

HITS Telecom Holding Co.

31-Mar-14

Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	(5,751,534)	(5,688,012)	1.1%
Earnings Per Share (fils)	(8.46)	(8.37)	1.1%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	(4,896,960)	(5,521,348)	(12.8%)
Earnings Per Share (fils)	(7.20)	(8.13)	(12.8%)

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
Assets:			
Current Assets	31,809,480	48,608,307	52.8%
Non-current Assets	103,982,907	47,584,358	(54.2%)
Total Assets	135,792,387	96,192,665	(29.2%)
Shareholders' Equity*	70,379,283	60,737,742	(13.7%)
Liabilities:			
Current Liabilities	51,763,949	34,529,605	(33.3%)
Non-current Liabilities	12,501,092	925,318	(92.6%)
Total Liabilities	64,265,041	35,454,923	(44.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	86,285	P/E (x)	NM
Value (KWD '000)	6,086	P/BV (x)	0.75
Closing Price (KWD)	0.063	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.089	YTD Share Turnover	11.97%
Current Market Capitalization (KWD Million)	45.4	Beta	0.92

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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