

National Industries Co.

15-May-16

## Kuwait Stock Exchange Q1-2016 Financial Results Announcement

Profitability	Q1-2015	Q1-2016	Variance
Net Profit / (Loss) (KWD)	2,006,749	1,064,198	(47.0%)
Earnings Per Share (fils)	5.75	3.04	(47.1%)
Total Operating Revenue (KWD)	12,615,571	11,481,317	(9.0%)
Gross Profit / (Loss) (KWD)	3,596,555	2,133,647	(40.7%)
Return on Average Equity (ROAE)	8.68%	7.56%	
Return on Average Assets (ROAA)	6.83%	5.96%	

Balance Sheet Summary (KWD)	31-Mar-15	31-Mar-16	Variance
<b>Assets:</b>			
Current Assets	45,672,914	47,476,970	3.9%
Non-current Assets	68,188,435	68,203,295	0.0%
<b>Total Assets</b>	<b>113,861,349</b>	<b>115,680,265</b>	<b>1.6%</b>

Shareholders' Equity*	91,020,907	90,032,883	(1.1%)
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### Liabilities:

Current Liabilities	14,336,700	14,138,871	(1.4%)
Non-current Liabilities	5,569,311	5,875,975	5.5%
<b>Total Liabilities</b>	<b>19,906,011</b>	<b>20,014,846</b>	<b>0.5%</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,691.25	P/E (x)	11.54
Value (KWD '000)	382.99	P/BV (x)	0.87
Closing Price (KWD)	0.226	Dividend Yield	8.85%
Book Value Per Share (KWD)	0.259	YTD Share Turnover	0.49%
Current Market Capitalization (KWD Million)	78.6	Beta	0.37

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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