

## MENA Markets Daily Report

October 11, 2015

	Country	Benchmark		Index Value	DTD Change	YTD 2015	FY 2014
<b>MENA Countries</b>							
<b>In this Report...</b>	Kuwait	KSE Price Index	▼	5,708.75	(0.5%)	(12.7%)	(13.4%)
Kuwait ..... 2	Kuwait	KSE Weighted Index	▼	386.41	(0.7%)	(12.0%)	(3.1%)
Saudi Arabia ..... 3	Kuwait	KSE - KXS 15 Index	▼	925.54	(1.0%)	(12.7%)	(0.8%)
UAE - Dubai ..... 4	Saudi Arabia	TADAWUL All Share Index	▲	7,685.27	1.1%	(7.8%)	(2.4%)
UAE - Abu Dhabi ..... 5	UAE - Dubai	DFM General Index	▼	3,706.48	(0.1%)	(1.8%)	12.0%
Qatar ..... 6	UAE - Abu Dhabi	ADX General Index	▼	4,546.46	(0.9%)	0.4%	5.6%
Bahrain ..... 7	Qatar	QE 20 Index	▼	11,754.74	(0.3%)	(4.3%)	18.4%
Oman ..... 8	Bahrain	Bahrain All Share	▼	1,254.72	(1.1%)	(12.0%)	14.2%
Egypt ..... 9	Oman	MSM 30 Index	▲	5,867.41	0.1%	(7.5%)	(7.2%)
Jordan ..... 10	Egypt	EGX 30	▲	7,491.67	1.9%	(16.1%)	31.6%
Tunisia ..... 11	Jordan	ASE Index	▲	2,073.31	0.2%	(4.3%)	4.8%
Lebanon ..... 12	Lebanon	Beirut SE TRW Index	▼	1,114.80	(0.0%)	2.0%	3.5%
Morocco ..... 13	Tunisia	Tunisia Index	▲	5,208.72	0.0%	2.3%	16.2%
Syria ..... 14	Morocco	MASI	▼	9,020.26	(0.5%)	(6.2%)	5.6%
	Syria	DSE Weighted Index	▲	1,196.55	0.0%	(5.9%)	1.7%
<b>Emerging Markets</b>							
	China	SSE Composite Index	▲	3,183.15	1.3%	(1.6%)	52.9%
	Russia	RUSSIAN RTS INDEX (\$)	▲	885.96	3.4%	12.0%	(45.2%)
	India	SENSEX	▲	27,079.51	0.9%	(1.5%)	29.9%
	Brazil	BOVESPA Stock Index	▲	49,338.41	0.5%	(1.3%)	(2.9%)
	Mexico	BOLSA Index	▲	44,375.62	0.7%	2.9%	1.0%
	Korea	KOSPI Index	▲	2,019.53	0.7%	5.4%	(4.8%)
	Taiwan	TAIEX Index	▼	8,445.96	(0.6%)	(9.3%)	8.1%
<b>Global Markets</b>							
	World	MSCI World Index	▲	1,673.77	0.6%	(2.1%)	2.9%
	Asia	MSCI Asia Pacific	▲	133.33	1.6%	(3.3%)	(2.5%)
	Europe	DJ Stoxx 600	▲	362.82	0.3%	5.9%	4.4%
	Europe	FTSEurofirst 300	▲	1,432.67	0.4%	4.7%	4.0%
	Emerging Markets	MSCI EM Index	▲	859.32	1.3%	(10.1%)	(4.6%)
	U.S.A	S&P 500	▲	2,014.89	0.1%	(2.1%)	11.4%
	U.S.A	DJIA	▲	17,084.49	0.2%	(4.1%)	7.5%
	U.S.A	NASDAQ Composite	▲	4,830.47	0.4%	2.0%	13.4%
	UK	FTSE 100	▲	6,416.16	0.7%	(2.3%)	(2.7%)
	Germany	DAX	▲	10,096.60	1.0%	3.0%	2.7%
	Japan	NIKKEI 225	▲	18,438.67	1.6%	5.7%	7.1%
	Hong Kong	HANG SENG INDEX	▲	22,458.80	0.5%	(4.9%)	1.3%
<b>Commodities</b>							
	Oil	OPEC Crude	▼	48.10	(0.3%)	(7.5%)	(49.6%)
	Oil	Brent	▼	52.65	(0.8%)	(18.7%)	(45.6%)
	Oil	Kuwait	▲	49.15	3.6%	(6.7%)	(51.7%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	2.50	0.2%	(21.1%)	(33.8%)
	Gold	Gold Spot \$/Oz	▲	1,158.90	1.3%	(2.4%)	(1.4%)

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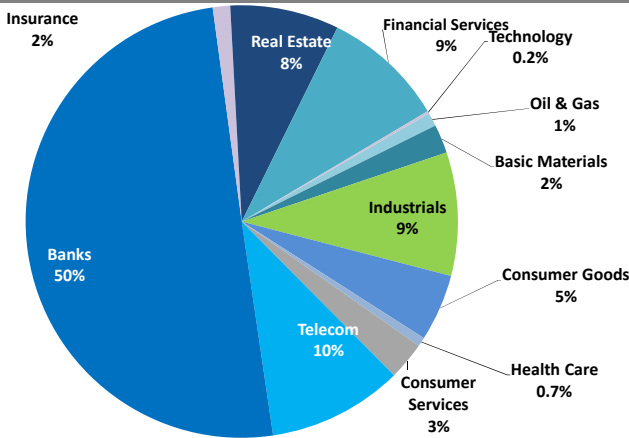
KAMCO Investment Company - K.S.C  
(Public)

Source: Bloomberg & KAMCO Research

## Kuwait Market Daily Report

October 11, 2015

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	3,981.4	14.5	10.5%
2- Kuwait Finance House	2,668.4	20.5	7.7%
3- Zain	1,707.0	9.5	11.8%
4- Ahli United Bank - Bahrain	1,298.5	9.2	14.6%
5- Kuwait Food Co. (Americana)	932.6	18.2	13.6%
6- Boubayan Bank	897.5	30.0	10.2%
7- Kuwait Projects Co.	854.7	17.9	10.0%
8- Ahli United Bank - Kuwait	850.4	16.9	15.2%
9- Gulf Bank	838.2	23.0	7.0%
10- Burgan Bank	799.3	12.9	9.9%
<b>Total</b>	<b>14,828</b>	<b>14.79</b>	<b>10.6%</b>

\*: ROE is calculated based on TTM 1Q-2015 net profit & shareholders' equity as of 31-March-15

### Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Metal & Recycling Industries Co.	0.065	0.005	8.3%
United Projects Group	0.780	0.050	6.8%
Al-Deera Holding Co.	0.040	0.003	6.7%
Mishref General Trading & Contracting Co.	0.048	0.003	5.6%
The Energy House Co.	0.048	0.003	5.5%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Al Qurain Holding Co.	0.008	(0.001)	(11.8%)
ALSAFAT Energy Holding Co.	0.014	(0.002)	(9.7%)
Securities Group	0.112	(0.008)	(6.7%)
First Takaful Insurance Co.	0.070	(0.005)	(6.7%)
MENA Real Estate Co.	0.029	(0.002)	(6.6%)

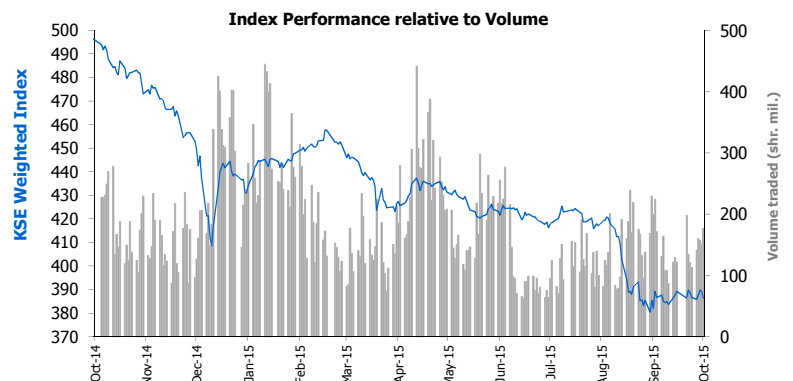
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Al Dar National Real Estate Co.	0.031	(0.002)	28,406,330
Investors Holding Group Co.	0.030	0.000	22,229,790
ALSAFAT Energy Holding Co.	0.014	(0.002)	18,123,350
Zima Holding Co.	0.078	(0.004)	12,558,011
Al-Madina for Finance & Investment Co.	0.054	0.000	8,311,448

Source: KAMCO Research

### Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
<b>Kuwaiti Stock Exchange</b>	<b>26,448.9</b>	<b>▼</b>	<b>(0.7%)</b>	<b>(0.5%)</b>	<b>(11.0%)</b>
Oil & Gas	267.1	▼	(0.3%)	(1.3%)	(31.7%)
Basic Materials	570.3	▲	0.4%	(2.4%)	(12.1%)
Industrials	2,437.6	▲	0.3%	(0.3%)	(10.7%)
Consumer Goods	1,325.5	▼	(0.4%)	1.3%	8.9%
Health Care	179.1	▼	(0.4%)	(0.8%)	(2.6%)
Consumer Services	747.6	▲	0.2%	(0.5%)	(3.8%)
Telecommunications	2,674.9	▼	(0.0%)	0.4%	(20.1%)
Banks	13,268.1	▼	(1.1%)	(0.9%)	(9.1%)
Insurance	342.5	▼	(0.2%)	(1.4%)	(4.0%)
Real Estate	2,155.2	▼	(1.0%)	0.7%	(9.9%)
Financial Services	2,427.5	▼	(0.5%)	(1.2%)	(19.4%)
Technology	53.4	▼	(3.1%)	1.5%	(5.1%)

Market Breadth	▲	29	▼	64	=	99
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
KSE Price Index	5,708.75	(30.6)	(0.5%)	(0.3%)	(12.7%)	
KSE Weighted Index	386.41	(2.8)	(0.7%)	(0.5%)	(12.0%)	
Kuwait 15 Index	925.54	(9.8)	(1.0%)	(1.0%)	(12.7%)	
Market Cap (KWD Mn)	26,449	(187.9)	(0.7%)	(0.5%)	(11.0%)	



### Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2015	YTD 2014
Volume (Shrs Mn)	177.0	26.1	17.3%	178.6	223.8
Value Traded (KWD Mn)	11.1	(4.5)	(28.9%)	16.9	25.5
No. of Trades	3,581	(187.0)	(5.0%)	4,080	4,845

Market Volatility**	Volatility Since January:				
	2015	2014	2013	2012	2011
KSE Price Index	8.6%	9.7%	10.6%	9.9%	9.7%
KSE Weighted Index	9.4%	10.0%	9.2%	8.8%	9.9%

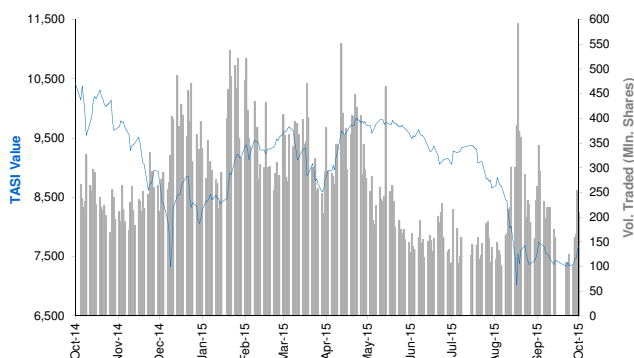
\*\* Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
Zima Holding Co.	0.078	(0.004)	1,015,327
National Bank of Kuwait	0.790	(0.020)	1,005,165
Al Dar National Real Estate Co.	0.031	(0.002)	902,893
Investors Holding Group Co.	0.030	0.000	636,698
Kuwait Finance House	0.560	0.000	586,157

## Saudi Tadawul Daily Report

October 11, 2015

### Index Performance relative to Volume



### Top 10 Stocks by Market Capitalization

	Market Cap. (SAR Mn)	P/E (X)	ROE* (%)
1- Saudi Basic Industries Corp	257,880	12.3	12.6%
2- Saudi Telecom	129,080	11.6	18.4%
3- National Commercial Bank	108,420	12.5	18.3%
4- Al-Rajhi Bank	89,018	13.4	15.8%
5- Saudi Electricity Co.	69,707	27.0	4.5%
6- Kingdom Holding Co.	62,926	71.3	2.9%
7- Jabal Omar Development Company	61,015	NM	0.0%
8- AL-Marai Co.	52,470	30.7	15.4%
9- Samba Financial Group	46,840	9.3	13.0%
10- Riyadh Bank	41,790	9.4	12.1%

Subtotal 919,146 14.82 12.4%

\* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Al-Etihad Etisalat Co.	29.77	6.1%	289,766
Union Cooperative Assurance Co.	13.15	5.8%	10,665
Gizan Agriculture Development Co.	12.30	5.6%	20,099
Saudi International Petrochemical Co.	22.42	5.4%	42,031
Saudi Basic Industries Corp	85.96	5.2%	667,313

Worst Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Gulf Union Cooperative Ins. Co.	14.36	(3.5%)	17,580
Yanbu Cement Co.	52.53	(2.3%)	14,330
Saudi Marketing Company	70.47	(2.1%)	14,700
ACE Arabia Cooperative Insurance Co.	61.03	(1.9%)	4,933
Mediterranean & Gulf Ins. & Re-ins Co.	28.50	(1.8%)	41,658

Most Active Stocks By Volume	Price (SAR)	Daily Return	Volume ('000 Shrs)
Alinma Bank	17.54	0.6%	28,374
Dar Al Arkan Real Estate Dev. Co.	7.10	0.9%	21,834
Al-Etihad Etisalat Co.	29.77	6.1%	9,950
Emaar The Economic City	11.43	0.9%	8,728
Saudi Basic Industries Corp	85.96	5.2%	7,936

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (SAR Mn)	MTD Return	P/E (X)	P/BV (X)	Yield (%)
Saudi Stock Exchange	1,734,296	3.8%	16.2	1.8	2.8%
Banks & Financial	472,832	0.9%	11.3	1.6	2.4%
Petrochemical Industries	407,309	8.7%	13.8	1.6	3.0%
Cement	71,230	0.9%	11.4	2.3	6.8%
Retail	79,185	6.3%	26.3	5.4	1.7%
Energy & Utilities	71,755	2.0%	26.1	1.2	4.1%
Agric. & Food Ind.	115,321	3.2%	22.9	4.0	2.3%
Telecom	158,371	5.4%	22.5	1.9	4.4%
Insurance	43,681	6.1%	58.7	2.5	0.4%
Multi-Inv.	69,130	(4.7%)	59.3	1.9	3.0%
Indust. Inv.	59,221	4.7%	19.1	1.5	1.8%
Bldg. & Const.	21,400	4.4%	38.2	2.0	3.2%
Real Estate Dev.	107,493	2.6%	39.6	2.0	0.7%
Transport	31,556	7.8%	17.2	2.4	2.0%
Media & Publishing	2,524	3.9%	NM	1.1	0.0%
Hotel & Tourism	23,287	4.8%	15.6	4.0	1.9%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tadawul All Share Index	7,685.27	82.6	1.1%	3.8%	(7.8%)
Market Cap (SAR Mn)	1,734,296	22,449.7	1.3%	3.8%	(4.5%)
Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
Tadawul All Share Index	21.7%	18.5%	17.2%	17.8%	17.4%
** Annualized Standard Deviation of Daily Returns					
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	210	(44)	(17.4%)	267	283
Value Traded (SAR Mn)	4,891	(931)	(16.0%)	7,055	8,735
No. of Trades	95,496	(9,361)	(8.9%)	126,510	143,546

Market Breadth 107 57 = 5

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
The Co for Cooperative Ins.	90.92	8,371	103,891	82.0%
Saudi Transport & Investment Co.	58.01	11,762	222,676	71.4%
Saudi Company for Hardware	109.75	5,527	43,315	56.8%
BUPA Arabia for Cooperative Ins.	258.83	4,131	19,968	51.5%
Al-Rajhi Co. for Cooperative Ins.	24.44	5,457	171,627	35.8%

YTD-15 Worst Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Tihama Advertising & Public Relations Co.	35.50	4,925	85,194	(60.8%)
Solidarity Saudi Takaful co.	9.19	7,379	404,509	(54.7%)
Middle East Specialised Cables	10.23	11,684	645,385	(53.2%)
SALAMA Cooperative Insurance Company	13.38	2,277	111,397	(52.0%)
National Agriculture Marketing Co.	41.08	6,061	101,002	(48.6%)

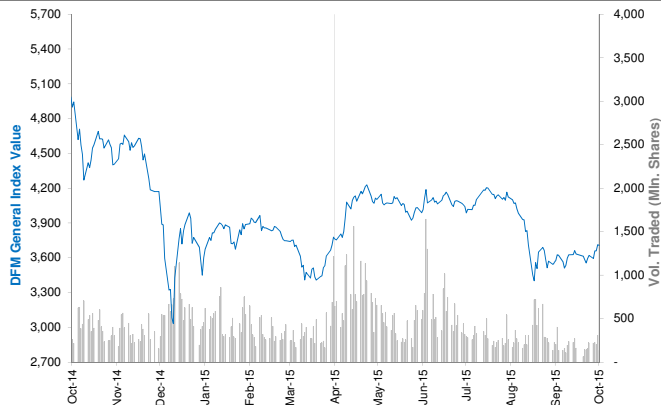
YTD-15 Most Active Stocks by Volume	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Dar Al Arkan Real Estate Dev. Co.	7.10	67,628	7,545,644	(12.3%)
Alinma Bank	17.54	129,890	5,967,722	(13.5%)
Saudi Kayan	8.74	27,389	2,321,680	(20.5%)
ZAIN KSA	9.46	20,716	2,199,864	(20.8%)
Emaar The Economic City	11.43	22,054	1,577,381	(4.6%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Dubai Financial Market Daily Report

October 11, 2015

### Index Performance relative to Volume



### Top 10 Stocks by Market Capitalization

	Market Cap (AED Mn)	P/E (X)	ROE* (%)
1- Emirates NBD	50,242	8.7	12.5%
2- EMAAR Properties	49,617	12.9	10.8%
3- EMAAR MALLS GROUP	40,214	22.5	12.6%
4- Dubai Islamic Bank	27,083	9.4	15.7%
5- Emirates Integrated Telecom. (DU)	23,131	11.0	28.4%
6- Mashreq Bank	17,753	7.2	15.4%
7- DAMAC Properties Dubai	17,444	3.9	66.4%
8- Commercial Bank of Dubai	14,395	11.9	16.1%
9- Dubai Financial Market	13,840	22.6	7.8%
10- Arabtec Holding P.J.S.C.	8,351	NM	NM
<b>Subtotal</b>	<b>278,439</b>	<b>10.78</b>	<b>14.2%</b>

\* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Takaful Emarat	1.690	7.0%	379,645
Emirates NBD	9.040	1.9%	146,695
Dubai Islamic Ins.& Reins Co.(AMAN)	0.644	1.4%	108,444
National General Cooling Co. (Tabreed)	1.240	0.8%	1,140,682
Amanat Holdings	0.780	0.8%	9,157,262

Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Marka	1.250	(3.1%)	12,906
Aramex	3.230	(2.1%)	1,958,406
Gulf Navigation Holding	0.400	(1.7%)	1,845,958
Drake and Scull International	0.649	(1.7%)	5,773,037
Ajman Bank	1.850	(1.6%)	262,090

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
Arabtec Holding P.J.S.C.	1.900	(1.6%)	17,798
Gulf Finance House	0.543	(0.5%)	15,538
DAMAC Properties Dubai	3.140	0.3%	11,789
Amanat Holdings	0.780	0.8%	11,774
Air Arabia Co.	1.430	0.0%	11,135

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Dubai Financial Market	348,567	2.2%	11.5	1.3	2.5%
Banking	125,552	1.1%	9.6	1.2	3.4%
Consumer Staples	11,181	2.7%	NM	1.4	0.7%
Investment & Financial	27,196	3.5%	12.6	1.2	3.7%
Insurance	5,875	0.9%	7.6	0.6	6.3%
Industrial	3,703	(1.8%)	29.4	0.5	2.4%
Real Estate & Construction	123,719	3.8%	NM	1.6	1.0%
Telecommunication	23,375	(0.8%)	11.1	2.8	3.9%
Transportation	25,198	1.1%	27.8	1.3	2.5%
Services	2,767	7.6%	2.5	0.4	1.3%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	9	▼	22	=	29
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### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
DFM General Index	3,706.48	(5.3)	(0.1%)	3.2%	(1.8%)
Market Cap (AED Mn)	348,567	18	0.0%	2.2%	4.0%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	32.8%	29.9%	26.9%	25.2%	24.5%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	134	(173.5)	(56.4%)	431	692
Value Traded (AED Mn)	235	(293.2)	(55.5%)	686	1,645
No. of Trades	2,842	(2,397)	(45.8%)	6,793	10,016

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Takaful Emarat	1.690	192,176	146,108	111.3%
Amlak Finance	2.060	13,222,215	6,002,412	102.0%
Al-Madina for Finance & Investment	0.648	280,735	500,739	79.5%
United Kaipara Dairies Co.	9.080	18	2	74.6%
Dubai Parks And Resorts	1.270	5,325,945	5,232,929	74.0%

YTD-15 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Gulf Navigation Holding	0.400	713,886	1,916,205	(202.0%)
Arabtec Holding P.J.S.C.	1.900	17,305,035	6,503,493	(35.2%)
Ajman Bank	1.850	356,216	163,006	(30.6%)
Int'l Financial Advisors Co.	0.590	3,375	6,623	(30.6%)
Drake and Scull International	0.649	2,105,570	2,714,704	(27.5%)

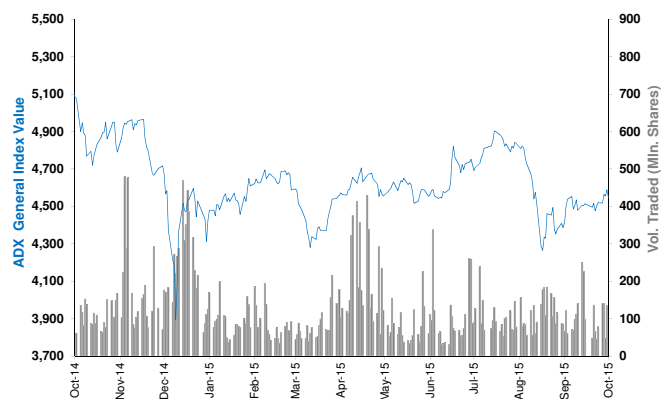
YTD-15 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Gulf Finance House	0.543	11,009,937	21,481,208	(27.4%)
Union Properties	0.972	9,488,925	7,836,767	(15.7%)
Arabtec Holding P.J.S.C.	1.900	17,305,035	6,503,493	(35.2%)
Amlak Finance	2.060	13,222,215	6,002,412	102.0%
Deyaar Development	0.670	4,353,144	5,368,489	(21.2%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Abu Dhabi Securities Exchange Daily Report

October 11, 2015

### Index Performance relative to Volume



### Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mn)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	128,277	14.2	22.5%
2- First Gulf Bank	62,775	10.9	18.2%
3- National Bank Of Abu Dhabi	44,425	7.9	14.9%
4- Abu Dhabi Commercial Bank	43,814	10.1	17.1%
5- AL DAR Properties Co.	19,657	8.2	13.3%
6- Union National Bank	16,564	7.9	12.6%
7- Abu Dhabi Islamic Bank	13,140	7.3	12.7%
8- National Bank of Ras Al-Khaimah	11,533	7.8	19.8%
9- United Arab Bank	6,325	10.4	20.6%
10- National Bank of Fujairah	5,819	10.8	13.8%
<b>Subtotal</b>	<b>352,328</b>	<b>10.47</b>	<b>17.0%</b>

\* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
Green Crescent Insurance Co.	0.52	6.1%	10,400
Union Cement Co.	1.17	1.7%	20,172
Ras Al Khaimah Properties	0.62	1.6%	675,179
International Fish Farming Co.	6.75	0.7%	29,175
Bank Of Sharjah	1.57	0.6%	414,009

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
National Marine Dredging Co.	5.10	(6.4%)	51,000
Abu Dhabi Ship Building Co.	2.70	(5.3%)	660,589
Arkan Building Materials Co.	0.90	(5.3%)	431,107
Sudan Telecom. Co.	0.64	(4.5%)	66,425
Gulf Pharmaceutical Co.	2.52	(3.1%)	7,056

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
Dana Gas	0.54	0.0%	9,837
AL DAR Properties Co.	2.50	(0.4%)	9,093
Eshraq Properties Co.	0.70	0.0%	8,016
First Gulf Bank	13.95	(2.1%)	2,927
Emirates Telecom. Co.	14.75	0.3%	2,654

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	445,741	0.8%	8.3	1.4	4.2%
Banks	223,645	(0.2%)	9.4	1.4	4.8%
Inv. & Financial Services	4,543	1.3%	0.3	1.2	12.5%
Real Estate	22,524	4.0%	11.6	1.0	0.8%
Energy	6,863	(1.0%)	NM	0.5	4.2%
Consumer Staples	6,007	(2.7%)	18.6	2.0	1.4%
Industrial	12,062	(0.0%)	23.4	0.8	4.7%
Insurance	7,995	(0.4%)	NM	0.4	4.8%
Telecommunication	152,701	2.4%	13.9	2.4	3.6%
Services	9,400	(1.1%)	12.7	0.6	3.8%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 6 ▼ 16 = 43
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### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ADX General Index	4,546.46	(42.30)	(0.9%)	1.0%	0.4%
Market Cap (AED Mn)	445,741	(2,819)	(0.6%)	0.8%	(3.9%)

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	19.3%	15.9%	13.5%	12.7%	12.1%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	40	(96.0)	(70.7%)	109	246.8
Value Traded (AED Mn)	134	(138.6)	(50.9%)	226	642.6
No. of Trades	1,103	(707)	(39.1%)	1,799	3,610

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Emirates Telecom. Co.	14.75	5,981,763	465,782	48.2%
Abu Dhabi Ship Building Co.	2.70	43,914	17,248	42.1%
Fujairah Building Industrial Co.	1.90	674	476	40.9%
Methaq Takaful Insurance Co.	0.93	895,704	909,573	27.4%
Gulf Medical Projects	2.53	1,656	646	26.5%

YTD-15 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Abu Dhabi National Insurance Co.	3.10	2,950	580	(48.8%)
Ooredoo	74.00	8,033	93	(48.4%)
Al Dhafra Insurance Co.	4.80	351	61	(37.7%)
Abu Dhabi National Co. for Bldg. Materials	0.50	32,088	50,910	(37.5%)
Abu Dhabi National Energy Co. (TAQA)	0.53	64,808	95,460	(33.8%)

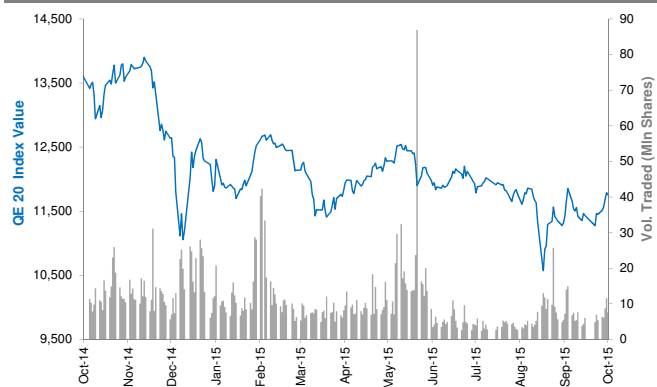
YTD-15 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Eshraq Properties Co.	0.70	5,696,812	6,795,502	(2.8%)
Dana Gas	0.54	2,329,738	4,442,970	8.0%
AL DAR Properties Co.	2.50	9,117,162	3,530,277	(5.7%)
Ras Al Khaimah Properties	0.62	1,330,031	1,904,059	(16.2%)
Methaq Takaful Insurance Co.	0.93	895,704	909,573	27.4%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Qatar Exchange Daily Report

October 11, 2015

### Index Performance relative to Volume



### Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mn)	P/E (X)	ROE* (%)
1- Qatar National Bank	131,479	12.3	20.0%
2- Industries Qatar	75,565	13.2	18.8%
3- Ezdan Holding Group Co.	52,519	36.9	4.8%
4- Masraf Al Rayan	32,925	15.8	19.7%
5- Qatar Islamic Bank	27,670	16.6	14.0%
6- Mesaieed Petrochemical Holding Co.	27,011	18.7	10.9%
7- Ooredoo (formerly Q-Tel)	24,985	14.3	8.3%
8- Qatar Electricity & Water Co.	23,199	14.7	25.4%
9- Commercial Bank of Qatar	18,422	10.2	12.6%
10- Qatar Insurance Co.	18,038	26.3	12.0%

Subtotal 431,812 13.15 17.3%

\* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
Al Ahli Bank of Qatar	48.50	5.3%	16,592
Doha Insurance Co.	24.18	3.3%	28,625
Zad Holding Co.	93.50	2.7%	62,330
Qatari German Co. for Medical Devices	15.60	2.2%	2,042,709
United Development Co.	24.48	1.2%	6,430,535

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Medicare Group	174.60	(2.9%)	6,937,842
Gulf Warehousing Co.	68.00	(2.7%)	1,130,068
The Commercial Bank of Qatar	56.40	(1.4%)	5,279,098
Mesaieed Petrochemical Holding Co.	21.50	(1.4%)	7,091,711
Salam International Investment	12.68	(1.3%)	1,950,936

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Ezdan Holding Group Co.	19.80	0.3%	2,795,619
Vodafone Qatar	14.03	0.2%	1,160,962
Qatar Gas Transport Co.	23.90	0.8%	678,101
Barwa Real Estate Co.	45.05	(0.2%)	332,804
Mesaieed Petrochemical Holding Co.	21.50	(1.4%)	328,858

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	616,481	2.0%	13.6	2.1	4.2%
Banking & Finance	253,853	0.6%	12.8	2.2	4.4%
Goods & Consumer Services	26,745	0.5%	14.2	2.3	4.7%
Industrial	165,194	1.7%	16.7	3.0	4.5%
Insurance	25,717	6.8%	13.7	1.9	3.0%
Real Estate	80,468	5.7%	10.2	1.4	3.0%
Telecom	36,846	1.9%	20.0	1.4	4.0%
Transport	27,658	2.8%	13.0	1.7	5.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Breadth

▲ 14 ▼ 26 = 3

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
QE 20 Index	11,754.74	(33.97)	(0.3%)	2.5%	(4.3%)
Market Cap (QAR Mn)	616,481	(1,784)	(0.3%)	2.0%	(8.9%)

Benchmark Volatility**	QE 20 Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
QE 20 Index	17.2%	16.2%	14.1%	14.2%	14.3%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
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Volume ('000 Shares)	7,634	(3,914)	(33.9%)	9,882	18,826
Value Traded (QAR Mn)	238	(251)	(51.4%)	407	810
No. of Trades	3,948	(2,631)	(40.0%)	5,113	8,579

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Qatari German Co. for Medical Devices	15.60	759,905	49,434	53.7%
Medicare Group	174.60	868,886	5,577	49.2%
Ezdan Holding Group Co.	19.80	7,067,895	389,355	32.7%
Qatar Insurance Co.	97.70	2,287,114	24,269	24.0%
Doha Insurance Co.	24.18	80,352	3,063	23.8%

YTD-15 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Diala Brokerage & Inv. Hldg. Co.	20.91	623,226	16,920	(37.5%)
Ooredoo	78.00	1,818,919	20,317	(37.0%)
Gulf International Services	67.30	6,304,931	76,024	(30.7%)
Mesaieed Petrochemical Holding Co.	21.50	1,003,035	38,871	(27.1%)
Industries Qatar	124.90	5,294,434.9	37,236.97	(25.7%)

YTD-15 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Ezdan Holding Group Co.	19.80	7,067,895	389,355	32.7%
Vodafone Qatar	14.03	3,914,167	232,023	(14.7%)
Barwa Real Estate Co.	45.05	9,005,859	190,177	7.5%
Mazaya Qatar R.E Development Co.	16.67	2,027,306	108,416	(8.6%)
Masraf Al Rayan	43.90	4,664,548	102,342	(0.7%)

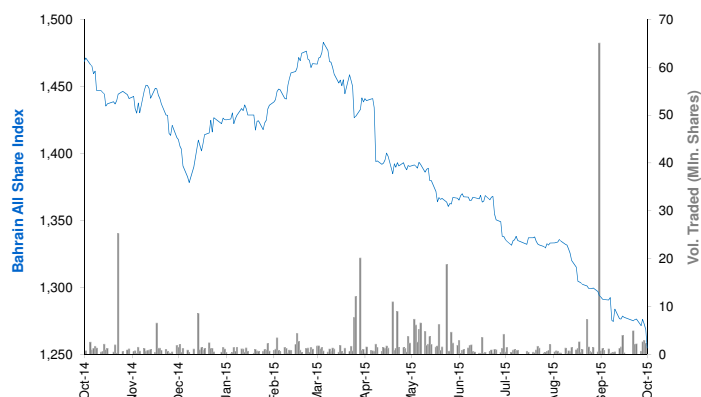
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.



## Bahrain Bourse Daily Report

October 11, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (BHD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Bahrain Bourse	7,429	(0.8%)	9.2	0.9	3.8%
Commercial Banks	3,278	(0.8%)	10.0	1.4	3.8%
Investment	1,993	(5.4%)	8.3	0.6	4.3%
Insurance	151	(0.5%)	11.6	0.8	4.6%
Service	1,117	6.9%	11.7	1.2	2.2%
Hotel & Tourism	209	2.6%	11.8	1.0	1.5%
Industrial	682	0.4%	5.8	0.7	5.8%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Breadth

▲	1	▼	8	=	31
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### Top 10 Stocks by Market Capitalization

	Market Cap. (BHD Mn)	P/E (X)	ROE* (%)
1- Ahli United Bank (Price in USD)	1,660	8.65	15.8%
2- National Bank of Bahrain	724	13.46	14.7%
3- Aluminum Bahrain	662	5.68	12.5%
4- Arab Banking Corp. (Price in USD)	610	5.41	7.9%
5- Bahrain Telecommunications Co.	549	12.29	8.7%
6- Bank of Bahrain and Kuwait	461	9.05	14.7%
7- Al Baraka Banking (Price in USD)	269	4.61	12.2%
8- United Gulf Bank	267	65.94	2.6%
9- Al Salam Bank	238	15.50	4.9%
10- Gulf Finance House (Price in USD)	185	37.84	1.8%

\* ROE is based on TTM 1Q2015 Net Profit & Shareholders' Equity as of 31-March-15

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily Return	Value (BHD)
Bahrain Telecommunications Co.	0.330	0.6%	3,300

Worst Return Performers	Price (BHD)	Daily Return	Value (BHD)
United Gulf Bank	0.320	(9.1%)	1,600
ITHMAR Bank (USD)	0.155	(6.1%)	41,975
Bahrain Cinema Co.	1.400	(4.1%)	244,563
Arab Banking Corporation. (USD)	0.520	(3.7%)	19,604
Nass Corporation	0.140	(2.8%)	13,149

Most Active Stocks by Volume	Price (BHD)	Daily Return	Volume (Shares)
ITHMAR Bank (USD)	0.155	(6.1%)	699,000
Ahli United Bank (USD)	0.685	(0.7%)	219,400
Bahrain Cinema Co.	1.400	(4.1%)	174,688
Aluminum Bahrain	0.466	(0.4%)	135,000
Arab Banking Corporation. (USD)	0.520	(3.7%)	100,000

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Bahrain All Share Index	1,254.72	(13.81)	(1.1%)	(1.7%)	(12.0%)
Market Cap (BHD Mln)	7,429.19	(15.09)	(0.2%)	(0.8%)	(8.2%)

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
Bahrain All Share Index	7.04%	6.9%	6.8%	7.3%	7.8%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	1,648	(562)	(25.4%)	2,075	5,330
Value Traded (BHD '000)	537	292	118.8%	466	1,260
No. of Trades	57	9	18.8%	45	73

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
BANADER Co. For Hotels	0.077	30	433,212	37.5%
AlKhaleeji Commercial Bank	0.059	5,103	86,116,431	37.2%
Investcorp Bank (USD)	600.000	1,739	8,017	19.6%
Al-Ahlia Insurance Co.	0.310	1,027	3,131,133	14.8%
TRAFICO	0.250	118	523,755	13.6%

YTD-15 Worst Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Takaful International Co.	0.100	2,503	26,074,323	(31.0%)
Arab Banking Corporation. (USD)	0.520	524.4	1,966,536	(25.7%)
United Gulf Investment Corporation	0.100	10	99,114	(24.8%)
Inovest BSC. (USD)	0.170	115	1,694,485	(19.0%)
Al Baraka Banking Group (USD)	0.640	1,148	4,294,894	(18.9%)

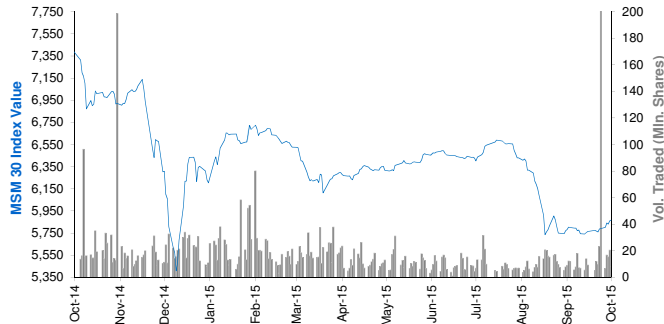
YTD-15 Most Active Stocks by Volume	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Ahli United Bank (USD)	0.685	36,625	131,181,453	(8.0%)
AlKhaleeji Commercial Bank	0.059	5,103	86,116,431	37.2%
ITHMAR Bank (USD)	0.155	2,032	33,432,927	(3.1%)
Al Salam Bank	0.111	3,660	27,886,209	10.2%
Takaful International Co.	0.100	2,503	26,074,323	(31.0%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Muscat Securities Market Daily Report

October 11, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	7,616	0.8%	9.98	1.41	4.1%
Financial	3,371	0.9%	8.26	1.00	3.8%
Industrial	939	0.6%	10.54	1.49	5.5%
Services	3,306	0.7%	12.44	2.34	4.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	10	▼	13	=	37
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### Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mn)	P/E (X)	ROE* (%)
1- Bank Muscat	1,247	7.48	13.2%
2- Oman Telecom Co.	1,230	10.03	22.3%
3- Ooredoo	490	12.32	21.5%
4- National Bank of Oman	405	7.69	14.9%
5- Bank Dhofar	361	8.60	12.7%
6- Ahli Bank	279	10.88	15.5%
7- Sembcorp Salalah	258	35.95	9.6%
8- HSBC Bank Oman	230	17.84	4.3%
9- Raysut Cement	228	9.04	19.0%
10- Bank Sohar	207	7.27	14.7%

Subtotal 5,135 9.59 15.0%

\* ROE is based on TTM 1Q2015 Net Profit & Shareholders' Equity as of 31-March-15

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MSM 30 Index	5,867.41	6.94	0.1%	1.4%	(7.5%)
Market Cap (OMR Mn)	7,615.84	8.83	0.1%	0.8%	(1.5%)

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	13.6%	12.0%	11.1%	11.3%	10.9%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
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Volume ('000 Shares)	8,307	(12,340)	(59.8%)	19,701	20,719
Value Traded (OMR '000)	2,298	(3,917)	(63.3%)	4,880	7,901
No. of Trades	483	(298)	(38.4%)	821	1,202

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
National Aluminium Products	0.207	4.5%	4,570
Port Services Corporation	0.158	2.6%	15,970
Al Batinah Dev. Inv. Holding	0.100	2.0%	5,190
Renaissance Services	0.169	1.8%	226,060
HSBC Bank Oman	0.115	1.8%	52,930

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
Ahli Bank	0.196	(2.0%)	1,380
Al Anwar Ceramic Tiles Co.	0.340	(1.7%)	213,280
Al Madina Investment company	0.061	(1.6%)	1,480
Al Madina Takaful	0.087	(1.1%)	21,500
Al Anwar Holding	0.189	(1.0%)	256,840

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Al Anwar Holding	0.189	(1.0%)	1,358,969
Renaissance Services	0.169	1.8%	1,337,326
Oman Investment & Finance Co.	0.179	1.7%	889,463
Al Anwar Ceramic Tiles Co.	0.340	(1.7%)	626,097
National Bank of Oman	0.302	1.0%	487,000

Source: KAMCO Research

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-15 Return
United Power	2.995	440	224	126.0%
Gulf International Chemicals	0.272	11,453	47,995	78.9%
ONIC. Holding	0.480	8,153	19,640	51.9%
Al Jazeera Services Co.	0.416	5,073	13,817	38.7%
Sharqiyah Desalination	4.555	3,517	932	34.0%

YTD-15 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Renaissance Services	0.169	18,340	60,440	(64.3%)
Port Services Corporation	0.158	758	3,576	(55.4%)
Al Jazeera Steel Products Co.	0.195	3,404	12,073	(42.0%)
National Gas Co.	0.302	3,374	7,967	(39.7%)
Galfar Engineering	0.195	17,602	125,829	(37.9%)

YTD-15 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
HSBC Bank Oman	0.115	119,067	1,072,345	(18.4%)
Al Anwar Holding	0.189	142,502	587,509	13.8%
Bank Muscat	0.544	127,508	231,593	(1.9%)
Gulf Investment Services	0.101	33,842	215,770	(28.9%)
Oman & Emirates Investment	0.100	25,907	207,440	(18.7%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

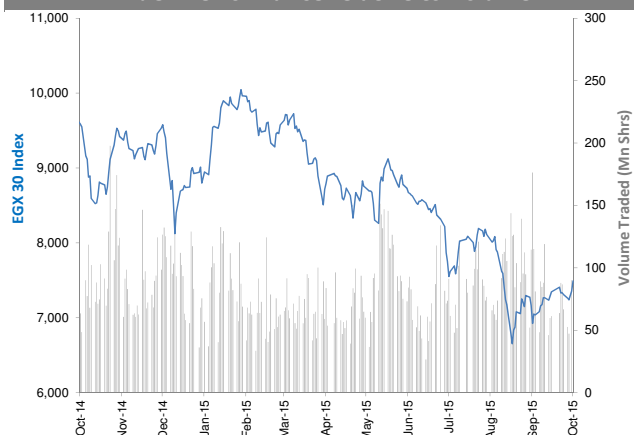


## The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

October 11, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (EGP Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
<b>The Egyptian Exchange</b>	<b>306,455</b>	<b>1.8%</b>	<b>15.6</b>	<b>1.3</b>	<b>2.4%</b>
<b>Banking &amp; Finance</b>	<b>76,329</b>	<b>3.6%</b>	<b>9.9</b>	<b>2.2</b>	<b>2.0%</b>
<b>Basic Resources</b>	<b>14,005</b>	<b>1.3%</b>	<b>NM</b>	<b>1.5</b>	<b>4.1%</b>
<b>Chemical</b>	<b>20,832</b>	<b>0.8%</b>	<b>8.3</b>	<b>3.0</b>	<b>4.3%</b>
<b>Construction &amp; Material</b>	<b>67,744</b>	<b>1.0%</b>	<b>15.8</b>	<b>0.7</b>	<b>3.4%</b>
<b>Financial Services</b>	<b>16,612</b>	<b>5.2%</b>	<b>32.4</b>	<b>0.8</b>	<b>1.9%</b>
<b>Food &amp; Beverage</b>	<b>7,251</b>	<b>(0.3%)</b>	<b>20.1</b>	<b>2.0</b>	<b>3.3%</b>
<b>Healthcare &amp; Pharma.</b>	<b>6,268</b>	<b>0.0%</b>	<b>19.6</b>	<b>3.2</b>	<b>0.0%</b>
<b>Ind. Goods, Services, Auto.</b>	<b>11,228</b>	<b>(1.6%)</b>	<b>18.3</b>	<b>1.4</b>	<b>2.0%</b>
<b>Media</b>	<b>491</b>	<b>3.6%</b>	<b>15.7</b>	<b>0.2</b>	<b>0.0%</b>
<b>Oil &amp; Gas</b>	<b>3,000</b>	<b>(0.0%)</b>	<b>4.2</b>	<b>1.1</b>	<b>20.1%</b>
<b>Personal &amp; Household</b>	<b>16,826</b>	<b>0.7%</b>	<b>14.0</b>	<b>1.5</b>	<b>0.0%</b>
<b>Real Estate</b>	<b>30,217</b>	<b>1.2%</b>	<b>17.8</b>	<b>0.8</b>	<b>1.0%</b>
<b>Telecommunication</b>	<b>32,032</b>	<b>1.1%</b>	<b>27.3</b>	<b>1.2</b>	<b>3.0%</b>
<b>Travel &amp; Leisure</b>	<b>3,619</b>	<b>(0.2%)</b>	<b>19.3</b>	<b>1.0</b>	<b>0.0%</b>

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Top 10 Stocks by Market Capitalization

	Market Cap. (EGP Mn)	P/E (X)	ROE* (%)
<b>1-Orascom Construction Industries (OCI)</b>	<b>50,749</b>	<b>NM</b>	<b>NM</b>
<b>2-Commercial Int'l Bank (Egypt)</b>	<b>49,686</b>	<b>13.3</b>	<b>25.4%</b>
<b>3-Qatar National Bank AlAhli</b>	<b>16,091</b>	<b>6.9</b>	<b>19.5%</b>
<b>4-T M G Holding</b>	<b>14,135</b>	<b>20.7</b>	<b>2.6%</b>
<b>5-ABU Qir Fertilizers &amp; Chemical ind. Co.</b>	<b>13,460</b>	<b>9.5</b>	<b>42.5%</b>
<b>6-EASTERN CO</b>	<b>10,400</b>	<b>11.4</b>	<b>18.8%</b>
<b>7-MobiNil</b>	<b>10,100</b>	<b>NM</b>	<b>NM</b>
<b>8-Global Telecom Hldg.</b>	<b>9,914</b>	<b>NM</b>	<b>NM</b>
<b>9-Elswedy Cables</b>	<b>9,392</b>	<b>23.3</b>	<b>7.6%</b>
<b>10-Sidi Kerir Petrochemicals</b>	<b>6,899</b>	<b>6.9</b>	<b>37.1%</b>
<b>Subtotal</b>	<b>140,078</b>	<b>14.58</b>	<b>12.1%</b>

\*: ROE is based on Net Profit for the Period FY-14 & Shareholders' Equity as of 31-December-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Last Price (EGP)	Daily Return
<b>Tourah cement Co.</b>	<b>15.75</b>	<b>12.5%</b>
<b>Suez Cement Co.</b>	<b>31.00</b>	<b>9.9%</b>
<b>Citadel Capital</b>	<b>1.81</b>	<b>7.1%</b>
<b>South Valley Cement</b>	<b>4.24</b>	<b>5.7%</b>
<b>Amer Group Holding</b>	<b>0.80</b>	<b>5.3%</b>

Worst Return Performers	Last Price (EGP)	Daily Return
<b>Delta Sugar Co.</b>	<b>10.25</b>	<b>(6.0%)</b>
<b>Egyptians Housing Dev. &amp; Reconstruction</b>	<b>3.25</b>	<b>(2.1%)</b>
<b>EASTERN CO</b>	<b>208.00</b>	<b>(1.9%)</b>
<b>El Ahli Investment and Development</b>	<b>5.67</b>	<b>(1.4%)</b>
<b>El Nasr Clothes &amp; Textiles (Kabo)</b>	<b>0.73</b>	<b>(1.4%)</b>

Most Active Stocks By Volume	Last Price (EGP)	Volume ('000 Shrs)
<b>Amer Group Holding</b>	<b>0.80</b>	<b>46,627</b>
<b>Citadel Capital</b>	<b>1.81</b>	<b>28,747</b>
<b>Upper Egypt Contracting</b>	<b>0.87</b>	<b>13,803</b>
<b>Palm Hills Developments</b>	<b>2.06</b>	<b>13,353</b>
<b>Global Telecom Hldg. (Orascom Telecom)</b>	<b>1.89</b>	<b>11,514</b>

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
<b>EGX 30 Index</b>	<b>7,491.67</b>	<b>137.11</b>	<b>1.9%</b>	<b>2.2%</b>	<b>(16.1%)</b>
<b>Market Cap (EGP Mn)</b>	<b>306,455</b>	<b>2,523</b>	<b>1.0%</b>	<b>1.8%</b>	<b>(20.7%)</b>

Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
<b>EGX 30 Index</b>	<b>22%</b>	<b>22%</b>	<b>24%</b>	<b>25%</b>	<b>26%</b>

\*\*: Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
<b>Volume (Mn Shares)</b>	<b>155</b>	<b>64.47</b>	<b>71.6%</b>	<b>81</b>	<b>120</b>
<b>Value Traded (EGP Mn)</b>	<b>474</b>	<b>149.2</b>	<b>46.0%</b>	<b>354</b>	<b>555</b>
<b>No. of Trades</b>	<b>14,538</b>	<b>4,928</b>	<b>51.3%</b>	<b>11,379</b>	<b>15,890</b>

Market Breadth	▲ 38	▼ 13	= 9
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### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
<b>Credit Agricole Egypt</b>	<b>24.00</b>	<b>30,485</b>	<b>21.3%</b>
<b>Misr Cement Co.</b>	<b>85.50</b>	<b>8,414</b>	<b>19.7%</b>
<b>Commercial Int'l Bank (Egypt)</b>	<b>54.71</b>	<b>239,396</b>	<b>11.4%</b>
<b>El Kahera Housing</b>	<b>11.45</b>	<b>18,870</b>	<b>11.1%</b>
<b>Qatar National Bank AlAhli</b>	<b>32.98</b>	<b>3,103</b>	<b>6.4%</b>

YTD-15 Worst Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
<b>GB AUTO S.A.E</b>	<b>3.11</b>	<b>48,966</b>	<b>(90.0%)</b>
<b>Orascom Hotels &amp; Development</b>	<b>7.83</b>	<b>17,728</b>	<b>(59.7%)</b>
<b>Global Telecom Hldg. (Orascom Telecom)</b>	<b>1.89</b>	<b>1,211,566</b>	<b>(52.4%)</b>
<b>Palm Hills Developments</b>	<b>2.06</b>	<b>1,435,814</b>	<b>(49.9%)</b>
<b>Asec Company for Mining - Ascom</b>	<b>6.10</b>	<b>4,923</b>	<b>(48.3%)</b>

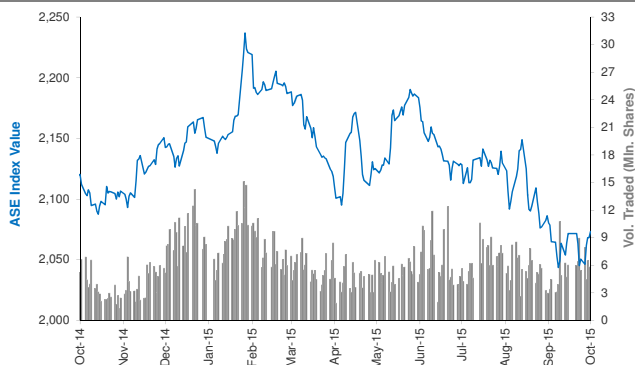
YTD-15 Most Active Stocks by Volume	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
<b>Amer Group Holding</b>	<b>0.80</b>	<b>4,672,235</b>	<b>(16.67%)</b>
<b>Citadel Capital</b>	<b>1.81</b>	<b>1,877,171</b>	<b>(36.93%)</b>
<b>Palm Hills Developments</b>	<b>2.06</b>	<b>1,435,814</b>	<b>(49.88%)</b>
<b>Egyptian Resorts Co.</b>	<b>0.96</b>	<b>1,342,294</b>	<b>(21.31%)</b>
<b>Global Telecom Hldg. (Orascom Telecom)</b>	<b>1.89</b>	<b>1,211,566</b>	<b>(52.39%)</b>

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Amman Stock Exchange Daily Report (1st Market)

October 11, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (JD Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
<b>Amman Stock Exchange</b>	<b>13,186</b>	<b>0.5%</b>	<b>12.2</b>	<b>0.9</b>	<b>5.4%</b>
<b>Banks</b>	<b>9,506</b>	<b>0.0%</b>	<b>9.1</b>	<b>0.8</b>	<b>5.1%</b>
<b>Insurance</b>	<b>96</b>	<b>(0.5%)</b>	<b>NM</b>	<b>0.8</b>	<b>3.3%</b>
<b>Diversified Financial Services</b>	<b>213</b>	<b>11.2%</b>	<b>NM</b>	<b>0.5</b>	<b>1.0%</b>
<b>Real Estate</b>	<b>286</b>	<b>4.1%</b>	<b>NM</b>	<b>0.8</b>	<b>0.2%</b>
<b>Educational Services</b>	<b>313</b>	<b>0.4%</b>	<b>11.8</b>	<b>1.9</b>	<b>15.0%</b>
<b>Hotels and Tourism</b>	<b>133</b>	<b>(0.7%)</b>	<b>22.8</b>	<b>0.6</b>	<b>56.5%</b>
<b>Transportation</b>	<b>100</b>	<b>(0.2%)</b>	<b>NM</b>	<b>1.7</b>	<b>2.1%</b>
<b>Technology &amp; Commun.</b>	<b>548</b>	<b>0.5%</b>	<b>13.7</b>	<b>1.5</b>	<b>7.7%</b>
<b>Media</b>	<b>11</b>	<b>(3.4%)</b>	<b>NM</b>	<b>0.3</b>	<b>0.0%</b>
<b>Utilities &amp; Energy</b>	<b>568</b>	<b>3.6%</b>	<b>13.7</b>	<b>2.2</b>	<b>3.9%</b>
<b>Pharmaceutical &amp; Medical Ind.</b>	<b>95</b>	<b>(1.7%)</b>	<b>NM</b>	<b>0.7</b>	<b>3.3%</b>
<b>Tobacco &amp; Cigarettes</b>	<b>355</b>	<b>2.2%</b>	<b>13.4</b>	<b>3.5</b>	<b>5.6%</b>
<b>Mining &amp; Extraction Industries</b>	<b>556</b>	<b>1.7%</b>	<b>29.3</b>	<b>0.6</b>	<b>0.2%</b>
<b>Engineering &amp; Construction</b>	<b>95</b>	<b>0.9%</b>	<b>29.4</b>	<b>1.3</b>	<b>3.6%</b>
<b>Textiles , Leather &amp; Cloth.</b>	<b>81</b>	<b>1.1%</b>	<b>19.8</b>	<b>0.9</b>	<b>5.5%</b>

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Top 10 Stocks by Market Capitalization

	Market Cap. (JD Mn)	P/E (X)	ROE* (%)
<b>1-ARAB BANK</b>	<b>4,088</b>	<b>7.1</b>	<b>7.4%</b>
<b>2-HOUSING BK TRD FIN</b>	<b>2,344</b>	<b>19.5</b>	<b>12.2%</b>
<b>3-JORDAN TELECOM</b>	<b>533</b>	<b>12.7</b>	<b>11.9%</b>
<b>4-JOR ISLAMIC BANK</b>	<b>509</b>	<b>11.3</b>	<b>16.0%</b>
<b>5-JOR PHOSPHATE MN</b>	<b>421</b>	<b>21.3</b>	<b>2.6%</b>
<b>6-BANK OF JORDAN</b>	<b>380</b>	<b>8.1</b>	<b>14.0%</b>
<b>7-JOR KUWAIT BANK</b>	<b>367</b>	<b>7.3</b>	<b>11.5%</b>
<b>8-CAIRO AMMAN BANK</b>	<b>362</b>	<b>8.1</b>	<b>15.3%</b>
<b>9-JOR PETROLM REF</b>	<b>319</b>	<b>9.9</b>	<b>22.1%</b>
<b>10-EQBAL INV.CO</b>	<b>298</b>	<b>11.3</b>	<b>39.1%</b>

<b>Subtotal</b>	<b>9,619</b>	<b>9.61</b>	<b>8.8%</b>
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\* ROE is based on FY-2014 Net Profit & Shareholders' Equity as of 31-December-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily Return
<b>ITTIHAD SCHOOLS</b>	<b>1.27</b>	<b>5.0%</b>
<b>UNION INVESTMENT CORPORATION</b>	<b>1.58</b>	<b>4.6%</b>
<b>INTERNATIONAL FOR MEDICAL INVESTMENT</b>	<b>2.26</b>	<b>4.6%</b>
<b>JORDAN INVESTMENT TRUST</b>	<b>0.71</b>	<b>4.4%</b>
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>0.49</b>	<b>4.3%</b>

Worst Return Performers	Price (JD)	Daily Return
<b>JORDAN INTERNATIONAL INSURANCE</b>	<b>0.63</b>	<b>(4.5%)</b>
<b>SALAM INTERNATIONL TRANSPORT &amp; TRADING</b>	<b>0.43</b>	<b>(4.4%)</b>
<b>REAL ESTATE DEVELOPMENT</b>	<b>0.46</b>	<b>(4.2%)</b>
<b>EL-ZAY READY WEAR MANUFACTURING</b>	<b>0.24</b>	<b>(4.0%)</b>
<b>JORDAN INDUSTRIAL RESOURCES</b>	<b>0.24</b>	<b>(4.0%)</b>

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
<b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b>	<b>1.79</b>	<b>1,138</b>
<b>AL-AMAL FINANCIAL INVESTMENTS CO.</b>	<b>1.21</b>	<b>587</b>
<b>INT'L ARABIAN DEV. &amp; INVESTMENT TRADING CO.</b>	<b>0.47</b>	<b>327</b>
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>0.49</b>	<b>292</b>
<b>ARAB EAST INVESTMENT</b>	<b>0.61</b>	<b>284</b>

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
<b>ASE Index</b>	<b>2,073.31</b>	<b>4.95</b>	<b>0.2%</b>	<b>1.4%</b>	<b>(4.3%)</b>
<b>Market Cap (JD Mn)</b>	<b>13,185.64</b>	<b>10.46</b>	<b>0.1%</b>	<b>0.5%</b>	<b>(5.1%)</b>

Benchmark Volatility**	Since Jan-2014	Since Jan-2013	Since Jan-2012
<b>ASE Index</b>	<b>7.3%</b>	<b>7.8%</b>	<b>7.5%</b>

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
<b>Volume ('000 Shares)</b>	<b>5,152</b>	<b>(679)</b>	<b>(11.6%)</b>	<b>6,370</b>	<b>4,735</b>
<b>Value Traded (JD '000)</b>	<b>5,998</b>	<b>(1,280)</b>	<b>(17.6%)</b>	<b>7,652</b>	<b>5,934</b>
<b>No. of Trades</b>	<b>2,438</b>	<b>(512)</b>	<b>(17.4%)</b>	<b>2,415</b>	<b>2,245</b>

<b>Market Breadth</b>	<b>▲ 29 ▼ 19 = 71</b>
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### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
<b>REAL ESTATE DEVELOPMENT</b>	<b>0.46</b>	<b>45,171.2</b>	<b>155.6%</b>
<b>JORDAN DAIRY</b>	<b>5.00</b>	<b>101.9</b>	<b>147.5%</b>
<b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b>	<b>1.79</b>	<b>321,332.6</b>	<b>118.3%</b>
<b>JORDAN LOAN GUARANTEE CORP.</b>	<b>0.94</b>	<b>6,776.5</b>	<b>77.4%</b>
<b>EJADA FOR FINANCIAL INVESTMENTS</b>	<b>1.30</b>	<b>1.5</b>	<b>60.5%</b>

YTD-15 Worst Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
<b>AL-TAJAMOUAT FOR CATERING AND HOUSING CO.</b>	<b>0.46</b>	<b>91,471.1</b>	<b>(64.1%)</b>
<b>SPECIALIZED TRADING &amp; INVESTMENT</b>	<b>1.25</b>	<b>1,777.1</b>	<b>(58.1%)</b>
<b>JORDAN INDUSTRIAL RESOURCES</b>	<b>0.24</b>	<b>77,657.6</b>	<b>(51.0%)</b>
<b>JORDAN PRESS FOUNDATION/AL-RA'I</b>	<b>0.99</b>	<b>597.6</b>	<b>(51.0%)</b>
<b>TRANSPORT&amp; INVESTMENT BARTER CO.</b>	<b>0.41</b>	<b>94,787.9</b>	<b>(43.8%)</b>

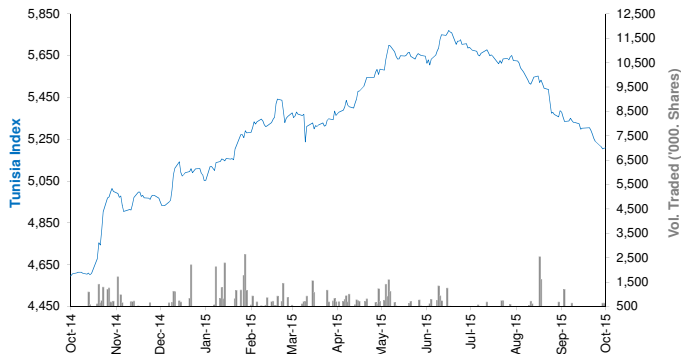
YTD-15 Most Active Stocks by Volume	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
<b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b>	<b>1.79</b>	<b>321,333</b>	<b>118.3%</b>
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>0.49</b>	<b>108,175</b>	<b>(15.5%)</b>
<b>AL-AMAL FINANCIAL INVESTMENTS CO.</b>	<b>1.21</b>	<b>96,284</b>	<b>39.1%</b>
<b>TRANSPORT&amp; INVESTMENT BARTER CO.</b>	<b>0.41</b>	<b>94,788</b>	<b>(43.8%)</b>
<b>AL-TAJAMOUAT FOR CATERING AND HOUSING CO.</b>	<b>0.46</b>	<b>91,471</b>	<b>(64.1%)</b>

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Tunisia Stock Exchange Daily Report

October 11, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (DT Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Tunis Stock Exchange	15,847	0.5%	13.04	1.40	2.8%
Banking	6,524	(1.2%)	15.93	1.46	3.3%
Insurance	713	(2.9%)	16.97	1.50	2.4%
Leasing	477	(1.8%)	10.85	1.17	4.5%
Financial Services	1,342	(1.3%)	14.82	2.04	1.2%
Industrial	1,035	(2.2%)	2.20	0.33	2.6%
Chemical Industry	540	(1.9%)	14.20	1.61	4.5%
Food & Beverage	2,888	(0.2%)	19.09	3.95	3.2%
Retailing	1,277	0.5%	NM	3.49	0.4%
Others	1,052	28.2%	NM	1.41	2.8%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Top 10 Stocks by Market Capitalization

	Market Cap. (DT Mn)	P/E (X)	ROE* (%)
1-Société Frigorifique et Brasserie de Tunis	2,030	15.84	22.3%
2-Banque de Tunisie	1,486	16.95	14.0%
3-Banque Internationale Arabe de Tunisie	1,357	11.63	17.0%
4-Banque Attijari De Tunisie	1,037	13.94	17.7%
5-Poulina Group Holding	918	12.68	12.5%
6-Delice Holding	799	30.96	20.2%
7-Amen Bank	636	7.03	13.2%
8-Union Bancaire pour le Commerce et	506	17.41	9.9%
9-Arab Tunisian Bank	437	7.92	10.6%
10-Banque Nationale Agricole	416	22.23	3.2%

Subtotal 9,622 13.78 13.7%

\*: ROE is based on Net Profit for the Period FY-14 & Shareholders' Equity as of 31-December-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily Return
Electrostar	4.08	3.0%
Société Tunis. de Trans. des Hydro. par Pipelines	9.14	2.9%
Société Immobilière et de Participation	36.70	2.9%
Arab Tunisian Bank	4.37	2.8%
Air Liquide Tunisie	178.00	2.8%

Worst Return Performers	Price (DT)	Daily Return
Ciments De Bizerte	4.17	(4.4%)
Industries Chimiques du Fluor	25.01	(3.0%)
Société Indust. d'Appareillage et Matériel Electrique	2.09	(2.8%)
Compagnie Internationale de Leasing	14.30	(2.7%)
Société Tunisienne d'Assurances et de Réassurances	159.00	(2.4%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Tunisie Profilés Aluminium	3.44	32,818
Société Tunisienne de Verreries	3.16	31,954
SOTIPAPIER	4.33	19,654
Best Lease	1.70	17,567
Société d'Articles Hygiéniques	9.79	14,384

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tunisia Index	5,208.72	2.05	0.0%	(1.2%)	2.3%
Market Cap (DT Mln)	15,847	(10.78)	(0.1%)	0.5%	(2.2%)

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
Tunisia Index	6.6%	6.8%	6.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	265	55.9	26.8%	602	674
Value Traded ('000 DT)	1,727	(300)	(14.8%)	5,804	4,414
No. of Trades	849	89	12%	1,327	1,283

Market Breadth	▲ 27	▼ 17	= 20
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### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (DT)	Volume (('000 Shrs)	YTD-15 Return
Euro-Cycles	29.79	1,679.7	83.7%
Banque Nationale Agricole	13.00	8,110.0	71.1%
Société de Placement et de Dévelop. Ind. et Touristique	13.20	529.0	43.6%
Société Tunisienne de Banque	6.15	2,296.9	23.0%
Société Tunisienne des Marchés de Gros	2.14	1,409.6	21.6%

YTD-15 Worst Return Performers	Price (DT)	Volume (('000 Shrs)	YTD-15 Return
Société Tunis. d'Entreprises de Télécom.	1.54	812.786	(55.4%)
Société Tunisienne d'Equiptement	5.01	0.8	(51.9%)
Société Nouvelle Maison de la Ville de Tunis	12.99	770.4	(41.0%)
Electrostar	4.08	2,618.4	(40.8%)
Société Tunisienne de Verreries	3.16	1,809.6	(40.2%)

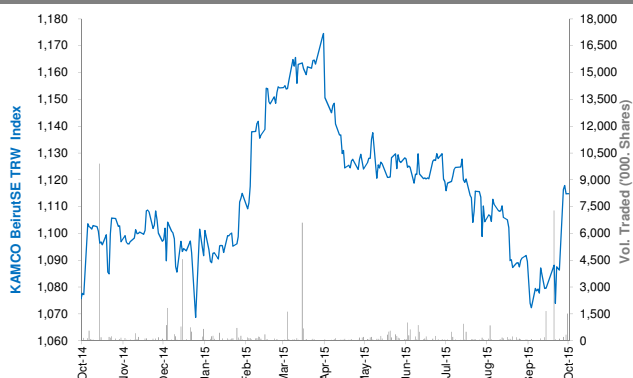
YTD-15 Most Active Stocks by Volume	Price (DT)	Volume (('000 Shrs)	YTD-15 Return
Société Moderne de Céramique	2.65	16,930.9	5.6%
Société Frigorifique et Brasserie de Tunis	22.55	12,423.9	0.2%
Banque Nationale Agricole	13.00	8,110.0	71.1%
Société d'Articles Hygiéniques	9.79	7,249.7	5.2%
TUNISAIR	0.78	4,708.3	(31.0%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Beirut Stock Exchange Daily Report

October 11, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (USD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Beirut Stock Exchange	11,431	2.5%	1.23	0.11	2.6%
Banking	9,409	3.1%	5.31	0.57	2.8%
Industrial	326	0.0%	6.14	0.89	8.5%
Trading	35	0.0%	0.01	0.00	0.0%
Real Estate & Construction	1,661	(0.2%)	9.09	0.89	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Breadth



### Top 10 Stocks by Market Capitalization

	Market Cap. (USD Mn)	P/E (X)	ROE* (%)
1- Bank Audi	2,694	6.59	10.3%
2- BLOM Bank	2,021	5.50	14.4%
3- Solidere A	1,008	5.52	9.8%
4- Byblos Bank	910	5.44	6.7%
5- BLOM Bank GDR	713	-	-
6- Bank Audi GDR	690	-	-
7- Solidere B	653	3.57	9.8%
8- Bank Of Beirut	310	2.88	11.2%
9- Holcim Liban	293	6.14	14.1%
10- BLOM Preferred 2011	203	-	-
Subtotal	9,495	5.13	10.7%

\*: ROE is based on Net Profit for the Period FY-14 & Shareholders' Equity as of 31-December-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily Return
Solidere B	10.04	0.4%

Worst Return Performers	Price (USD)	Daily Return
Solidere A	10.08	(0.3%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Bank of Beirut Preferred Class H	26.00	17,500
BLOM Bank	9.40	9,000
Byblos Bank	1.61	8,300
Solidere A	10.08	2,977
Solidere B	10.04	693

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
BeirutSE TRW Index	1,114.80	(0.04)	(0.0%)	2.5%	2.0%
Market Cap (USD Mn)	11,430.518	(0.40)	(0.0%)	2.5%	1.7%

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
BeirutSE TRW Index	8.1%	7.6%	7.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000s shares)	38.68	(130)	(77.1%)	331	662
Value Traded ('000s USD)	593.09	(923)	(60.9%)	2,773	2,878

### YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Ciments Blancs N	3.10	6,000	12.7%
Bank Audi	5.99	21,271,280	12.3%
BEMO Bank	1.90	215,084	8.6%
BLOM Bank	9.40	15,212,478	6.8%
Ciments Blancs B	4.00	13,002	6.7%

YTD Worst Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Solidere B	10.040	1,495,237	(11.5%)
Solidere A	10.080	3,784,837	(11.0%)
Bank Audi GDR	5.940	7,557,125	(9.3%)
BLC Bank Preferred A	100.500	13,100	(2.4%)
Bank of Beirut Preferred Class E	25.80	104,931	(1.7%)

YTD Most Active Stocks by Volume	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Bank Audi	5.99	21,271,280	12.3%
BLOM Bank	9.40	15,212,478	6.8%
Bank Audi GDR	5.94	7,557,125	(9.3%)
Byblos Bank	1.61	7,267,500	0.6%
Solidere A	10.08	3,784,837	(11.0%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

October 11, 2015

### Index Performance relative to Volume



### Market Breadth

▲ 16 ▼ 8 = 17

### Top 10 Stocks by Market Capitalization

	Market Cap. (MAD Mn)	P/E (X)	ROE* (%)
1-Itissalat Al-Maghrib	94,415	16.1	36.8%
2-Attijariwafa Bank	66,420	15.3	12.3%
3-Banque Marocaine Du Commerce Exterieur	38,764	19.9	12.1%
4-Banque Centrale Populaire	37,044	16.9	6.9%
5-Ciments Du Maroc	17,020	21.2	12.7%
6-Wafa Assurances	12,607	16.2	19.9%
7-Holcim Maroc	8,967	14.8	30.7%
8-Managem	8,527	46.9	5.3%
9-CIE Generale Immobiliere	7,784	NM	1.8%
10-Credit Immobilier Et Hotelier	7,663	15.9	10.1%
<b>Subtotal</b>	<b>299,211</b>	<b>17.32</b>	<b>13.9%</b>

\*: ROE is based on Net Profit for the period FY-14 and Shareholders' equity as of 31-December-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily Return
Alliances Developpement Immobilier	29.70	10.0%
Nexans Maroc	147.95	5.7%
Credit Immobilier Et Hotelier	288.00	4.7%
Douja Prom Addoha	24.00	4.3%
Societe Metallurgique D'Imiter	2,640.00	3.6%

Worst Return Performers	Price (MAD)	Daily Return
Societe Nationale d'Electrolyse et de Petrochimie	95.00	(5.8%)
Societe Nationale de Siderurgie	510.00	(4.2%)
Afriquia Gaz	2,100.00	(2.3%)
Med Paper	15.94	(0.9%)
Hightech Payment Systems SA	441.00	(0.2%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Douja Prom Addoha	24.00	384,713
Comp Suc Maroc Et De Raff	169.90	49,249
Itissalat Al-Maghrib	107.40	40,129
Alliances Developpement Immobilier	29.70	25,885
ENNAKL Automobiles	39.96	9,648

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (MAD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
<b>Casablanca Stock Exchange</b>	<b>401,164</b>	<b>(1.1%)</b>	<b>20.3</b>	<b>1.9</b>	<b>3.5%</b>
Banking	161,692	(0.7%)	16.9	1.6	2.8%
Beverages	1,723	0.0%	16.4	3.1	0.0%
Chemicals	228	(9.1%)	NM	0.5	0.0%
Construction & Bldg. Material	57,674	0.4%	20.6	3.7	2.3%
Distributors	9,528	(1.0%)	25.4	2.4	0.0%
Electrical & Electronic Equipment	332	(0.3%)	NM	0.0	0.0%
Electricity	1,247	1.1%	1.6	0.3	0.0%
Food Producers & Processors	3,724	(0.5%)	4.5	0.7	15.5%
Holding Companies	2,189	3.2%	15.4	2.0	4.8%
Insurance	20,296	(0.8%)	15.7	2.4	5.3%
Investment & other Finance	3,269	(6.4%)	13.2	1.6	3.1%
Leisures & Hotel	1,214	0.0%	NM	1.3	0.0%
Materials, Software & Computer	725	0.8%	9.9	0.6	3.9%
Mining	14,459	1.8%	24.2	2.5	2.3%
Oil & Gas	8,740	(3.7%)	NM	1.0	0.0%
Real Estate	15,714	(3.4%)	19.8	0.9	0.0%
Telecommunications	94,415	(2.4%)	16.1	5.9	6.4%
Transport	515	2.3%	13.2	1.9	0.0%
Utilities	3,440	1.0%	12.2	2.0	0.0%
Forestry & Paper	41	(2.2%)	NM	2.0	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MASI Index	9,020.26	0.0	(0.5%)	(1.0%)	(6.2%)
MADEX Index	7,367.20	0.0	(0.5%)	(1.1%)	(6.1%)
Market Cap (MAD Mn)	401,164	2.3	0.6%	(1.1%)	(7.1%)

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
MASI Index	8.1%	8.4%	8.8%	9.8%	9.8%
MADEX Index	9.8%	8.6%	8.8%	9.2%	10.1%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	535.94	(233.76)	(30.4%)	573	516
Value Traded (MAD Mn)	16.22	(52.08)	(76.3%)	44	70

### YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
TAQA MOROCCO	557.90	870,526	31.3%
Compagnie de Transport au Maroc	420.00	222,449	29.2%
Ciments Du Maroc	1,179.00	289,903	25.4%
Auto Hall	102.00	590,658	24.9%
Hightech Payment Systems SA	441.00	31,665	18.5%

YTD Worst Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Alliances Developpement Immobilier	29.70	2,870,961	(89.3%)
Societe Nationale d'Electrolyse et de Petrochimie	95.00	90,284	(54.1%)
Marocaine de l Industrie du Raffinage	127.80	431,324	(47.0%)
Societe Nationale de Siderurgie	510.00	63,163	(45.2%)
Fenie Brossette	110.00	23,173	(43.0%)

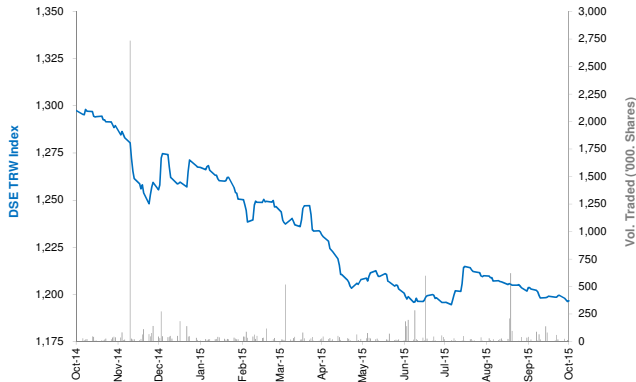
YTD Most Active Stocks by Volume	Price (MAD)	Volume ('000 Shrs)	YTD-15 Return
Douja Prom Addoha	24.00	39,598	(36.2%)
Itissalat Al-Maghrib	107.40	21,453	(5.6%)
Attijariwafa Bank	330.05	10,159	(4.1%)
Comp Suc Maroc Et De Raff	169.90	7,913	1.8%
Banque Marocaine Du Commerce Exterieur	216.00	6,816	(1.8%)

YTD-15 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

## Damascus Securities Exchange Daily Report

October 11, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (SRY Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
<b>Damascus SE</b>	<b>123,884</b>	<b>(0.2%)</b>	<b>4.9</b>	<b>0.9</b>	<b>0.3%</b>
<b>Banking</b>	<b>110,105</b>	<b>(0.3%)</b>	<b>4.66</b>	<b>0.83</b>	<b>0.0%</b>
<b>Services</b>	<b>1,470</b>	<b>0.0%</b>	<b>26.68</b>	<b>2.67</b>	<b>2.0%</b>
<b>Industrial</b>	<b>3,926</b>	<b>0.0%</b>	<b>6.62</b>	<b>1.58</b>	<b>0.0%</b>
<b>Insurance</b>	<b>7,843</b>	<b>0.0%</b>	<b>6.98</b>	<b>0.88</b>	<b>4.8%</b>
<b>Agricultural</b>	<b>539</b>	<b>0.0%</b>	<b>NM</b>	<b>3.81</b>	<b>0.0%</b>

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Breadth

▲	1	▼	2	=	21
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### Top 10 Stocks by Market Capitalization

	Market Cap. (SRY Mn)	Trailing P/E (X)	ROE* (%)
1- Banque Bemo Saudi Fransi	16,950	7.3	20.6%
2- Qatar National Bank - Syria	13,839	1.7	23.5%
3- Bank Audi Syria	13,238	4.5	29.1%
4- Bank Of Syria And Overseas	9,400	4.7	25.7%
5- Arab Bank- Syria	9,301	NM	NM
6- The Int'l Bank For Trade & Finance	8,059	NM	0.1%
7- Syria International Islamic Bank	7,649	NM	NM
8- Byblos Bank Syria	7,497	6.8	13.7%
9- Al Baraka Bank - Syria	5,775	2.3	24.0%
10- Cham Bank	4,406	2.1	21.4%
<b>Subtotal</b>	<b>91,708</b>	<b>4.84</b>	<b>17.5%</b>

\* ROE is based on FY-2014 Net Profit & Shareholders' Equity as of 31-December-14

### Today's Top Movers & Most Active Stocks

Best Return Performers	Price (SRY)	Daily Return
Al Baraka Bank - Syria	115.50	2.5%

Worst Return Performers	Price (SRY)	Daily Return
Qatar National Bank Syria	92.26	(0.7%)
Cham Bank	88.11	(0.2%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Qatar National Bank Syria	92.26	11,657
Cham Bank	88.11	11,343
Al Baraka Bank - Syria	115.50	2,500
Byblos Bank Syria	122.50	2,456
Syria International Islamic Bank	90.00	1,664

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-15 % Chg.
DSE Weighted Index	1,196.55	0.27	0.0%	(0.2%)	(5.9%)
Market Cap (SRY Mn)	123,884	29	0.0%	(0.2%)	(6.4%)

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
DSE Weighted Index	4.5%	9.5%	8.7%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-15	YTD-14
Volume (Shrs)	29,920	15,685	110.2%	43,150	78
Value Traded ('000 SRY)	2,841	1,511	113.6%	6,044	18,955
No. of Trades	21	3.0	16.7%	21	42

### YTD-2015 Top Movers & Most Active Stocks

YTD Best Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Alahliah Vegetable Oil Company E.S.A	261.75	59,846	19.0%
Bank Al Sharq	135.00	31,505	3.6%
United Insurance Co.	160.00	1,345,560	3.2%
Bank Of Syria And Overseas	235.00	231,170	2.6%
Arab Bank- Syria	184.18	106,429	1.2%

YTD Worst Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Qatar National Bank Syria	92.26	1,000,067	(22.9%)
Syria International Islamic Bank	90.00	1,180,596	(18.0%)
National Insurance Company	118.25	170,750	(17.5%)
Cham Bank	88.11	285,665	(15.5%)
Alahliah.co For Transport	162.00	5,497	(8.5%)

YTD Most Active Stocks by Volume	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
United Insurance Co.	160.00	1,345,560	3.2%
Syria International Islamic Bank	90.00	1,180,596	(18.0%)
Al Baraka Bank - Syria	115.50	1,039,915	(8.2%)
Qatar National Bank Syria	92.26	1,000,067	(22.9%)
Bank Audi Syria	231.25	575,296	0.0%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.



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