22.0)	(0.1%)	0.7%	(2.5%)	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2015	YTD 2014
Volume (Shrs Mn)	114.0	(40.8)	(26.4%)	191.9	219.5
Value Traded (KWD Mn)	10.7	(1.0)	(8.6%)	18.4	25.9
No. of Trades	2,814	(759.0)	(21.2%)	4,337	4,719

Market Volatility**	Volatility Since January:				
	2015	2014	2013	2012	2011
KAMCO TRW Index	5.4%	6.6%	6.1%	5.9%	6.9%
KSE Price Index	7.5%	9.5%	10.5%	9.9%	9.6%
KSE Weighted Index	8.2%	9.7%	8.9%	8.6%	9.8%

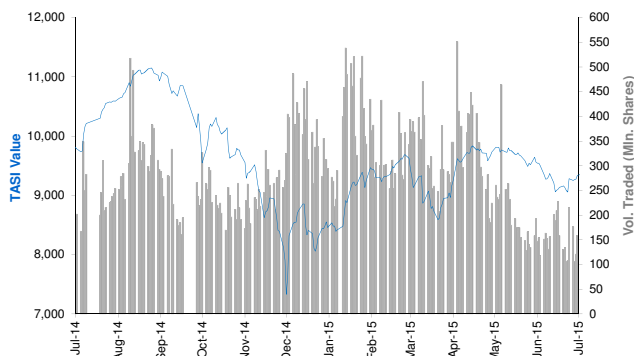
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
kuwait Telecommunication Co.	0.960	0.000	1,736,686
Mezzan Holding Co.	1.120	0.040	1,424,270
Al Dar National Real Estate Co.	0.039	0.001	1,207,707
ZAIN	0.435	0.000	746,627
Gulf Finance House	0.062	0.002	659,766

Saudi Tadawul Daily Report

July 23, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (SAR Mn)	P/E (X)	ROE* (%)
1- Saudi Basic Industries Corp	300,000	14.3	12.6%
2- Saudi Telecom	145,500	13.1	18.4%
3- National Commercial Bank	130,500	15.0	18.3%
4- Al-Rajhi Bank	106,031	15.9	15.8%
5- Saudi Electricity Co.	76,665	29.7	4.5%
6- Kingdom Holding Co.	75,415	NM	2.9%
7- Jabal Omar Development Company	69,473	NM	0.0%
8- AL-Marai Co.	57,150	33.5	15.4%
9- Samba Financial Group	54,800	10.9	13.0%
10- SABAB	50,850	11.8	16.5%

Subtotal 1,066,384 17.23 12.6%

* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Al Alamiya for Cooperative Insurance Co.	59.25	9.7%	40,513
National Petrochemical Co.	27.60	7.4%	46,126
Malath Cooperative Ins. & Re-ins Co.	37.30	5.4%	146,539
Saudi Kayan	11.55	5.4%	120,466
Saudi Indian Co. for Cooperative Ins.	20.90	4.9%	42,155

Worst Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Arabian Cement Co.	73.75	(2.5%)	20,054
Saudi Basic Industries Corp	100.00	(1.8%)	486,340
Abdullah A. M. Al-Khodari Sons Co.	29.40	(1.6%)	19,791
Yanbu National Petrochemicals Co.	52.25	(1.4%)	14,175
Al-Hokair Group for Tourism and Dev. Co.	87.25	(1.4%)	7,933

Most Active Stocks By Volume	Price (SAR)	Daily Return	Volume ('000 Shrs)
Saudi Kayan	11.55	5.4%	10,569
Alinma Bank	23.05	(0.2%)	9,299
Saudi Ground Services	77.75	3.1%	6,510
ZAIN KSA	11.95	0.8%	6,385
Dar Al Arkan Real Estate Dev. Co.	8.90	0.7%	5,062

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (SAR Mn)	MTD Return	P/E (X)	P/BV (X)	Yield (%)
Saudi Stock Exchange	2,086,384	3.4%	19.5	2.2	2.3%
Banks & Financial	575,374	4.3%	13.7	2.0	2.0%
Petrochemical Industries	487,078	4.0%	16.5	1.9	2.5%
Cement	89,764	0.4%	14.4	2.9	5.4%
Retail	97,538	0.7%	32.4	6.7	1.4%
Energy & Utilities	78,930	6.6%	28.8	1.4	3.7%
Agric. & Food Ind.	133,123	5.4%	26.4	4.6	2.0%
Telecom	179,541	6.4%	25.5	2.1	3.9%
Insurance	51,713	5.3%	69.5	3.0	0.3%
Multi-Inv.	83,227	(6.5%)	71.4	2.3	2.5%
Indust. Inv.	79,544	5.4%	25.7	2.0	1.4%
Bldg. & Const.	28,138	1.6%	50.2	2.6	2.5%
Real Estate Dev.	130,196	0.4%	48.0	2.4	0.6%
Transport	38,741	2.0%	21.0	2.9	1.6%
Media & Publishing	3,925	(0.0%)	NM	1.8	0.0%
Hotel & Tourism	29,550	2.3%	19.8	5.1	1.5%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tadawul All Share Index	9,381.01	43.1	0.5%	3.2%	12.6%
Market Cap (SAR Mn)	2,086,384	5,997.5	0.3%	3.4%	14.9%
Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
Tadawul All Share Index	19.7%	16.8%	15.8%	16.8%	16.5%
** Annualized Standard Deviation of Daily Returns					
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	122	(37)	(23.2%)	290	283
Value Traded (SAR Mn)	3,944	(740)	(15.8%)	7,877	8,475
No. of Trades	77,189	(13,547)	(14.9%)	139,381	142,315

Market Breadth 133 30 = 6

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Saudi Transport & Investment Co.	75.25	9,867	189,827	123.3%
The Co for Cooperative Ins.	97.25	6,978	88,668	94.5%
Saudi Company for Hardware	130.25	4,769	36,042	86.1%
Al-Babtain Power & Telecom. Co.	49.00	2,951	70,875	80.8%
Al-Rajhi Co. for Cooperative Ins.	30.30	4,778	145,461	68.3%

YTD-15 Worst Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
SALAMA Cooperative Insurance Company	16.95	1,525	56,491	(39.0%)
Middle East Specialised Cables	13.65	11,104	590,977	(37.7%)
Solidarity Saudi Takaful co.	13.10	6,797	348,803	(35.5%)
Saudi Arabian Cooperative Ins. Co.	23.05	3,534	93,472	(33.4%)
National Industrialization Co	19.40	11,539	471,274	(27.6%)

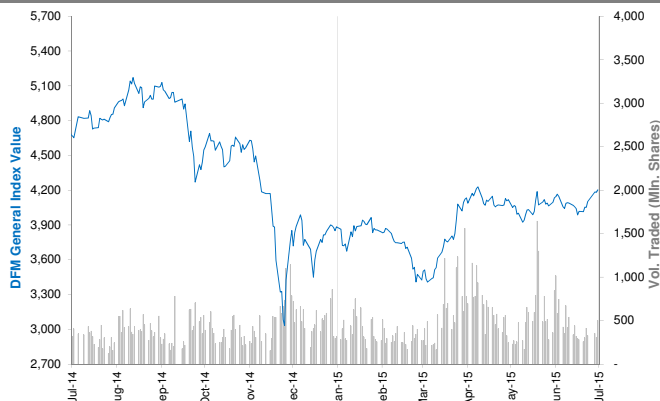
YTD-15 Most Active Stocks by Volume	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Dar Al Arkan Real Estate Dev. Co.	8.90	58,477	6,217,583	9.2%
Alinma Bank	23.05	98,505	4,317,022	13.5%
Saudi Kayan	11.55	23,908	1,941,365	5.5%
ZAIN KSA	11.95	17,001	1,843,474	0.1%
Saudi Arabian Mining Co.	42.70	48,802	1,222,531	40.0%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Dubai Financial Market Daily Report

July 23, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap (AED Mn)	P/E (X)	ROE* (%)
1- Emirates NBD	58,912	10.2	12.5%
2- EMAAR Properties	57,851	15.0	10.8%
3- EMAAR MALLS GROUP	43,207	24.2	12.6%
4- Dubai Islamic Bank	28,823	10.1	15.7%
5- Emirates Integrated Telecom. (DU)	24,640	11.7	28.4%
6- Mashreq Bank	20,289	8.2	15.4%
7- Dubai Financial Market	17,778	26.1	7.8%
8- DAMAC Properties Dubai	15,800	3.9	66.4%
9- Commercial Bank of Dubai	14,350	11.8	16.1%
10- Arabtec Holding P.J.S.C.	11,164	NM	NM
Subtotal	311,341	12.06	14.2%

* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
National Industries Group Holdings	2.280	10.7%	1,847
Islamic Arab Insurance Co.	0.662	8.9%	51,012,798
Gulf Finance House	0.776	5.1%	140,433,494
Aramex	3.570	4.7%	4,014,722
Takaful House	0.623	3.8%	1,018,523

Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Int'l Financial Advisors Co.	0.533	(9.5%)	41,908
Union Properties	1.230	(1.6%)	14,611,679
Drake and Scull International	0.836	(1.3%)	8,114,429
Amlak Finance	2.520	(1.2%)	24,546,856
Al Salam Group Holding	0.613	(1.1%)	107,272

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
Gulf Finance House	0.776	5.1%	184,351
Gulf Navigation Holding	0.440	0.2%	84,287
Islamic Arab Insurance Co.	0.662	8.9%	77,826
Amanat Holdings	0.862	(0.6%)	23,595
Dubai Parks And Resorts	1.290	2.4%	18,100

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Dubai Financial Market	390,953	2.3%	12.9	1.5	2.2%
Banking	140,358	4.9%	10.7	1.3	3.0%
Consumer Staples	11,321	6.1%	NM	1.4	0.7%
Investment & Financial	31,824	1.9%	14.7	1.4	3.2%
Insurance	6,189	2.2%	8.0	0.7	6.0%
Industrial	4,536	(19.8%)	36.0	0.6	2.0%
Real Estate & Construction	140,142	1.1%	NM	1.9	0.8%
Telecommunication	24,936	0.9%	11.8	3.0	3.7%
Transportation	28,511	1.0%	31.4	1.5	2.2%
Services	3,137	(3.1%)	3.0	0.4	1.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 21 ▼ 10 = 29
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
DFM General Index	4,203.09	21.04	0.5%	2.8%	11.4%
Market Cap (AED Mn)	390,953	1,787	0.5%	2.3%	16.6%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	33.5%	29.9%	26.9%	25.2%	24.5%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	499	191.8	62.3%	495	814
Value Traded (AED Mn)	518	105.3	25.5%	783	1,898
No. of Trades	6,504	2,072	46.8%	7,444	11,334

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Amlak Finance	2.520	10,620,579	4,765,192	147.1%
Takaful Emarat	1.840	186,451	142,432	130.0%
Dubai Parks And Resorts	1.290	4,552,136	4,578,983	76.7%
Al-Madina for Finance & Investment	0.620	173,718	337,872	71.7%
Al Salam Bank - Bahrain	1.360	1,596,692	1,197,878	43.8%

YTD-15 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Gulf Navigation Holding	0.440	487,839	1,383,957	(212.2%)
Int'l Financial Advisors Co.	0.533	3,169	6,223	(37.3%)
Ajman Bank	1.950	254,344	110,351	(26.9%)
Dubai National Insurance & Reinsurance	2.630	3,084	980	(24.9%)
Arabtec Holding P.J.S.C.	2.540	14,829,528	5,270,256	(13.3%)

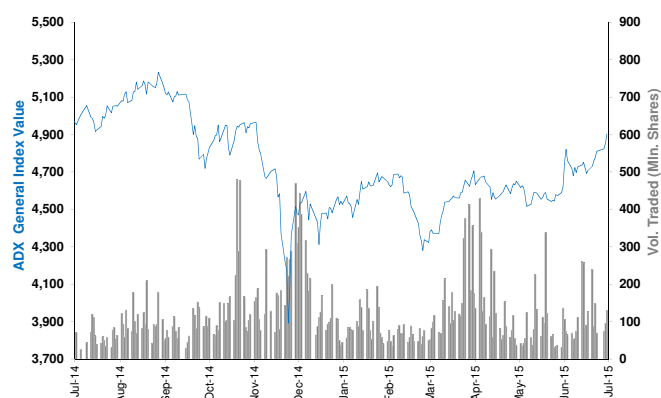
YTD-15 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Gulf Finance House	0.776	9,456,349	18,940,029	3.8%
Union Properties	1.230	8,546,460	6,906,640	6.7%
Arabtec Holding P.J.S.C.	2.540	14,829,528	5,270,256	(13.3%)
Deyaar Development	0.834	3,936,933	4,782,350	(1.9%)
Amlak Finance	2.520	10,620,579	4,765,192	147.1%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Abu Dhabi Securities Exchange Daily Report

July 23, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mn)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	127,842	14.1	22.5%
2- First Gulf Bank	69,750	12.1	18.2%
3- National Bank Of Abu Dhabi	51,624	9.2	14.9%
4- Abu Dhabi Commercial Bank	46,443	10.7	17.1%
5- AL DAR Properties Co.	21,779	9.1	13.3%
6- Union National Bank	19,398	9.2	12.6%
7- Abu Dhabi Islamic Bank	15,661	8.8	12.7%
8- National Bank of Ras Al-Khaimah	12,991	8.8	19.8%
9- United Arab Bank	6,302	10.4	20.6%
10- National Bank of Umm Al-Qaiwain	5,208	16.3	8.7%
Subtotal	376,998	11.28	16.9%

* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
Methaq Takaful Insurance Co.	0.95	14.5%	14,142,198
Arkan Building Materials Co.	1.10	7.8%	102,438
Sudan Telecom. Co.	0.75	7.1%	8,075
Abu Dhabi Commercial Bank	8.30	4.0%	62,717,527
Ras Al Khaimah Cement Co.	0.91	3.4%	1,294,081

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
Al Khazna Insurance Co.	0.38	(9.5%)	8,020
Sharjah Cement & Industrial Dev. Co.	1.03	(5.5%)	125,600
Abu Dhabi National Energy Co. (TAQA)	0.68	(2.9%)	774,449
Sharjah Islamic Bank	1.68	(1.8%)	50,400
AGTHIA Group	7.37	(1.7%)	95,400

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
Dana Gas	0.61	(1.6%)	43,547
Eshraq Properties Co.	0.80	2.6%	32,896
Methaq Takaful Insurance Co.	0.95	14.5%	15,400
Ras Al Khaimah Properties	0.65	0.0%	7,744
Abu Dhabi Commercial Bank	8.30	4.0%	7,659

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	479,192	3.8%	8.9	1.5	3.9%
Banks	247,597	2.6%	10.4	1.6	4.4%
Inv. & Financial Services	5,127	4.0%	0.3	1.4	11.1%
Real Estate	24,939	1.9%	12.8	1.1	0.7%
Energy	8,259	11.7%	NM	0.6	3.5%
Consumer Staples	5,885	0.3%	18.2	1.9	1.4%
Industrial	12,544	4.4%	24.3	0.8	4.6%
Insurance	8,916	(2.0%)	NM	0.5	4.3%
Telecommunication	155,801	6.4%	14.2	2.5	3.6%
Services	10,124	(0.4%)	13.7	0.6	3.5%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	13	10	42
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ADX General Index	4,902.09	50.40	1.0%	3.8%	8.2%
Market Cap (AED Mn)	479,192	4,467	0.9%	3.8%	3.3%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	19.5%	15.9%	13.5%	12.7%	12.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	130	34.9	36.7%	110	306.4
Value Traded (AED Mn)	248	52.9	27.1%	229	783.9
No. of Trades	1,987	712	55.8%	1,806	4,232

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Emirates Telecom. Co.	14.70	3,566,207	295,176	47.7%
Fujairah Building Industrial Co.	1.90	674	476	40.9%
Abu Dhabi Ship Building Co.	2.57	33,580	13,919	35.3%
International Fish Farming Co.	8.00	1,437	231	33.6%
Methaq Takaful Insurance Co.	0.95	146,320	189,863	30.1%

YTD-15 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Ooredoo	84.65	3,905	37	(41.0%)
Al Dhafra Insurance Co.	4.80	351	61	(37.7%)
National Marine Dredging Co.	4.57	1,806	360	(33.8%)
Abu Dhabi National Hotels	3.00	38,136	13,436	(25.0%)
Abu Dhabi National Co. for Bldg. Materials	0.61	26,597	40,893	(23.8%)

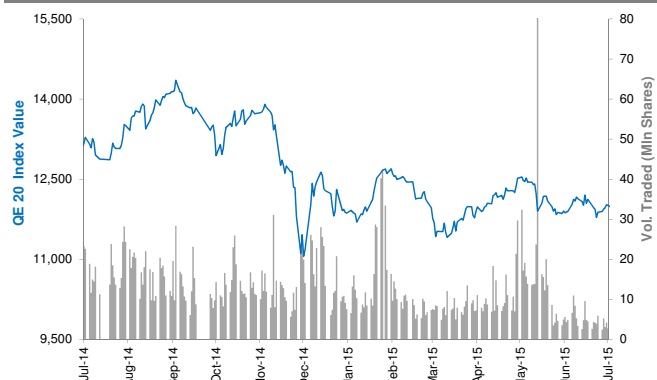
YTD-15 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Eshraq Properties Co.	0.80	4,999,928	5,792,364	11.1%
Dana Gas	0.61	1,391,566	2,714,346	22.0%
AL DAR Properties Co.	2.77	7,118,404	2,689,607	4.5%
Ras Al Khaimah Properties	0.65	1,100,887	1,523,746	(12.2%)
Waha Capital Co.	2.55	1,541,043	543,502	(9.6%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Qatar Exchange Daily Report

July 23, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	630,665	(2.7%)	13.9	2.1	4.1%
Banking & Finance	250,404	(3.1%)	12.6	2.2	4.4%
Goods & Consumer Services	29,594	1.2%	15.7	2.5	4.2%
Industrial	178,495	(4.6%)	18.1	3.2	4.2%
Insurance	26,155	3.9%	14.0	2.0	2.8%
Real Estate	78,306	(0.9%)	9.9	1.3	3.1%
Telecom	40,576	(2.9%)	22.0	1.5	3.6%
Transport	27,135	(0.1%)	12.8	1.6	5.1%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 9 ▼ 25 = 9

Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mn)	P/E (X)	ROE* (%)
1- Qatar National Bank	127,771	11.9	20.0%
2- Industries Qatar	80,526	14.1	18.8%
3- Ezdan Holding Group Co.	47,878	33.7	4.8%
4- Masraf Al Rayan	34,275	16.5	19.7%
5- Mesaieed Petrochemical Holding Co.	30,189	20.8	10.9%
6- Ooredoo (formerly Q-Tel)	26,779	15.3	8.3%
7- Qatar Islamic Bank	25,331	15.2	14.0%
8- Qatar Electricity & Water Co.	24,310	15.4	25.4%
9- Barwa Real Estate Co.	19,768	3.4	32.1%
10- Qatar Insurance Co.	18,831	27.5	12.0%

Subtotal 435,656 11.82 19.2%

* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
Medicare Group	190.00	3.0%	1,168,502
Qatar Insurance Co.	102.00	2.1%	3,839,711
Zad Holding Co.	102.50	1.0%	32,800
Al Meera Consumer Goods Co.	261.00	0.8%	8,967,886
Al Khaleej Takaful Group	42.50	0.7%	53,125

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
National Leasing Holding	20.10	(3.6%)	6,972,896
Ooredoo	83.60	(2.1%)	6,609,491
Salam International Investment	13.90	(1.9%)	5,792,123
Gulf International Services	74.20	(1.9%)	8,962,298
The Commercial Bank of Qatar	55.10	(1.8%)	8,207,437

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Salam International Investment	13.90	(1.9%)	415,328
National Leasing Holding	20.10	(3.6%)	346,343
Barwa Real Estate Co.	50.80	0.0%	296,133
Ezdan Holding Group Co.	18.05	(0.5%)	257,493
Masraf Al Rayan	45.70	(0.4%)	209,202

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
QE 20 Index	11,911.31	(98.23)	(0.8%)	(2.4%)	(3.0%)
Market Cap (QAR Mn)	630,665	(5,173)	(0.8%)	(2.7%)	(6.8%)

Benchmark Volatility**	QE 20 Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
QE 20 Index	17.2%	16.2%	14.1%	14.2%	14.3%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
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Volume ('000 Shares)	2,718	(63)	(2.3%)	11,047	19,660
Value Traded (QAR Mn)	127	26	26.0%	451	837
No. of Trades	2,234	121	5.7%	5,318	9,063

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Qatari German Co. for Medical Devices	17.00	707,964	45,863	67.5%
Medicare Group	190.00	750,540	4,891	62.4%
Gulf Warehousing Co.	75.20	431,515	6,575	33.3%
Doha Insurance Co.	25.70	69,482	2,628	31.6%
Al Meera Consumer Goods Co.	261.00	707,544	3,128	30.5%

YTD-15 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Ooredoo	83.60	1,242,614	12,272	(32.5%)
Gulf International Services	74.20	5,019,947	55,518	(23.6%)
Industries Qatar	133.10	4,309,891	29,569	(20.8%)
Diala Brokerage & Inv. Hldg. Co.	27.20	574,914	14,633	(18.7%)
Mesaieed Petrochemical Holding Co.	24.03	808,106.1	29,859.58	(18.5%)

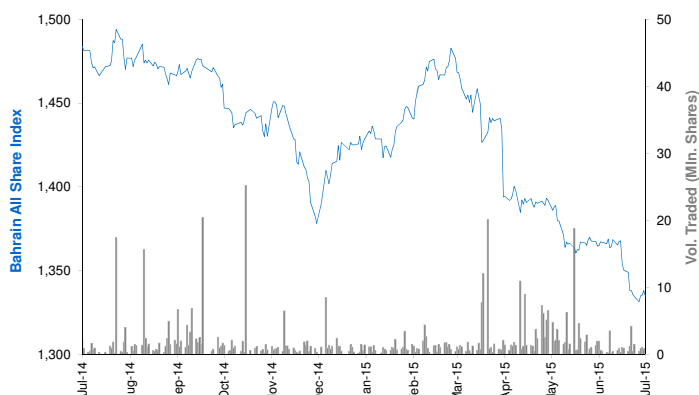
YTD-15 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Ezdan Holding Group Co.	18.05	6,022,560	332,637	21.0%
Vodafone Qatar	16.32	3,447,088	198,596	(0.8%)
Barwa Real Estate Co.	50.80	7,782,752	162,724	21.2%
Mazaya Qatar R.E Development Co.	18.51	1,588,434	81,353	1.5%
Masraf Al Rayan	45.70	3,446,349	74,026	3.4%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Bahrain Bourse Daily Report

July 23, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (BHD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Bahrain Bourse	7,847	(0.9%)	9.7	1.0	3.6%
Commercial Banks	3,426	1.6%	10.5	1.4	3.6%
Investment	2,246	(4.7%)	9.4	0.7	3.8%
Insurance	157	(3.2%)	12.1	0.8	4.4%
Service	1,083	0.3%	11.4	1.1	2.2%
Hotel & Tourism	207	(5.9%)	11.7	1.0	1.6%
Industrial	727	(0.5%)	6.2	0.8	5.4%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	4	▼	3	=	33
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Top 10 Stocks by Market Capitalization

	Market Cap. (BHD Mn)	P/E (X)	ROE* (%)
1- Ahli United Bank (Price in USD)	1,733	9.03	15.8%
2- National Bank of Bahrain	735	13.65	14.7%
3- Arab Banking Corp. (Price in USD)	727	6.45	7.9%
4- Aluminum Bahrain	707	6.07	12.5%
5- Bahrain Telecommunications Co.	565	12.66	8.7%
6- Bank of Bahrain and Kuwait	463	9.09	14.7%
7- United Gulf Bank	325	NM	2.6%
8- Al Salam Bank	291	19.00	4.9%
9- Al Baraka Banking (Price in USD)	286	4.90	12.2%
10- Gulf Finance House (Price in USD)	262	53.70	1.8%

* ROE is based on TTM 1Q2015 Net Profit & Shareholders' Equity as of 31-March-15

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily Return	Value (BHD)
Gulf Hotels Group	0.820	2.5%	7,908
AlKhaleeji Commercial Bank	0.064	1.6%	15,922
Bank of Bahrain and Kuwait	0.428	0.5%	12,412
Aluminum Bahrain	0.498	0.4%	20,691

Worst Return Performers	Price (BHD)	Daily Return	Value (BHD)
Arab Banking Corporation. (USD)	0.620	(1.6%)	44,411
Al Salam Bank	0.136	(1.4%)	3,789
National Bank of Bahrain	0.710	(1.4%)	31,926

Most Active Stocks by Volume	Price (BHD)	Daily Return	Volume (Shares)
AlKhaleeji Commercial Bank	0.064	1.6%	248,782
Arab Banking Corporation. (USD)	0.620	(1.6%)	190,000
National Bank of Bahrain	0.710	(1.4%)	45,269
Aluminum Bahrain	0.498	0.4%	41,548
Bahrain Telecommunications Co.	0.340	0.0%	36,914

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Bahrain All Share Index	1,332.10	(2.90)	(0.2%)	(2.6%)	(6.6%)
Market Cap (BHD Mln)	7,846.81	(10.97)	(0.1%)	(0.9%)	(3.0%)

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
Bahrain All Share Index	7.24%	7.0%	6.8%	7.3%	7.8%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	634	(209)	(24.8%)	1,944	6,246
Value Traded (BHD '000)	156	3	1.6%	436	1,456
No. of Trades	29	2	7.4%	49	83

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
AlKhaleeji Commercial Bank	0.064	4,159	70,561,159	48.8%
Al Salam Bank	0.136	3,386	25,582,504	35.0%
BANADER Co. For Hotels	0.070	26	382,077	25.0%
Al-Ahlia Insurance Co.	0.330	977	2,965,587	22.2%
Gulf Finance House (USD)	0.220	72	1,049,789	21.2%

YTD-15 Worst Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Takaful International Co.	0.100	2,502	26,054,619	(31.0%)
United Gulf Investment Corporation	0.100	10.0	99,114	(24.8%)
Bank of Bahrain and Kuwait	0.428	8,180	18,593,525	(17.2%)
ITHMAR Bank (USD)	0.135	841	13,844,039	(15.6%)
Al Baraka Banking Group (USD)	0.680	943	3,492,692	(13.8%)

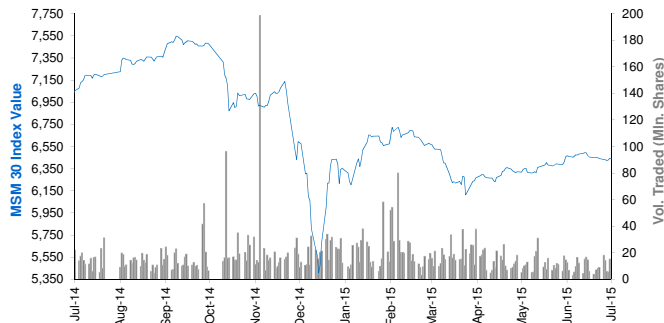
YTD-15 Most Active Stocks by Volume	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
AlKhaleeji Commercial Bank	0.064	4,159	70,561,159	48.8%
Ahli United Bank (USD)	0.715	18,076	62,433,076	(3.7%)
Takaful International Co.	0.100	2,502	26,054,619	(31.0%)
Al Salam Bank	0.136	3,386	25,582,504	35.0%
Bank of Bahrain and Kuwait	0.428	8,180	18,593,525	(17.2%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Muscat Securities Market Daily Report

July 23, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	8,341	2.3%	10.93	1.54	3.8%
Financial	3,761	4.0%	9.22	1.12	3.4%
Industrial	1,115	(0.7%)	12.51	1.76	4.6%
Services	3,465	1.4%	13.04	2.45	3.9%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	9	▼	5	=	39
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Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mn)	P/E (X)	ROE* (%)
1- Bank Muscat	1,325	7.94	13.2%
2- Oman Telecom Co.	1,309	10.68	22.3%
3- Ooredoo	513	12.91	21.5%
4- National Bank of Oman	475	9.02	14.9%
5- Bank Dhofar	434	10.33	12.7%
6- Ahli Bank	316	12.33	15.5%
7- Raysut Cement	300	11.89	19.0%
8- HSBC Bank Oman	276	21.41	4.3%
9- Bank Sohar	249	8.72	14.7%
10- Sembcorp Salalah	243	33.96	9.6%
Subtotal	5,644	10.38	15.0%

* ROE is based on TTM 1Q2015 Net Profit & Shareholders' Equity as of 31-March-15

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
Al Suwadi Power	2.230	2.7%	2,750
National Finance Co.	0.152	2.7%	15,310
National Bank of Oman	0.354	2.3%	69,950
Galfar Engineering	0.123	1.7%	28,880
Bank Sohar	0.205	1.0%	92,480

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
Al Batinah Dev. Inv. Holding	0.122	(2.4%)	3,270
Voltamp Energy	0.470	(2.1%)	17,630
Gulf Investment Services	0.138	(0.7%)	5,020
Al Sharqia Inv. Holding	0.155	(0.6%)	4,650
Al Anwar Holding	0.233	(0.4%)	430,930

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Al Anwar Holding	0.233	(0.4%)	1,848,583
Oman United Insurance	0.312	0.6%	868,225
Bank Sohar	0.205	1.0%	452,093
Galfar Engineering	0.123	1.7%	234,062
Al Anwar Ceramic Tiles Co.	0.410	0.0%	209,413

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MSM 30 Index	6,590.86	18.36	0.3%	2.6%	3.9%
Market Cap (OMR Mn)	8,340.82	16.71	0.2%	2.3%	7.8%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	13.8%	12.0%	11.0%	11.2%	10.8%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	4,584	(529)	(10.3%)	16,225	22,539
Value Traded (OMR '000)	1,356	(247)	(15.5%)	4,846	8,582
No. of Trades	405	(22)	(5.2%)	895	1,320

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-15 Return
Gulf International Chemicals	0.274	10,614	44,803	80.3%
ONIC. Holding	0.480	7,081	17,405	51.9%
Al Anwar Holding	0.233	122,350	481,568	40.3%
Oman Investment & Finance Co.	0.218	19,287	82,610	34.8%
Al Suwadi Power	2.230	2,729	13,764	31.6%

YTD-15 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Port Services Corporation	0.195	460	1,652	(44.9%)
Renaissance Services	0.283	13,872	34,542	(40.3%)
Al Jazeera Steel Products Co.	0.236	2,496	8,048	(29.8%)
Galfar Engineering	0.123	14,873	98,845	(23.6%)
National Gas Co.	0.236	2,496	8,048	(29.8%)

YTD-15 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Al Anwar Holding	0.233	122,350	481,568	40.3%
Gulf Investment Services	0.138	31,688	195,901	(2.8%)
Oman & Emirates Investment	0.120	24,193	191,618	(2.4%)
Bank Muscat	0.578	103,898	186,157	4.3%
Global Financial Investment Co.	0.119	17,581	150,933	(2.5%)

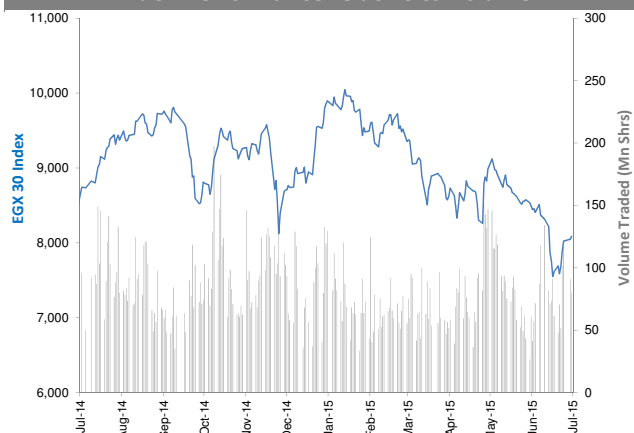
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

July 23, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (EGP Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
The Egyptian Exchange	338,002	(2.3%)	17.0	1.4	2.2%
Banking & Finance	78,667	(0.9%)	10.2	2.2	2.0%
Basic Resources	14,167	(4.7%)	NM	1.5	4.1%
Chemical	21,465	3.3%	8.6	3.1	4.1%
Construction & Material	78,009	(3.0%)	17.3	0.7	3.1%
Financial Services	20,273	(3.9%)	39.5	0.9	1.6%
Food & Beverage	7,841	2.9%	21.7	2.2	3.0%
Healthcare & Pharma.	6,659	(1.2%)	20.8	3.4	0.0%
Ind. Goods, Services, Auto.	12,832	(2.6%)	21.0	1.6	1.7%
Media	501	(4.0%)	16.0	0.2	0.0%
Oil & Gas	3,358	(8.0%)	4.7	1.2	17.9%
Personal & Household	16,501	(2.4%)	13.7	1.4	0.0%
Real Estate	35,868	(8.2%)	21.2	1.0	0.8%
Telecommunication	37,672	(1.2%)	32.2	1.4	2.5%
Travel & Leisure	4,189	0.3%	22.3	1.1	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (EGP Mn)	P/E (X)	ROE* (%)
1-Orascom Construction Industries (OCI)	59,382	NM	NM
2-Commercial Int'l Bank (Egypt)	50,912	13.6	25.4%
3-Qatar National Bank AlAhli	17,076	7.4	19.5%
4-T M G Holding	16,859	24.7	2.6%
5-ABU Qir Fertilizers & Chemical ind. Co.	14,275	10.1	42.5%
6-Global Telecom Hldg.	12,747	NM	NM
7-MobiNil	11,285	NM	NM
8-EASTERN CO	10,250	11.3	18.8%
9-Elswedy Cables	10,087	25.0	7.6%
10-Egyptian Financial Group-Hermes Co.	6,910	12.9	5.9%
Subtotal	150,403	16.44	10.7%

*: ROE is based on Net Profit for the Period FY-14 & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Last Price (EGP)	Daily Return
Upper Egypt Contracting	1.12	7.7%
Egyptian Co. for Mobile Services (MobiNil)	112.85	6.4%
ABU Qir Fertilizers & Chemical ind. Co.	169.69	6.1%
Egyptian Iron & Steel Co.	4.91	5.8%
Extracted Oils	0.81	5.2%

Worst Return Performers	Last Price (EGP)	Daily Return
Maridive & Oil Services	0.39	(7.1%)
Alexandria Cement	8.20	(4.5%)
Misr Cement Co.	82.01	(3.5%)
Oriental Weavers Carpet	10.51	(2.7%)
Heliopolis Housing	50.20	(1.1%)

Most Active Stocks By Volume	Last Price (EGP)	Volume ('000 Shrs)
Amer Group Holding	1.05	25,966
Egyptian Resorts Co.	1.01	7,622
Palm Hills Developments	2.58	7,132
Upper Egypt Contracting	1.12	7,102
Citadel Capital	1.94	6,521

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
EGX 30 Index	8,087.24	37.55	0.5%	(3.4%)	(9.4%)
Market Cap (EGP Mn)	338,002	2,665	1.0%	(2.3%)	(13.5%)

Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
EGX 30 Index	21%	21%	24%	25%	26%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	80	(10.97)	(12.0%)	77	133
Value Traded (EGP Mn)	259	(140.3)	(35.1%)	380	563
No. of Trades	11,240	11,240	#DIV/0!	11,708	16,372

Market Breadth	▲ 36	▼ 14	= 10
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Credit Agricole Egypt	24.00	23,182	21.3%
Canal Shipping Agencies Co.	10.58	15,372	19.0%
Misr Cement Co.	82.01	7,470	14.9%
Commercial Int'l Bank (Egypt)	56.06	183,155	14.2%
Qatar National Bank AlAhli	35.00	2,328	12.9%

YTD-15 Worst Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
GB AUTO S.A.E	3.64	22,292	(88.3%)
Orascom Hotels & Development	10.50	16,684	(46.0%)
Asec Company for Mining - Ascom	6.80	4,070	(42.4%)
El Ezz Steel Rebars	8.10	115,741	(42.0%)
Global Telecom Hldg. (Orascom Telecom)	2.43	1,016,983	(38.8%)

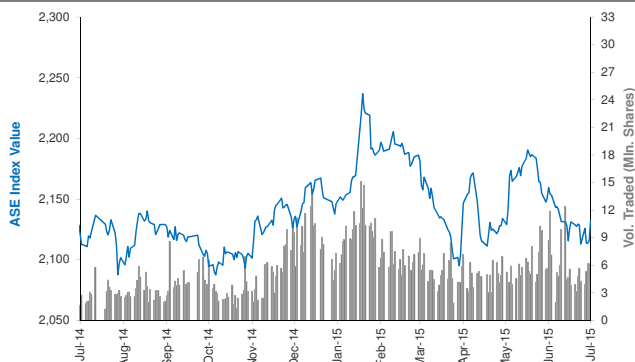
YTD-15 Most Active Stocks by Volume	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Amer Group Holding	1.05	3,074,369	(17.97%)
Citadel Capital	1.94	1,447,629	(32.40%)
Global Telecom Hldg. (Orascom Telecom)	2.43	1,016,983	(38.79%)
Palm Hills Developments	2.58	902,958	(37.23%)
Egyptian Resorts Co.	1.01	837,758	(17.21%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Amman Stock Exchange Daily Report (1st Market)

July 23, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (JD Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Amman Stock Exchange	13,334	(0.8%)	11.6	0.9	5.3%
Banks	9,296	0.0%	8.9	0.8	5.2%
Insurance	95	0.3%	10.2	0.8	3.3%
Diversified Financial Services	189	(0.3%)	NM	0.8	1.2%
Real Estate	273	1.7%	NM	0.8	0.2%
Educational Services	321	(4.9%)	12.1	2.0	14.6%
Hotels and Tourism	137	(0.6%)	23.5	0.7	54.8%
Transportation	99	0.1%	NM	1.8	2.2%
Technology & Commun.	756	(1.0%)	18.9	2.1	5.6%
Media	15	(1.7%)	NM	0.4	0.0%
Utilities & Energy	707	1.2%	17.1	2.8	3.1%
Pharmaceutical & Medical Ind.	101	(3.6%)	NM	0.7	3.1%
Tobacco & Cigarettes	343	0.4%	13.0	3.4	5.8%
Mining & Extraction Industries	587	1.3%	30.9	0.6	0.2%
Engineering & Construction	101	(1.4%)	31.3	1.4	3.4%
Textiles, Leather & Cloth.	80	0.3%	24.8	0.9	5.6%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (JD Mn)	P/E (X)	ROE* (%)
1-ARAB BANK	3,845	6.7	7.4%
2-HOUSING BK TRD FIN	2,344	19.5	12.2%
3-JORDAN TELECOM	743	17.7	11.9%
4-JOR ISLAMIC BANK	513	11.4	16.0%
5-JOR PHOSPHATE MN	449	22.7	2.6%
6-JOR PETROL M REF	439	13.6	22.1%
7-BANK OF JORDAN	386	8.2	14.0%
8-JOR KUWAIT BANK	376	7.5	11.5%
9-CAIRO AMMAN BANK	370	8.3	15.3%
10-EQBAL INV.CO	279	10.6	39.1%

Subtotal	9,742	9.73	8.8%
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* ROE is based on FY-2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily Return
UNIVERSAL CHEMICAL INDUSTRIES	0.64	8.5%
IHDATHIAT CO-ORDINATES	0.50	4.2%
JORDAN STEEL	0.56	3.7%
JORDAN LOAN GUARANTEE CORP.	0.82	2.5%
JORDANIAN REAL ESTATE CO. FOR DEVELOPMENT	0.51	2.0%

Worst Return Performers	Price (JD)	Daily Return
TRANSPORT& INVESTMENT BARTER CO.	0.40	(11.1%)
UNIVERSAL MODERN INDUSTRIES	1.36	(9.9%)
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.40	(9.1%)
EL-ZAY READY WEAR MANUFACTURING	0.24	(7.7%)
NUTRIDAR	0.55	(6.8%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.40	2,167
AL-TAJAMOAT FOR CATERING AND HOUSING CO.	0.61	1,648
SPECIALIZED INVESTMENT COMPOUNDS	0.59	961
AL-AMAL FINANCIAL INVESTMENTS CO.	1.23	480
TRANSPORT& INVESTMENT BARTER CO.	0.40	114

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ASE Index	2,127.15	(7.03)	(0.3%)	0.5%	(1.8%)
Market Cap (JD Mn)	13,334.10	(147.94)	(1.1%)	(0.8%)	(4.1%)

Benchmark Volatility**	Since Jan-2014	Since Jan-2013	Since Jan-2012
ASE Index	7.3%	7.8%	7.5%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	6,229	(4,403)	(41.4%)	6,546	5,116
Value Traded (JD '000)	7,027	(6,407)	(47.7%)	7,242	6,525
No. of Trades	2,057	(79)	(3.7%)	2,385	2,341

Market Breadth	▲ 14 ▼ 30 = 75
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
JORDAN DAIRY	7.00	87.5	246.5%
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.40	226,136.7	70.7%
CENTURY INVESTMENT GROUP	2.60	26,878.0	64.6%
JORDAN PETROLEUM REFINERY	5.85	11,433.5	64.3%
JORDAN LOAN GUARANTEE CORP.	0.82	5,109.5	54.7%

YTD-15 Worst Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
M. E PHARMA. & CHMICAL IND. & MEDICAL APPLIANCE	0.61	738.8	(69.2%)
AL-TAJAMOAT FOR CATERING AND HOUSING CO.	0.61	78,417.4	(52.3%)
TRANSPORT& INVESTMENT BARTER CO.	0.40	87,936.3	(45.2%)
JORDAN INDUSTRIAL RESOURCES	0.27	72,270.2	(44.9%)
JORDAN PRESS FOUNDATION/AL-RA'I	1.32	311.6	(34.7%)

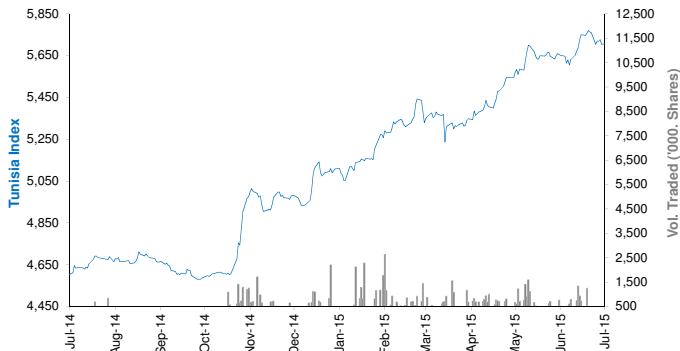
YTD-15 Most Active Stocks by Volume	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.40	226,137	70.7%
TRANSPORT& INVESTMENT BARTER CO.	0.40	87,936	(45.2%)
AL-TAJAMOAT FOR CATERING AND HOUSING CO.	0.61	78,417	(52.3%)
SPECIALIZED INVESTMENT COMPOUNDS	0.59	73,678	1.7%
JORDAN INDUSTRIAL RESOURCES	0.27	72,270	(44.9%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Tunisia Stock Exchange Daily Report

July 23, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (DT Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Tunis Stock Exchange	17,008	(1.8%)	13.99	1.50	2.6%
Banking	6,997	(0.4%)	17.08	1.56	3.1%
Insurance	806	(1.4%)	19.17	1.70	2.1%
Leasing	503	0.7%	11.45	1.24	4.2%
Financial Services	1,465	2.7%	16.17	2.23	1.1%
Industrial	1,140	(6.0%)	2.43	0.37	2.4%
Chemical Industry	623	(4.1%)	16.68	1.86	3.9%
Food & Beverage	3,231	(3.7%)	21.36	4.42	2.9%
Retailing	1,392	(5.9%)	NM	3.80	0.3%
Others	852	(0.5%)	NM	1.14	3.5%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (DT Mn)	P/E (X)	ROE* (%)
1-Société Frigorifique et Brasserie de Tunis	2,313	18.05	22.3%
2-Banque de Tunisie	1,576	17.98	14.0%
3-Banque Internationale Arabe de Tunisie	1,377	11.81	17.0%
4-Banque Attijari De Tunisie	1,061	14.26	17.7%
5-Poulina Group Holding	988	13.65	12.5%
6-Delice Holding	851	32.95	20.2%
7-Amen Bank	659	7.29	13.2%
8-Union Bancaire pour le Commerce et	524	18.03	9.9%
9-Arab Tunisian Bank	464	8.41	10.6%
10-Banque Nationale Agricole	456	24.38	3.2%
Subtotal	10,270	14.70	13.7%

*: ROE is based on Net Profit for the Period FY-14 & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily Return
Société Tunisienne de Banque	7.08	4.4%
Arab Tunisian Lease	2.70	3.8%
SOTIPAPIER	4.53	3.0%
Poulina Group Holding	5.49	2.8%
Société Indust. d'Appareillage et Matériel Electrique	2.39	2.6%

Worst Return Performers	Price (DT)	Daily Return
Société Chimique Alkimia	51.14	(3.0%)
Banque Nationale Agricole	14.26	(3.0%)
Industries Chimiques du Fluor	29.01	(3.0%)
City Cars	13.10	(3.0%)
Union Bancaire pour le Commerce et l'Industrie	26.20	(3.0%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Société d'Articles Hygiéniques	10.20	135,931
Banque Nationale Agricole	14.26	100,457
SOTIPAPIER	4.53	45,247
TelNet Holding	4.50	43,641
Société Frigorifique et Brasserie de Tunis	25.70	19,591

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tunisia Index	5,649.67	(14.91)	(0.3%)	(1.2%)	11.0%
Market Cap (DT Mln)	17,008	(49.66)	(0.3%)	(1.8%)	5.0%

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
Tunisia Index	6.7%	6.9%	6.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	432	(27.4)	(6.0%)	662	829
Value Traded ('000 DT)	4,590	408	9.8%	6,061	5,367
No. of Trades	939	129	15.9%	1,469	1,526

Market Breadth	▲ 17	▼ 25	= 22
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Banque de l'Habitat	21.70	2,337.4	111.7%
Banque Nationale Agricole	14.26	6,474.0	87.6%
Société de Placement et de Dévelop. Ind. et Touristique	15.09	225.4	64.2%
Euro-Cycles	24.23	1,199.0	49.4%
Société Tunisienne de Banque	7.08	1,535.1	41.6%

YTD-15 Worst Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Société Tunisienne d'Equipeement	5.03	0.422	(51.7%)
Société Tunis. d'Entreprises de Télécom.	1.81	715.7	(47.5%)
Société Nouvelle Maison de la Ville de Tunis	15.10	545.0	(31.4%)
Electrostar	4.94	2,445.5	(28.3%)
Ciments De Bizerte	4.65	225.8	(27.9%)

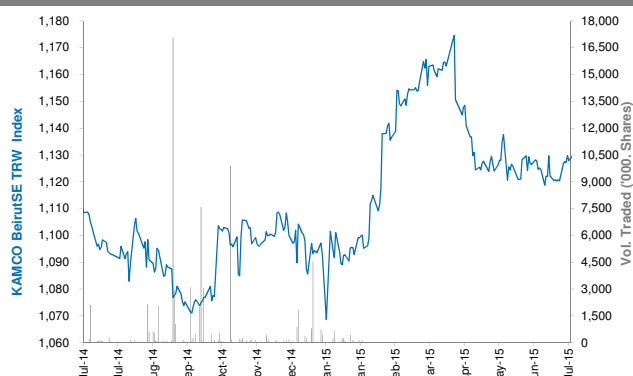
YTD-15 Most Active Stocks by Volume	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Société Moderne de Céramique	2.76	14,170.1	10.0%
Société Frigorifique et Brasserie de Tunis	25.70	7,244.4	14.2%
Société d'Articles Hygiéniques	10.20	6,690.3	-2.6%
Banque Nationale Agricole	14.26	6,474.0	87.6%
TUNISAIR	0.89	4,057.2	(21.2%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Beirut Stock Exchange Daily Report

July 23, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (USD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Beirut Stock Exchange	11,485	(0.7%)	1.24	0.11	2.6%
Banking	9,246	(0.9%)	5.20	0.56	2.9%
Industrial	323	0.0%	6.08	0.88	8.6%
Trading	35	0.0%	0.01	0.00	0.0%
Real Estate & Construction	1,900	0.6%	10.40	1.02	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	1	▼	5	=	24
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Top 10 Stocks by Market Capitalization

	Market Cap. (USD Mn)	P/E (X)	ROE* (%)
1- Bank Audi	2,442	6.12	10.3%
2- BLOM Bank	2,064	5.62	14.4%
3- Solidere A	1,154	6.32	9.8%
4- Byblos Bank	916	5.47	6.7%
5- Solidere B	746	4.08	9.8%
6- BLOM Bank GDR	733	-	-
7- Bank Audi GDR	699	-	-
8- Bank Of Beirut	310	2.85	11.2%
9- Holcim Liban	297	6.22	14.1%
10- BLOM Preferred 2011	203	-	-

*: ROE is based on Net Profit for the period ended December-13 and Shareholders' equity as of 31-December-13

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
KAMCO BeirutSE TRW Index	1,120.09	(7.64)	0.3%	(0.7%)	2.5%
Market Cap (USD Mn)	11,484.850	(78.49)	(0.7%)	(0.7%)	2.3%

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
KAMCO BeirutSE TRW Index	7.7%	7.3%	7.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000s shares)	946.48	909	2,446.5%	355	662
Value Traded ('000s USD)	7,433.14	7,084	2,030.9%	2,789	2,878

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily Return
Byblos Bank	1.62	0.6%

Worst Return Performers	Price (USD)	Daily Return
Solidere A	11.54	(3.2%)
Solidere B	11.48	(2.0%)
Bank Audi GDR	6.01	(1.3%)
BLOM Bank	9.60	(1.0%)
Byblos Bank Preferred 2009	100.70	(0.2%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
BLOM Bank	9.60	643,017
Byblos Bank	1.62	258,540
Solidere A	11.54	24,767
Solidere B	11.48	15,781
Bank Audi Preferred H	100.60	3,500

Source: KAMCO Research

YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
BLOM Bank	9.60	5,593,614	9.1%
BEMO Bank	1.90	215,084	8.6%
Solidere A	11.54	3,028,110	1.9%
Bank Audi	6.11	20,772,043	1.8%
Bank of Beirut Preferred Class J	25.35	25,325	1.4%

YTD Worst Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Ciments Blancs B	3.020	7,450	(19.5%)
Bank Audi GDR	6.010	6,960,567	(8.2%)
Bank of Beirut Preferred Class H	25.500	161,552	(2.9%)
Bank of Beirut Preferred Class E	25.500	89,831	(2.9%)
BLC Bank Preferred A	101.10	12,800	(1.8%)

YTD Most Active Stocks by Volume	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Bank Audi	6.11	20,772,043	1.8%
Bank Audi GDR	6.01	6,960,567	(8.2%)
Byblos Bank	1.62	6,635,667	1.3%
BLOM Bank	9.60	5,593,614	9.1%
Solidere A	11.54	3,028,110	1.9%

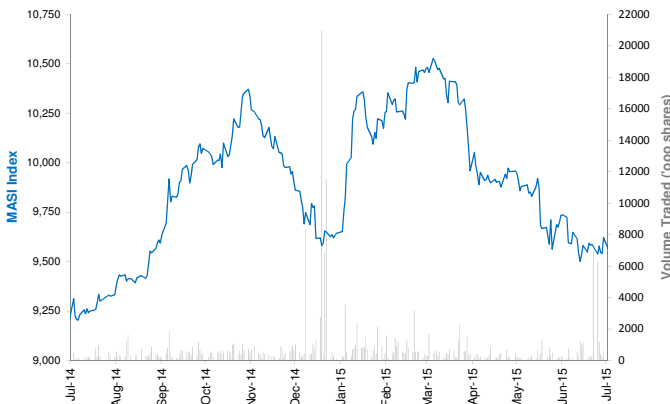
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

July 23, 2015

Index Performance relative to Volume



Market Breadth

▲ 12 ▼ 13 = 16

Top 10 Stocks by Market Capitalization

	Market Cap. (MAD Mn)	P/E (X)	ROE* (%)
1-Itissalat Al-Maghrib	101,975	17.4	36.8%
2-Attijariwafa Bank	71,049	16.3	12.3%
3-Banque Marocaine Du Commerce Exterieur	39,123	20.1	12.1%
4-Banque Centrale Populaire	38,992	17.8	6.9%
5-Ciments Du Maroc	18,074	22.5	12.7%
6-Wafa Assurances	12,950	16.6	19.9%
7-CIE Generale Immobiliere	10,677	NM	1.8%
8-Holcim Maroc	9,291	15.4	30.7%
9-Douja Prom Addoha	9,135	9.0	9.1%
10-Credit Immobilier Et Hotelier	8,262	17.1	10.1%
Subtotal	319,527	17.65	13.7%

*: ROE is based on Net Profit for the period FY-14 and Shareholders' equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily Return
Compagnie de Transport au Maroc	445.00	5.0%
Comp Suc Maroc Et De Raff	180.00	2.3%
SAHAM ASSURANCE	1,035.00	1.4%
Ciments Du Maroc	1,252.00	1.0%
Managem	861.00	0.7%

Worst Return Performers	Price (MAD)	Daily Return
CIE Generale Immobiliere	580.00	(9.9%)
Societe Nationale de Siderurgie	768.00	(5.7%)
Societe Nationale d'Electrolyse et de Petrochimie	109.60	(5.1%)
Risma	193.05	(3.5%)
Afriquia Gaz	1,952.00	(3.5%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Comp Suc Maroc Et De Raff	180.00	848,699
Itissalat Al-Maghrib	116.00	179,110
Banque Centrale Populaire	225.20	53,300
Douja Prom Addoha	29.00	16,859
Attijariwafa Bank	353.05	13,075

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (MAD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Casablanca Stock Exchange	428,068	0.9%	21.6	2.0	3.3%
Banking	170,464	(0.0%)	17.8	1.7	2.7%
Beverages	1,822	2.2%	17.3	3.3	0.0%
Chemicals	263	(9.8%)	NM	0.5	0.0%
Construction & Bldg. Material	63,028	1.3%	22.5	4.1	2.1%
Distributors	9,169	1.3%	24.5	2.3	0.0%
Electrical & Electronic Equipment	357	0.1%	NM	0.0	0.0%
Electricity	1,200	6.4%	1.5	0.3	0.0%
Food Producers & Processors	3,660	0.1%	4.4	0.7	15.7%
Holding Companies	2,286	(8.4%)	14.9	1.9	4.9%
Insurance	20,930	(3.1%)	16.2	2.5	5.1%
Investment & other Finance	3,503	0.9%	14.1	1.7	2.9%
Leisures & Hotel	1,522	(9.2%)	NM	1.6	0.0%
Materials, Software & Computer	722	(1.4%)	9.9	0.6	3.9%
Mining	14,200	(3.3%)	23.8	2.5	2.3%
Oil & Gas	8,376	(3.3%)	NM	0.9	0.0%
Real Estate	20,498	(10.9%)	25.8	1.2	0.0%
Telecommunications	101,975	7.6%	17.4	6.4	5.9%
Transport	546	1.6%	14.0	2.0	0.0%
Utilities	3,508	(2.1%)	12.4	2.0	0.0%
Forestry & Paper	40	(6.0%)	NM	1.9	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MASI Index	9,642.51	(57.7)	(0.6%)	0.7%	0.2%
MADEX Index	7,898.78	(46.2)	(0.6%)	0.8%	0.7%
Market Cap (MAD Mn)	428,068	(3.0)	(0.7%)	0.9%	(0.8%)

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
MASI Index	7.9%	8.3%	8.8%	9.8%	9.8%
MADEX Index	9.6%	8.4%	8.7%	9.1%	10.1%

**: Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	2,524.04	1,601.04	173.5%	643	516
Value Traded (MAD Mn)	158.95	95.49	150.5%	49	70

YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Compagnie de Transport au Maroc	445.00	30,062	36.9%
Ciments Du Maroc	1,252.00	243,194	33.2%
TAQA MOROCCO	537.10	529,889	26.4%
Hightech Payment Systems SA	450.00	28,238	20.9%
Lyonnaise des Eaux de Casablanca	438.50	235,653	16.6%

YTD Worst Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Alliances Developpement Immobilier	55.00	2,243,157	(80.2%)
Societe Nationale d'Electrolyse et de Petrochimie	109.60	75,593	(47.0%)
Med Paper	15.40	457,388	(44.7%)
Fenie Brossette	109.15	21,002	(43.4%)
Marocaine de l Industrie du Raffinage	140.00	419,494	(41.9%)

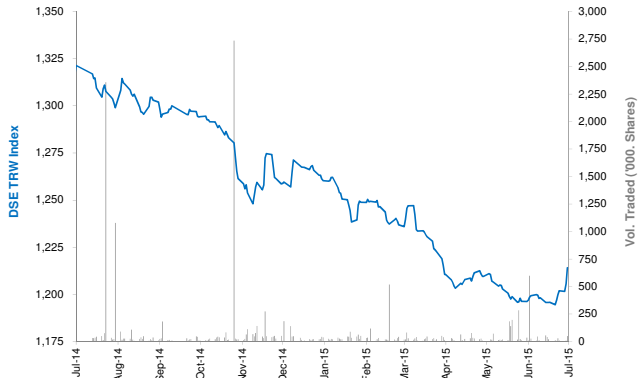
YTD Most Active Stocks by Volume	Price (MAD)	Volume ('000 Shrs)	YTD-15 Return
Douja Prom Addoha	29.00	34,038	(22.9%)
Itissalat Al-Maghrib	116.00	16,911	1.9%
Attijariwafa Bank	353.05	8,573	2.6%
Comp Suc Maroc Et De Raff	180.00	6,484	7.8%
Banque Marocaine Du Commerce Exterieur	218.00	6,299	(0.9%)

YTD-15 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

Damascus Securities Exchange Daily Report

July 23, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (SRY Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Damascus SE	125,704	1.3%	5.0	0.9	0.3%
Banking	111,919	1.3%	4.74	0.84	0.0%
Services	1,470	0.0%	26.68	2.67	2.0%
Industrial	3,926	0.0%	6.62	1.58	0.0%
Insurance	7,850	1.9%	6.99	0.88	4.8%
Agricultural	539	0.0%	NM	3.81	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	4	▼	0	=	20
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Top 10 Stocks by Market Capitalization

	Market Cap. (SRY Mn)	Trailing P/E (X)	ROE* (%)
1- Banque Bemo Saudi Fransi	16,950	7.3	20.6%
2- Qatar National Bank - Syria	15,048	1.8	23.5%
3- Bank Audi Syria	13,238	4.5	29.1%
4- Bank Of Syria And Overseas	9,400	4.7	25.7%
5- Arab Bank- Syria	9,301	NM	NM
6- The Int'l Bank For Trade & Finance	8,059	NM	0.1%
7- Syria International Islamic Bank	8,043	NM	NM
8- Byblos Bank Syria	7,650	7.0	13.7%
9- Al Baraka Bank - Syria	5,674	2.2	24.0%
10- Cham Bank	4,543	2.2	21.4%
Subtotal	93,362	4.93	17.5%

* ROE is based on FY-2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers & Most Active Stocks

Best Return Performers	Price (SRY)	Daily Return
United Insurance Co.	160.75	4.9%
Al Baraka Bank - Syria	113.47	4.4%
Qatar National Bank Syria	100.32	3.2%
Syria International Islamic Bank	94.63	1.2%

Worst Return Performers	Price (SRY)	Daily Return
No Losers		

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Syria International Islamic Bank	94.63	23,223
Qatar National Bank Syria	100.32	14,643
Al Baraka Bank - Syria	113.47	9,065
United Insurance Co.	160.75	2,000
Fransabank Syria	91.50	1,500

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-15 % Chg.
DSE Weighted Index	1,214.13	8.43	0.7%	1.2%	(4.5%)
Market Cap (SRY Mn)	125,704	873	0.7%	1.3%	(5.0%)

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
DSE Weighted Index	4.8%	10.0%	9.0%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-15	YTD-14
Volume (Shrs)	50,431	41,031	436.5%	42,341	53,920
Value Traded ('000 SRY)	5,153	4,143	410.2%	5,853	20,783
No. of Trades	45	33.0	275.0%	24	46

YTD-2015 Top Movers & Most Active Stocks

YTD Best Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Alahliah Vegetable Oil Company E.S.A	261.75	55,636	19.0%
Bank Al Sharq	135.00	31,505	3.6%
United Insurance Co.	160.75	28,765	3.6%
Bank Of Syria And Overseas	235.00	223,140	2.6%
Arab Bank- Syria	184.18	106,419	1.2%

YTD Worst Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
National Insurance Company	118.25	170,750	(17.5%)
Qatar National Bank Syria	100.32	843,608	(16.2%)
Syria International Islamic Bank	94.63	886,631	(13.7%)
Cham Bank	90.86	241,999	(12.8%)
Al Baraka Bank - Syria	113.47	961,224	(9.9%)

YTD Most Active Stocks by Volume	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Al Baraka Bank - Syria	113.47	961,224	(9.9%)
Syria International Islamic Bank	94.63	886,631	(13.7%)
Qatar National Bank Syria	100.32	843,608	(16.2%)
Bank Audi Syria	231.25	574,966	0.0%
Cham Bank	90.86	241,999	(12.8%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

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