

HITS Telecom Holding Co.

12-Aug-13

Kuwait Stock Exchange 1H-2013 Financial Results Announcement

Profitability	1H-2012	1H-2013	Variance
Net Profit (Loss) KWD	(473,788)	(249,388)	47.4%
Earnings Per Share (fils)	(0.70)	(0.37)	47.3%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	
	Q2-12	Q2-13	Variance
Net Profit (Loss) KWD	(528,584)	14,902	102.8%
Earnings Per Share (fils)	(0.78)	0.02	102.8%

Balance Sheet Summary (KWD)	30-Jun-12	30-Jun-13	Variance
Assets:			
Current Assets	19,106,511	41,218,375	115.7%
Non-current Assets	124,751,784	88,520,358	(29.0%)
Total Assets	143,858,295	129,738,733	(9.8%)

Shareholders' Equity*	96,356,700	70,936,937	(26.4%)
Liabilities:			
Current Liabilities	43,367,292	40,960,197	(5.6%)
Non-current Liabilities	11,802,961	13,971,995	18.4%
Total Liabilities	55,170,253	54,932,192	(0.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,228,317	P/E (x)	NM
Value (KWD '000)	85,665	P/BV (x)	0.65
Closing Price (KWD)	0.064	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.104	YTD Share Turnover	170.38%
Current Market Capitalization (KWD Million)	46	Beta	0.90

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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