

Kuwait Cement Co.

15-May-17

Kuwait Stock Exchange Q1-2017 Financial Results Announcement

Profitability	Q1-2016	Q1-2017	Variance
Net Profit / (Loss) (KWD)	5,201,594	5,601,423	7.7%
Earnings Per Share (fils)	7.29	7.85	7.7%
Total Operating Revenue (KWD)	26,490,293	26,770,800	1.1%
Gross Profit / (Loss) (KWD)	5,761,434	4,460,323	(22.6%)
Return on Average Equity (ROAE)	9.29%	10.24%	
Return on Average Assets (ROAA)	5.91%	6.53%	

Balance Sheet Summary (KWD)	31-Mar-16	31-Mar-17	Variance
Assets:			
Current Assets	68,767,964	82,472,843	19.9%
Non-current Assets	231,155,789	226,730,597	(1.9%)
Total Assets	299,923,753	309,203,440	3.1%

Shareholders' Equity*	191,295,903	197,239,994	3.1%
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Liabilities:

Current Liabilities	44,857,370	49,422,396	10.2%
Non-current Liabilities	63,770,480	62,401,003	(2.1%)
Total Liabilities	108,627,850	111,823,399	2.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	7,321	P/E (x)	17.88
Value (KWD '000)	3,467	P/BV (x)	1.80
Closing Price (KWD)	0.485	Dividend Yield	4.01%
Book Value Per Share (KWD)	0.277	YTD Share Turnover	1.00%
Current Market Capitalization (KWD Million)	355.7	Beta	0.79

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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