

MENA Markets Daily Report

May 24, 2015

	Country	Benchmark		Index Value	DTD Change	YTD 2015	FY 2014
MENA Countries							
In this Report...	Kuwait	KSE Price Index	▼	6,332.27	(0.7%)	(3.1%)	(13.4%)
Kuwait 2	Kuwait	KSE Weighted Index	▼	423.69	(0.4%)	(3.5%)	(3.1%)
Saudi Arabia 3	Kuwait	KAMCO TRW Index	▼	2,689.78	(0.3%)	(2.4%)	(1.9%)
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▲	9,768.09	0.4%	17.2%	(2.4%)
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▲	4,118.60	0.2%	9.1%	12.0%
Qatar 6	UAE - Abu Dhabi	ADX General Index	▲	4,650.66	0.4%	2.7%	5.6%
Bahrain 7	Qatar	QE 20 Index	▼	12,443.49	(0.6%)	1.3%	18.4%
Oman 8	Bahrain	Bahrain All Share	▼	1,379.68	(0.0%)	(3.3%)	14.2%
Egypt 9	Oman	MSM 30 Index	▼	6,383.35	(0.3%)	0.6%	(7.2%)
Jordan 10	Egypt	EGX 30	▲	8,988.03	1.8%	0.7%	31.6%
Tunisia 11	Jordan	ASE Index	▼	2,164.71	(0.4%)	(0.0%)	4.8%
Lebanon 12	Lebanon	KAMCO Beirut SE TRW Index	▼	1,125.90	(0.1%)	3.0%	3.5%
Morocco 13	Tunisia	Tunisia Index	▲	5,649.40	0.3%	11.0%	16.2%
Syria 14	Morocco	MASI	▼	9,667.42	(0.2%)	0.5%	5.6%
	Syria	DSE Weighted Index	=	1,209.57	0.0%	(4.9%)	1.7%
Emerging Markets							
	China	SSE Composite Index	▲	4,657.60	2.8%	44.0%	52.9%
	Russia	RUSSIAN RTS INDEX (\$)	▲	1,051.21	0.4%	32.9%	(45.2%)
	India	SENSEX	▲	27,957.50	0.5%	1.7%	29.9%
	Brazil	BOVESPA Stock Index	▼	54,377.29	(1.3%)	8.7%	(2.9%)
	Mexico	BOLSA Index	▼	44,874.04	(0.5%)	4.0%	1.0%
	Korea	KOSPI Index	▲	2,146.10	1.1%	12.0%	(4.8%)
	Taiwan	TAIEX Index	▲	9,638.80	0.6%	3.6%	8.1%
Global Markets							
	World	MSCI World Index	▼	1,803.50	(0.4%)	5.5%	2.9%
	Asia	MSCI Asia Pacific	▲	153.38	0.3%	11.2%	(2.5%)
	Europe	DJ Stoxx 600	▼	407.74	(0.0%)	19.0%	4.4%
	Europe	FTSEurofirst 300	▼	1,617.91	(0.1%)	18.2%	4.0%
	Emerging Markets	MSCI EM Index	▲	1,037.62	0.5%	8.5%	(4.6%)
	U.S.A	S&P 500	▼	2,126.06	(0.2%)	3.3%	11.4%
	U.S.A	DJIA	▼	18,232.02	(0.3%)	2.3%	7.5%
	U.S.A	NASDAQ Composite	▼	5,089.36	(0.0%)	7.5%	13.4%
	UK	FTSE 100	▲	7,031.72	0.3%	7.1%	(2.7%)
	Germany	DAX	▼	11,815.01	(0.4%)	20.5%	2.7%
	Japan	NIKKEI 225	▲	20,264.41	0.3%	16.1%	7.1%
	Hong Kong	HANG SENG INDEX	▲	27,992.83	1.7%	18.6%	1.3%
Commodities							
	Oil	OPEC Crude	▲	61.86	1.6%	19.0%	(49.6%)
	Oil	Brent	▼	65.37	(1.8%)	5.3%	(45.6%)
	Oil	Kuwait	▼	60.55	(1.1%)	15.0%	(51.7%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	2.89	(2.1%)	(2.2%)	(33.8%)
	Gold	Gold Spot \$/Oz	▲	1,205.77	0.1%	1.5%	(1.4%)

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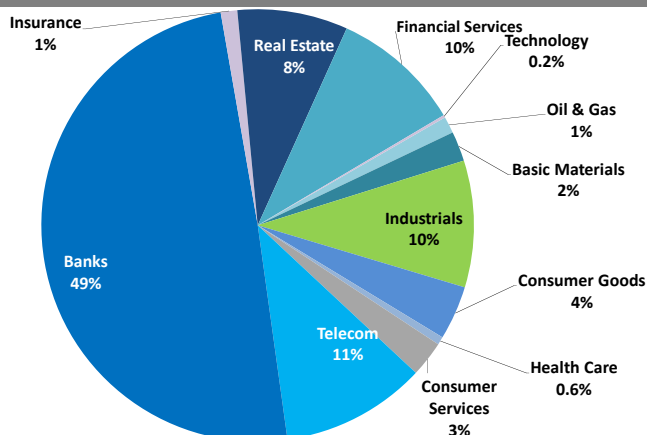
KAMCO Investment Company - K.S.C
(Public)

Source: Bloomberg & KAMCO Research

Kuwait Market Daily Report

May 24, 2015

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,183.0	16.0	10.4%
2- Kuwait Finance House	3,002.0	23.7	7.2%
3- Zain	1,944.7	10.0	12.0%
4- Ahli United Bank - Bahrain	1,386.8	10.1	13.9%
5- Kuwait Food Co. (Americana)	1,069.3	20.6	14.3%
6- Kuwait Projects Co.	928.4	20.1	8.9%
7- Ahli United Bank - Kuwait	913.4	19.4	14.4%
8- Agility	877.1	17.3	5.7%
9- Boubyan Bank	876.9	31.1	9.5%
10- Commercial Bank of Kuwait	875.4	17.8	8.9%
Total	16,057	16.16	10.1%

*: ROE is calculated based on FY2014 net profit & shareholders' equity as of 31-December-14

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
MENA Real Estate Co.	0.033	0.003	8.2%
Contracting & Marine Services Co.	0.106	0.007	7.1%
International Financial Advisers	0.044	0.002	4.8%
Credit Rating & Collection Co.	0.053	0.002	3.9%
Wethaq Takaful Insurance Co.	0.044	0.001	3.6%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Warba Insurance Co.	0.110	(0.010)	(8.3%)
Future Communications Global Co.	0.114	(0.010)	(8.1%)
Munshaat Real Estate Projects Co.	0.116	(0.010)	(7.9%)
Arkan Al-Kuwait Real Estate Co.	0.120	(0.010)	(7.7%)
Al Massaleh Real Estate Co.	0.064	(0.005)	(7.2%)

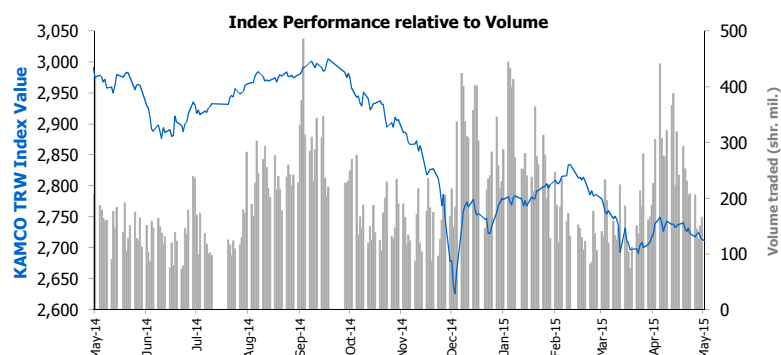
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Al Dar National Real Estate Co.	0.024	(0.001)	11,363,104
International Financial Advisers	0.044	0.002	9,524,004
Housing Finance Co.	0.052	(0.003)	9,149,220
Hits Telecom Holding Co.	0.031	(0.002)	8,340,029
International Resorts Co.	0.043	(0.000)	7,359,490

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	28,663.1	▼	(0.4%)	(2.6%)	(3.5%)
Oil & Gas	358.8	▼	(0.6%)	(5.0%)	(8.3%)
Basic Materials	637.7	▲	0.7%	1.5%	(1.8%)
Industrials	2,718.5	▲	0.2%	(1.4%)	(0.4%)
Consumer Goods	1,156.9	▼	(0.0%)	0.2%	(5.0%)
Health Care	176.0	▲	0.2%	1.5%	(4.3%)
Consumer Services	761.8	▼	(0.4%)	(2.9%)	(2.0%)
Telecommunications	3,111.7	▼	(1.4%)	(5.1%)	(7.0%)
Banks	14,180.9	▼	(0.2%)	(2.7%)	(2.8%)
Insurance	356.2	▼	(0.4%)	2.2%	(0.2%)
Real Estate	2,362.2	▼	(0.6%)	(1.5%)	(1.3%)
Financial Services	2,788.7	▼	(0.7%)	(3.3%)	(7.5%)
Technology	53.7	▼	(2.2%)	(1.1%)	(4.6%)

Market Breadth	▲	27	▼	62	=	102
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg	
KAMCO TRWI	2,689.78	(6.8)	(0.3%)	(1.7%)	(2.4%)	
KSE Price Index	6,332.27	(46.9)	(0.7%)	(0.7%)	(3.1%)	
KSE Weighted Index	423.69	(1.6)	(0.4%)	(2.6%)	(3.5%)	
Kuwait 15 Index	1,016.98	(4.1)	(0.4%)	(4.0%)	(4.1%)	
Market Cap (KWD Mn)	28,663	(108.9)	(0.4%)	(2.6%)	(3.5%)	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2015	YTD 2014
Volume (Shrs Mn)	146.7	5.9	4.2%	212.9	256.1
Value Traded (KWD Mn)	13.9	(5.5)	(28.2%)	20.3	29.5
No. of Trades	4,018	34.0	0.9%	4,893	5,365

Market Volatility**	Volatility Since January:				
	2014	2013	2012	2011	2010
KAMCO TRW Index	6.9%	6.2%	5.9%	7.0%	7.6%
KSE Price Index	9.9%	10.8%	10.0%	9.8%	9.7%
KSE Weighted Index	10.1%	9.1%	8.7%	9.9%	10.7%

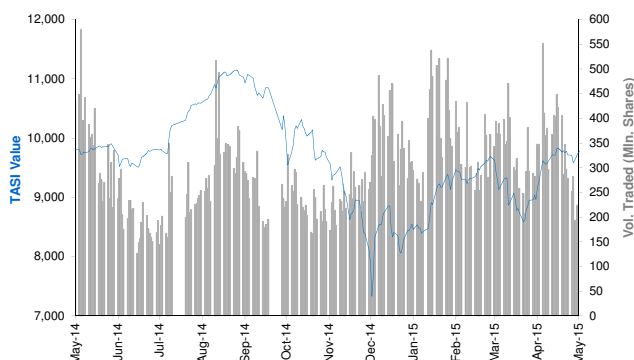
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
Kuwait Finance House	0.630	(0.010)	1,423,903
Burgan Bank	0.425	0.000	1,058,103
Munshaat Real Estate Projects Co.	0.116	(0.010)	776,829
kuwait Telecommunication Co.	0.910	0.000	693,972
National Bank of Kuwait	0.830	0.000	586,505

Saudi Tadawul Daily Report

May 24, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (SAR Mn)	P/E (X)	ROE* (%)
1- Saudi Basic Industries Corp	315,360	13.5	11.0%
2- Saudi Telecom	139,420	12.7	18.1%
3- National Commercial Bank	138,040	15.9	18.4%
4- Al-Rajhi Bank	108,761	15.9	16.3%
5- Kingdom Holding Co.	84,828	NM	2.7%
6- Saudi Electricity Co.	83,374	23.1	6.1%
7- Jabal Omar Development Company	71,573	NM	NM
8- Samba Financial Group	58,520	11.7	12.9%
9- SABB	55,350	13.0	16.4%
10- AL-Marai Co.	54,300	32.4	14.4%

Subtotal 1,109,526 16.98 12.1%

* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Fitaihi Holding Group	27.44	9.7%	161,725
The National Shipping Co of Saudi Arabia	53.49	6.1%	197,706
Saudi Industrial Export Co.	57.93	5.4%	210,915
Saudi Company for Hardware	134.11	4.6%	525,290
National Gypsum Co.	29.52	3.2%	34,427

Worst Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Saudi Airlines Catering Co.	167.22	(2.6%)	118,474
Savola Group	74.06	(2.3%)	61,529
Saudi Fransi Cooperative Ins. Co.	56.25	(1.8%)	17,174
Saudi Chemical Co.	79.97	(1.5%)	43,797
Saudi United Cooperative Ins. Co.	17.88	(1.4%)	12,537

Most Active Stocks By Volume	Price (SAR)	Daily Return	Volume ('000 Shrs)
Riyad Bank	17.99	1.7%	151,302
Alinma Bank	24.21	0.6%	93,988
Dar Al Arkan Real Estate Dev. Co.	9.46	(0.4%)	28,364
The Saudi Investment Bank	25.37	1.2%	27,887
Middle East Paper Company	47.76	0.9%	7,274

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (SAR Mn)	MTD Return	P/E (X)	P/BV (X)	Yield (%)
Saudi Stock Exchange	2,156,659	(0.4%)	19.1	2.1	2.8%
Banks & Financial	608,915	0.1%	14.7	2.1	1.6%
Petrochemical Industries	511,213	(2.7%)	14.9	1.6	4.6%
Cement	93,162	(0.0%)	15.0	3.0	5.9%
Retail	99,074	3.1%	34.7	6.8	1.5%
Energy & Utilities	85,797	(0.1%)	22.8	1.4	3.6%
Agric. & Food Ind.	130,276	(1.6%)	26.3	4.4	1.9%
Telecom	174,180	(0.3%)	21.0	2.0	4.7%
Insurance	53,099	(1.0%)	62.0	2.6	0.1%
Multi-Inv.	92,814	10.7%	NM	2.4	2.1%
Indust. Inv.	81,172	(0.7%)	26.9	1.8	1.2%
Bldg. & Const.	29,901	0.4%	45.7	2.6	2.2%
Real Estate Dev.	136,832	(3.3%)	48.5	2.5	0.7%
Transport	24,672	6.7%	29.0	2.3	1.9%
Media & Publishing	4,048	(5.5%)	NM	1.6	0.0%
Hotel & Tourism	31,506	2.1%	22.1	5.7	2.3%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tadawul All Share Index	9,768.09	36.8	0.4%	(0.7%)	17.2%
Market Cap (SAR Mn)	2,156,659	5,523.5	0.3%	(0.4%)	18.8%
Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
Tadawul All Share Index	20.3%	17.1%	15.9%	16.9%	16.6%
** Annualized Standard Deviation of Daily Returns					
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	464	223	92.1%	339	304
Value Traded (SAR Mn)	12,271	3,450	39.1%	8,869	8,706
No. of Trades	142,048	(31,734)	(18.3%)	174,007	142,610

Market Breadth 109 50 = 9

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Saudi Transport & Investment Co.	70.11	7,742	160,491	107.7%
Saudi Company for Hardware	134.11	2,292	18,170	92.1%
Arabia Ins. Cooperative Co.	15.77	2,263	137,481	92.1%
Allied Cooperative Ins. Group	38.66	4,209	139,394	90.2%
The Co for Cooperative Ins.	93.91	6,227	80,643	88.5%

YTD-15 Worst Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Middle East Specialised Cables	15.71	10,585	555,169	(28.3%)
Solidarity Saudi Takaful co.	15.18	6,230	309,496	(25.4%)
Al-Ethiad Etisalat Co.	35.05	33,540	847,245	(20.6%)
Al Khaleej Training & Education Co.	52.69	1,571	25,297	(18.8%)
Aljazira Takaful Taawuni Co.	54.92	5,069	87,595	(15.4%)

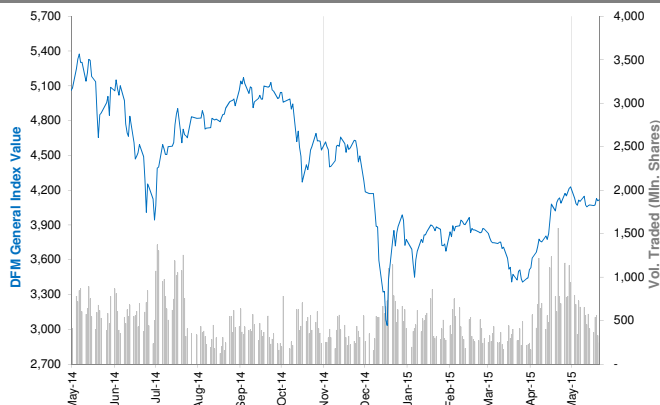
YTD-15 Most Active Stocks by Volume	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Dar Al Arkan Real Estate Dev. Co.	9.46	53,336	5,654,512	16.0%
Alinma Bank	24.21	78,767	3,476,140	19.5%
Saudi Kayan	12.09	21,873	1,761,065	10.5%
ZAIN KSA	11.35	14,273	1,611,198	(4.9%)
Saudi Arabian Mining Co.	42.61	40,007	1,019,814	39.7%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Dubai Financial Market Daily Report

May 24, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap (AED Mn)	P/E (X)	ROE* (%)
1- EMAAR Properties	58,710	15.9	11.2%
2- Emirates NBD	55,022	10.7	11.0%
3- EMAAR MALLS GROUP	42,557	31.5	9.8%
4- Dubai Islamic Bank	27,637	10.4	17.1%
5- Emirates Integrated Telecom. (DU)	23,223	11.0	26.9%
6- Mashreq Bank	20,289	8.4	14.9%
7- Dubai Financial Market	17,867	21.2	9.0%
8- DAMAC Properties Dubai	15,950	4.9	71.6%
9- Commercial Bank of Dubai	14,574	12.1	15.4%
10- Arabtec Holding P.J.S.C.	10,593	49.4	3.8%

* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
National Industries Group Holdings	2.690	12.1%	20,175
Al Mazaya Holding Co.	1.600	6.7%	1,600
Takaful House	0.637	3.9%	393,076
Dubai Parks And Resorts	1.060	2.9%	69,075,102
Al Salam Bank - Bahrain	1.430	1.4%	1,114,156

Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Al Salam Group Holding	0.650	(3.1%)	630,805
Int'l Financial Advisors Co.	0.505	(2.7%)	61,143
Dubai Islamic Ins.& Reins Co.(AMAN)	0.661	(2.7%)	94,424
Amanat Holdings	0.875	(1.6%)	7,312,908
Gulf Navigation Holding	0.357	(1.4%)	1,346,080

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
Dubai Parks And Resorts	1.060	2.9%	65,365
Gulf Finance House	0.768	(0.3%)	38,740
Deyaar Development	0.840	0.0%	23,894
DAMAC Properties Dubai	3.190	(0.6%)	19,481
Islamic Arab Insurance Co.	0.629	0.6%	18,467

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Dubai Financial Market	380,700	(1.3%)	13.0	1.5	1.9%
Banking	133,769	(0.1%)	10.9	1.3	2.4%
Consumer Staples	9,974	5.4%	NM	1.3	0.6%
Investment & Financial	32,150	(5.8%)	16.7	1.4	2.0%
Insurance	6,113	0.0%	7.2	0.6	2.2%
Industrial	5,273	14.3%	22.7	0.7	1.7%
Real Estate & Construction	139,733	(2.7%)	NM	2.0	0.7%
Telecommunication	23,516	(0.4%)	11.6	2.7	6.0%
Transportation	26,957	(1.1%)	17.7	1.4	3.3%
Services	3,216	3.3%	3.2	0.7	1.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 13 ▼ 19 = 28
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
DFM General Index	4,118.60	9.86	0.2%	(2.6%)	9.1%
Market Cap (AED Mn)	380,700	1,466	0.4%	(1.3%)	13.6%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	34.9%	30.2%	27.0%	25.2%	24.5%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	245	(80.9)	(24.8%)	492	860
Value Traded (AED Mn)	420	(237.1)	(36.1%)	741	1,913
No. of Trades	4,029	(1,759)	(30.4%)	7,231	10,940

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Takaful Emarat	1.750	164,053	130,639	118.8%
Al Salam Bank - Bahrain	1.430	1,192,081	895,913	51.2%
Al-Madina for Finance & Investment	0.532	140,610	282,668	47.4%
Dubai Parks And Resorts	1.060	2,481,186	2,797,639	45.2%
National General Cooling Co. (Tabreed)	1.560	729,800	562,432	43.1%

YTD-15 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Int'l Financial Advisors Co.	0.505	2,656	5,249	(40.6%)
Arabtec Holding P.J.S.C.	2.410	10,325,696	3,580,022	(17.7%)
National General Insurance	3.310	74	21	(17.3%)
Ajman Bank	2.230	218,176	92,012	(16.4%)
Drake and Scull International	0.800	925,407	1,121,070	(10.6%)

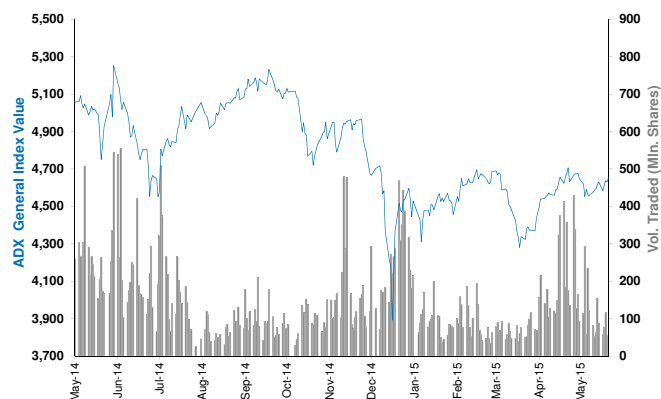
YTD-15 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Gulf Finance House	0.768	7,213,355	15,896,781	2.7%
Union Properties	1.190	5,710,176	4,610,639	3.3%
Deyaar Development	0.840	3,064,029	3,733,084	(1.2%)
Arabtec Holding P.J.S.C.	2.410	10,325,696	3,580,022	(17.7%)
DAMAC Properties Dubai	3.190	8,711,461	3,095,799	14.3%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Abu Dhabi Securities Exchange Daily Report

May 24, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mn)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	102,187	11.5	21.0%
2- First Gulf Bank	68,175	12.1	16.6%
3- National Bank Of Abu Dhabi	52,571	9.4	14.7%
4- Abu Dhabi Commercial Bank	44,765	11.1	15.3%
5- AL DAR Properties Co.	22,408	10.0	12.4%
6- Union National Bank	18,325	9.2	11.9%
7- Abu Dhabi Islamic Bank	15,211	8.7	12.8%
8- National Bank of Ras Al-Khaimah	12,756	8.8	20.4%
9- United Arab Bank	6,554	10.8	20.8%
10- National Bank of Fujairah	5,929	11.7	15.0%
Subtotal	348,881	10.66	16.1%

* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
FOODCO Holding Co.	4.00	8.1%	76,000
Abu Dhabi Ship Building Co.	3.20	5.6%	2,803,190
Finance House	3.00	3.1%	4,029
Emirates Telecom. Co.	11.75	3.1%	27,892,785
Abu Dhabi National Hotels	2.75	1.9%	187,000

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
Umm Al-Qaiwain Cement Ind. Co.	1.15	(4.2%)	2,470
Abu Dhabi National Energy Co. (TAQA)	0.71	(2.7%)	73,757
Sudan Telecom. Co.	0.76	(2.6%)	1,091,997
Dana Gas	0.43	(2.3%)	1,563,683
Union National Bank	6.66	(2.1%)	1,817,493

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
AL DAR Properties Co.	2.85	0.0%	10,856
Eshraq Properties Co.	0.81	0.0%	6,136
Dana Gas	0.43	(2.3%)	3,624
First Gulf Bank	15.15	(0.3%)	2,648
Waha Capital Co.	2.54	(0.4%)	2,499

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	453,982	0.9%	8.5	1.4	4.3%
Banks	244,989	0.7%	10.6	1.5	3.9%
Inv. & Financial Services	5,085	(2.2%)	0.3	1.1	3.7%
Real Estate	25,652	0.2%	13.8	1.1	3.1%
Energy	7,258	(9.0%)	NM	0.5	8.6%
Consumer Staples	5,973	0.2%	70.3	2.0	1.0%
Industrial	12,292	(6.0%)	16.6	0.8	3.8%
Insurance	9,227	0.6%	NM	1.1	4.3%
Telecommunication	133,632	3.0%	11.9	2.0	5.3%
Services	9,874	(1.2%)	15.3	0.6	3.8%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	11	14	40
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ADX General Index	4,650.66	19.67	0.4%	0.1%	2.7%
Market Cap (AED Mn)	453,982	2,835	0.6%	0.9%	(2.1%)

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	20.1%	15.9%	13.5%	12.7%	12.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	38	(17.2)	(31.4%)	114	342.8
Value Traded (AED Mn)	146	(35.2)	(19.4%)	243	870.6
No. of Trades	1,171	(438)	(27.2%)	1,929	4,393

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Abu Dhabi Ship Building Co.	3.20	28,744	12,292	68.4%
AGTHIA Group	7.75	174,753	24,959	25.0%
Emirates Telecom. Co.	11.75	2,421,827	208,726	18.0%
Union National Bank	6.66	711,145	119,853	14.8%
Ras Al Khaimah Poultry & Feeding Co.	1.45	65	45	14.2%

YTD-15 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Al Dhafra Insurance Co.	4.80	351	61	(37.7%)
Ooredoo	95.50	2,231	18	(33.4%)
National Takaful Co. (Watania)	0.71	1,710	2,239	(31.7%)
Abu Dhabi National Hotels	2.75	6,012	2,238	(31.3%)
National Bank Of Abu Dhabi	11.10	700,917	57,052	(20.7%)

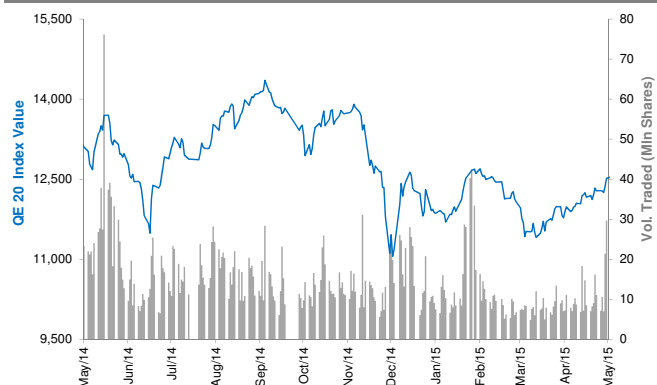
YTD-15 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Eshraq Properties Co.	0.81	4,073,197	4,633,697	12.5%
AL DAR Properties Co.	2.85	5,568,956	2,122,166	7.5%
Ras Al Khaimah Properties	0.68	912,000	1,238,517	(8.1%)
Dana Gas	0.43	576,598	1,224,990	(14.0%)
Waha Capital Co.	2.54	1,401,221	488,751	(9.9%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Qatar Exchange Daily Report

May 24, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	661,238	1.3%	15.5	2.1	3.4%
Banking & Finance	261,358	(0.3%)	13.4	2.1	3.7%
Goods & Consumer Services	29,408	0.4%	15.8	2.3	2.8%
Industrial	187,433	(1.8%)	18.3	3.1	4.4%
Insurance	25,448	14.3%	11.9	1.9	1.7%
Real Estate	84,393	13.1%	17.1	1.5	1.4%
Telecom	45,866	(0.6%)	23.1	1.6	2.8%
Transport	27,332	(1.5%)	13.1	1.5	3.9%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 15 ▼ 22 = 6

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
QE 20 Index	12,443.49	(78.81)	(0.6%)	2.3%	1.3%
Market Cap (QAR Mn)	661,238	(2,921)	(0.4%)	1.3%	(2.3%)

Benchmark Volatility**

QE 20 Volatility Since:					
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
QE 20 Index	17.2%	16.4%	14.2%	14.2%	14.3%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
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Volume ('000 Shares)	13,893	(1,833)	(11.7%)	11,774	19,637
Value Traded (QAR Mn)	567	70	14.0%	487	810
No. of Trades	6,142	(131)	(2.1%)	5,921	8,969

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Qatari German Co. for Medical Devices	18.00	472,793	32,453	77.3%
Medicare Group	170.00	559,353	3,841	45.3%
Doha Insurance Co.	27.00	60,662	2,293	38.3%
Ezdan Holding Group Co.	20.41	3,384,694	190,710	36.8%
Qatari Investors Group	54.00	502,733	11,214	30.4%

YTD-15 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Ooredoo	96.00	868,722	8,039	(22.5%)
Gulf International Services	78.90	4,169,967	44,740	(18.7%)
Dlala Brokerage & Inv. Hldg. Co.	27.50	548,255	13,663	(17.8%)
Industries Qatar	142.00	3,508,573	23,731	(15.5%)
Mesaieed Petrochemical Holding Co.	25.50	683,357.8	24,742.65	(13.6%)

YTD-15 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Ezdan Holding Group Co.	20.41	3,384,694	190,710	36.8%
Vodafone Qatar	17.88	2,952,869	168,876	8.7%
Barwa Real Estate Co.	51.00	6,031,142	128,656	21.7%
Mazaya Qatar R.E Development Co.	19.39	1,369,255	69,757	6.3%
Masraf Al Rayan	45.80	2,613,934	55,794	3.6%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mn)	P/E (X)	ROE* (%)
1- Qatar National Bank	137,497	13.2	18.3%
2- Industries Qatar	85,910	13.5	18.9%
3- Ezdan Holding Group Co.	54,137	39.8	4.5%
4- Masraf Al Rayan	34,350	17.2	17.6%
5- Mesaieed Petrochemical Holding Co.	32,036	17.8	12.4%
6- Ooredoo (formerly Q-Tel)	30,751	14.4	9.1%
7- Qatar Islamic Bank	24,858	15.5	12.8%
8- Qatar Electricity & Water Co.	23,661	15.5	22.6%
9- Barwa Real Estate Co.	19,845	7.1	17.6%
10- Commercial Bank of Qatar	18,455	9.8	12.5%

Subtotal	461,500	12.78	16.8%
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* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
Qatar Industrial Manufacturing Co.	46.70	1.5%	4,670
Barwa Real Estate Co.	51.00	1.4%	84,019,575
National Leasing Holding	21.14	1.4%	4,630,095
Al Khaleej Commercial Bank	22.00	1.4%	4,233,269
Islamic Holding Group	141.00	1.4%	43,623,974

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Ezdan Holding Group Co.	20.41	(3.0%)	100,838,519
Gulf International Services	78.90	(2.7%)	53,968,262
Zad Holding Co.	99.60	(1.9%)	9,960
Al Meera Consumer Goods Co.	246.30	(1.4%)	2,363,572
Qatar Islamic Bank	105.20	(1.2%)	1,314,495

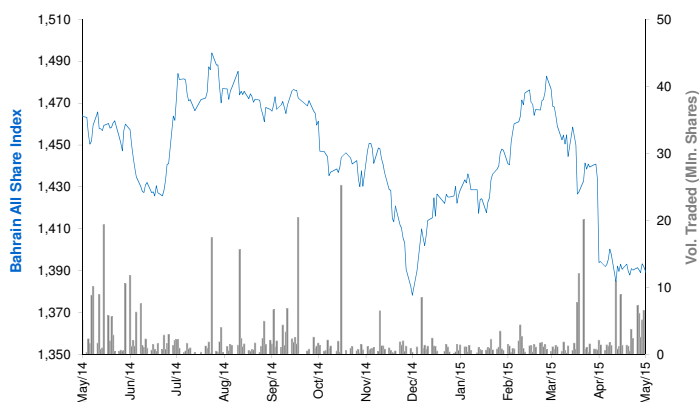
Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Ezdan Holding Group Co.	20.41	(3.0%)	4,844,918
Barwa Real Estate Co.	51.00	1.4%	1,643,436
Masraf Al Rayan	45.80	(0.5%)	1,390,991
Vodafone Qatar	17.88	0.1%	722,575
Qatari German Co. for Medical Devices	18.00	(0.9%)	713,162

Source: KAMCO Research

Bahrain Bourse Daily Report

May 24, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (BHD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Bahrain Bourse	7,996	1.0%	10.1	1.0	3.6%
Commercial Banks	3,446	(1.6%)	11.0	1.4	4.1%
Investment	2,368	7.3%	9.5	0.7	0.9%
Insurance	172	(1.2%)	12.5	0.9	2.4%
Service	1,080	(1.2%)	10.8	1.1	5.3%
Hotel & Tourism	208	(2.8%)	11.7	0.9	4.1%
Industrial	722	(0.8%)	7.4	0.8	7.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 3 ▼ 6 = 31

Top 10 Stocks by Market Capitalization

	Market Cap. (BHD Mn)	P/E (X)	ROE* (%)
1- Ahli United Bank (Price in USD)	1,630	8.96	14.2%
2- National Bank of Bahrain	828	15.49	14.1%
3- Arab Banking Corp. (Price in USD)	797	6.65	7.9%
4- Aluminum Bahrain	701	7.27	10.5%
5- Bahrain Telecommunications Co.	562	11.39	9.3%
6- Bank of Bahrain and Kuwait	476	9.50	14.0%
7- United Gulf Bank	325	45.83	4.1%
8- Al Salam Bank	306	19.69	4.9%
9- Al Baraka Banking (Price in USD)	299	5.22	11.3%
10- Gulf Finance House (Price in USD)	262	62.90	1.6%

* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily Return	Value (BHD)
AlKhaleeji Commercial Bank	0.065	3.2%	84,954
Ahli United Bank (USD)	0.720	0.7%	259,200
National Bank of Bahrain	0.800	0.6%	1,998

Worst Return Performers	Price (BHD)	Daily Return	Value (BHD)
Esterad Investment Co.	0.204	(3.8%)	3,984
Al Salam Bank	0.143	(2.7%)	2,860
Nass Corporation	0.161	(2.4%)	3,220
Aluminum Bahrain	0.494	(0.8%)	39,558
Bahrain Duty Free Complex	0.830	(0.6%)	8,467

Most Active Stocks by Volume	Price (BHD)	Daily Return	Volume (Shares)
AlKhaleeji Commercial Bank	0.065	3.2%	1,326,295
Ahli United Bank (USD)	0.720	0.7%	360,000
Bahrain Telecommunications Co.	0.338	(0.6%)	150,000
Aluminum Bahrain	0.494	(0.8%)	80,000
Arab Banking Corporation. (USD)	0.680	0.0%	60,000

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Bahrain All Share Index	1,379.68	(0.14)	(0.0%)	(0.8%)	(3.3%)
Market Cap (BHD Mln)	7,996.41	4.40	0.1%	1.0%	(1.2%)

Benchmark Volatility**

	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
Bahrain All Share Index	7.48%	7.1%	6.8%	7.3%	7.8%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	2,090	(1,605)	(43.4%)	1,999	7,776
Value Traded (BHD '000)	515	(455)	(46.9%)	406	1,810
No. of Trades	55	(38)	(40.9%)	52	100

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
AlKhaleeji Commercial Bank	0.065	3,319	57,631,335	51.2%
Al Salam Bank	0.143	2,563	19,538,827	42.0%
BANADER Co. For Hotels	0.070	25	367,000	25.0%
Al-Ahlia Insurance Co.	0.330	55	172,718	22.2%
Gulf Finance House (USD)	0.220	70	1,025,672	21.2%

YTD-15 Worst Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Takaful International Co.	0.100	2,502	26,054,619	(31.0%)
United Gulf Investment Corporation	0.100	9.3	92,311	(24.8%)
Bank of Bahrain and Kuwait	0.440	3,905	8,600,909	(14.9%)
Al Baraka Banking Group (USD)	0.710	874	3,229,731	(10.0%)
Zain Bahrain B.S.C	0.180	148	782,919	(10.0%)

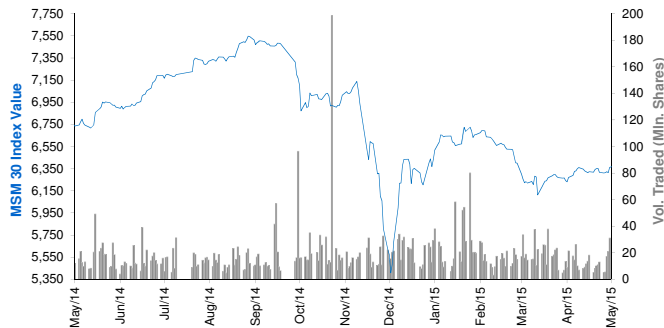
YTD-15 Most Active Stocks by Volume	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
AlKhaleeji Commercial Bank	0.065	3,319	57,631,335	51.2%
Ahli United Bank (USD)	0.720	11,288	37,534,594	(3.0%)
Takaful International Co.	0.100	2,502	26,054,619	(31.0%)
Al Salam Bank	0.143	2,563	19,538,827	42.0%
ITHMAR Bank (USD)	0.165	731	11,892,294	3.1%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Muscat Securities Market Daily Report

May 24, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	8,024	5.3%	10.35	1.45	3.7%
Financial	3,562	(0.7%)	8.81	1.05	3.9%
Industrial	1,120	(9.9%)	12.46	1.70	3.9%
Services	3,342	19.7%	11.88	2.26	3.3%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	6	▼	15	=	32
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Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mn)	P/E (X)	ROE* (%)
1- Oman Telecom Co.	1,249	10.20	21.5%
2- Bank Muscat	1,238	7.58	12.4%
3- Ooredoo	503	13.26	19.7%
4- National Bank of Oman	426	8.48	13.9%
5- Bank Dhofar	426	10.54	12.4%
6- Raysut Cement	315	11.49	19.3%
7- Ahli Bank	304	12.09	14.9%
8- HSBC Bank Oman	280	22.95	3.9%
9- Sembcorp Salalah	229	23.99	12.2%
10- Bank Sohar	224	7.51	15.6%

Subtotal	5,394	10.16	14.4%
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* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
Al Jazeera Services Co.	0.362	2.3%	61,740
Al Batinah power	0.195	2.1%	26,950
Al Suwadi Power	2.230	1.0%	31,100
United Finance	0.131	0.8%	31,430
Oman United Insurance	0.304	0.7%	669,000

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
United Power	1.530	(3.5%)	1,530
Al Batinah Dev. Inv. Holding	0.126	(3.1%)	15,260
HSBC Bank Oman	0.140	(2.8%)	111,020
Al Madina Investment company	0.075	(2.6%)	140,940
Galfar Engineering	0.127	(2.3%)	41,290

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Bank Muscat	0.540	0.0%	4,135,257
Oman United Insurance	0.304	0.7%	2,200,258
Al Madina Investment company	0.075	(2.6%)	1,875,462
OMINVEST	0.460	0.4%	1,206,360
Dhofar Intl. Dev. & Invest. Holding	0.484	0.0%	990,195

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MSM 30 Index	6,383.35	(22.29)	(0.3%)	2.3%	0.6%
Market Cap (OMR Mn)	8,024.21	(12.72)	(0.2%)	5.3%	3.8%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	14.6%	12.4%	11.2%	11.4%	11.0%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
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Volume ('000 Shares)	15,973	8,546	115.1%	18,856	25,545
Value Traded (OMR '000)	5,773	3,159	123.3%	5,668	9,439
No. of Trades	733	132	22.0%	1,029	1,490

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-15 Return
Gulf International Chemicals	0.221	9,155	39,229	45.4%
ONIC. Holding	0.458	6,726	16,646	44.9%
Al Anwar Holding	0.242	105,847	410,632	26.7%
Ooredoo	0.772	23,936	33,210	22.9%
Al Jazeera Services Co.	0.362	3,198	9,057	20.7%

YTD-15 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Port Services Corporation	0.221	404	1,370	(37.6%)
Renaissance Services	0.350	12,243	29,076	(26.2%)
Al Jazeera Steel Products Co.	0.261	1,974	5,925	(22.3%)
Galfar Engineering	0.127	11,014	69,213	(21.1%)
Al Jazeera Steel Products Co.	0.261	1,974	5,925	(22.3%)

YTD-15 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Al Anwar Holding	0.242	105,847	410,632	26.7%
Gulf Investment Services	0.136	29,629	181,125	(4.2%)
Bank Muscat	0.540	83,762	149,848	(2.6%)
Oman & Emirates Investment	0.112	17,623	135,076	(8.9%)
Global Financial Investment Co.	0.114	14,481	125,035	(6.6%)

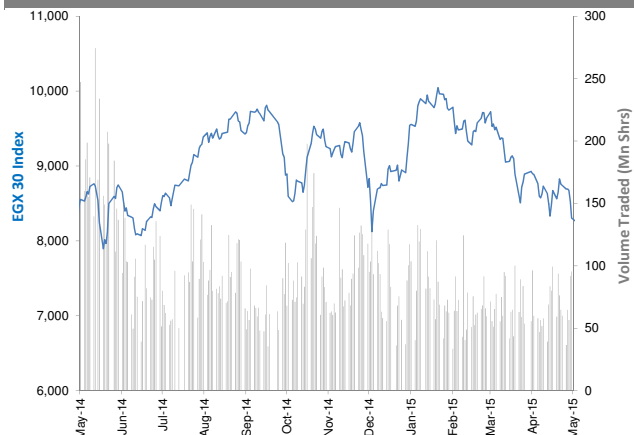
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

May 24, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (EGP Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
The Egyptian Exchange	362,237	0.8%	21.8	1.6	3.8%
Banking & Finance	81,831	3.8%	12.6	2.7	2.2%
Basic Resources	17,497	(3.3%)	NM	1.5	4.5%
Chemical	20,875	(3.9%)	7.5	3.0	9.1%
Construction & Material	78,637	(3.9%)	11.0	0.7	5.9%
Financial Services	23,386	9.7%	NM	1.1	0.8%
Food & Beverage	8,863	5.5%	17.0	2.5	3.2%
Healthcare & Pharma.	6,506	1.2%	20.8	3.5	3.7%
Ind. Goods, Services, Auto.	13,173	2.7%	49.0	1.8	2.3%
Media	586	4.0%	18.7	0.3	0.0%
Oil & Gas	4,004	(1.1%)	4.9	1.4	19.4%
Personal & Household	17,201	7.7%	16.6	1.6	3.0%
Real Estate	43,465	5.9%	50.4	1.3	0.3%
Telecommunication	41,519	(10.9%)	NM	1.4	8.6%
Travel & Leisure	4,694	2.3%	NM	1.3	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (EGP Mn)	P/E (X)	ROE* (%)
1-Orascom Construction Industries (OCI)	59,382	NM	NM
2-Commercial Int'l Bank (Egypt)	52,538	17.5	25.1%
3-T M G Holding	20,759	35.5	2.3%
4-Qatar National Bank AlAhli	18,589	10.5	17.7%
5-Global Telecom Hldg.	15,108	NM	NM
6-ABU Qir Fertilizers & Chemical ind. Co.	13,292	9.4	43.3%
7-MobiNil	11,645	NM	NM
8-EASTERN CO	10,750	14.2	16.9%
9-Elsweddy Cables	10,724	NM	2.0%
10-Egyptian Financial Group-Hermes Co.	8,849	NM	NM
Subtotal	162,253	43.27	4.7%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Last Price (EGP)	Daily Return
Egyptian Resorts Co.	1.03	7.3%
Extracted Oils	0.87	6.1%
Tourah cement Co.	16.00	5.9%
Six of October Dev. & Inv. (SODIC)	12.90	5.3%
Amer Group Holding	1.09	4.8%

Worst Return Performers	Last Price (EGP)	Daily Return
Misr Beni Suef Cement	40.00	(9.0%)
Sidi Kerir Petrochemicals	13.40	(2.2%)
Suez Cement Co.	34.73	(2.2%)
Oriental Weavers Carpet	10.72	(2.1%)
Elsweddy Cables	48.00	(2.0%)

Most Active Stocks By Volume	Last Price (EGP)	Volume ('000 Shrs)
Amer Group Holding	1.09	55,011
Citadel Capital	1.98	17,002
Palm Hills Developments	2.93	13,822
Egyptian Resorts Co.	1.03	12,428
Global Telecom Hldg. (Orascom Telecom)	2.88	9,547

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
EGX 30 Index	8,988.03	161.58	1.8%	3.6%	0.7%
Market Cap (EGP Mn)	362,237	1,039	0.3%	0.8%	(6.0%)

Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
EGX 30 Index	21%	21%	24%	25%	26%

**: Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	147	15.31	11.6%	75	141
Value Traded (EGP Mn)	536	132.7	32.9%	394	585
No. of Trades	18,137	3,211	21.5%	12,277	17,373

Market Breadth	▲	36	▼	16	=	8
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Medinet Nasr Housing	30.10	32,452	26.1%
Qatar National Bank AlAhli	38.10	1,520	22.9%
Credit Agricole Egypt	23.97	20,055	21.2%
Commercial Int'l Bank (Egypt)	57.85	134,802	17.8%
Elsweddy Cables	48.00	17,542	15.7%

YTD-15 Worst Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
GB AUTO S.A.E	5.20	19,369	(83.2%)
Asec Company for Mining - Ascom	7.21	3,392	(38.9%)
Orascom Hotels & Development	12.44	14,030	(36.0%)
Egyptian Co. for Mobile Services (MobiNil)	116.45	380	(32.1%)
Citadel Capital	1.98	1,006,513	(31.0%)

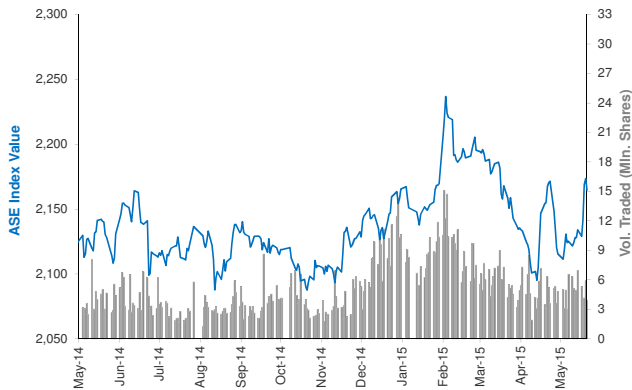
YTD-15 Most Active Stocks by Volume	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Amer Group Holding	1.09	1,979,441	(14.84%)
Citadel Capital	1.98	1,006,513	(31.01%)
Global Telecom Hldg. (Orascom Telecom)	2.88	753,084	(27.46%)
Palm Hills Developments	2.93	624,195	(28.71%)
Egyptian Resorts Co.	1.03	612,518	(15.57%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Amman Stock Exchange Daily Report (1st Market)

May 24, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (JD Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Amman Stock Exchange	13,836	4.6%	14.8	0.9	3.8%
Banks	9,732	0.0%	10.9	0.9	3.5%
Insurance	94	0.3%	NM	0.9	3.3%
Diversified Financial Services	187	(0.7%)	NM	0.5	0.9%
Real Estate	275	(3.1%)	72.2	0.7	0.5%
Educational Services	315	1.3%	11.9	2.1	4.3%
Hotels and Tourism	139	(1.2%)	23.8	0.7	4.0%
Transportation	102	1.1%	31.9	0.9	2.5%
Technology & Commun.	756	1.7%	15.2	2.1	10.9%
Media	15	(10.6%)	NM	0.3	0.0%
Utilities & Energy	723	3.5%	34.4	3.1	2.5%
Pharmaceutical & Medical Ind.	103	(5.4%)	56.4	1.1	0.0%
Tobacco & Cigarettes	344	(0.0%)	10.9	3.1	6.7%
Mining & Extraction Industries	642	1.8%	NM	0.7	3.3%
Engineering & Construction	96	(7.1%)	33.6	1.4	1.4%
Textiles, Leather & Cloth.	79	6.1%	16.7	0.9	5.1%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (JD Mn)	P/E (X)	ROE* (%)
1-ARAB BANK	4,191	8.4	6.5%
2-HOUSING BK TRD FIN	2,331	23.4	10.3%
3-JORDAN TELECOM	743	14.4	14.1%
4-JOR ISLAMIC BANK	534	11.8	17.7%
5-JOR PHOSPHATE MN	494	NM	0.2%
6-JOR PETROLM REF	449	15.9	22.6%
7-BANK OF JORDAN	406	10.0	12.9%
8-CAIRO AMMAN BANK	405	9.9	15.4%
9-JOR KUWAIT BANK	384	8.1	11.7%
10-EQBAL INV.CO	277	9.9	42.4%

Subtotal	10,214	11.61	7.9%
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* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily Return
ALSHAMEKHA FOR REAL ESTATE & FINANCIAL INV.	1.47	5.0%
JORDAN DAIRY	7.87	4.9%
INT'L BROKERAGE & FINANCIAL MARKETS	0.22	4.8%
SOCIETE GENERALE DE BANQUE - JORDANIE	1.25	4.2%
JORDAN EXPRESS TOURIST TRANSPORT	1.67	3.7%

Worst Return Performers	Price (JD)	Daily Return
MIDDLE EAST SPECIALIZED CABLES CO.	0.20	(4.8%)
REAL ESTATE DEVELOPMENT	0.22	(4.3%)
JORDAN INVESTMENT TRUST	0.45	(4.3%)
UNION TOBACCO & CIGARETTE INDUSTRIES	4.45	(3.9%)
NATIONAL PORTFOLIO SECURITIES	0.56	(3.4%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	0.94	1,007
SPECIALIZED INVESTMENT COMPOUNDS	0.52	680
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.15	573
TRANSPORT& INVESTMENT BARTER CO.	0.56	272
JORDAN STEEL	0.62	174

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ASE Index	2,164.71	(8.78)	(0.4%)	2.3%	(0.0%)
Market Cap (JD Mn)	13,835.61	(158.31)	(1.1%)	4.6%	(0.4%)

Benchmark Volatility**	Since Jan-2014	Since Jan-2013	Since Jan-2012
ASE Index	7.5%	8.0%	7.6%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	3,916	(2,022)	(34.1%)	6,711	5,788
Value Traded (JD '000)	4,960	(1,366)	(21.6%)	7,110	7,377
No. of Trades	2,033	(804)	(28.3%)	2,487	2,561

Market Breadth	▲ 28 ▼ 30 = 61
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
JORDAN DAIRY	7.87	64.9	289.6%
JORDAN PETROLEUM REFINERY	5.99	7,550.4	68.3%
UNIVERSAL CHEMICAL INDUSTRIES	0.77	17.3	42.6%
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.15	157,500.7	40.2%
JORDAN LOAN GUARANTEE CORP.	0.69	3,862.5	30.2%

YTD-15 Worst Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
M. E PHARMA. & CHMICAL IND. & MEDICAL APPLIANCE	0.60	10.5	(69.7%)
NUTRIDAR	0.36	23.3	(48.6%)
COMPREHENSIVE MULTIPLE PROJECT CO.	0.76	5.2	(38.7%)
JORDAN PRESS FOUNDATION/AL-RA'I	1.30	249.2	(35.6%)
JORDAN INDUSTRIAL RESOURCES	0.33	66,054.4	(32.7%)

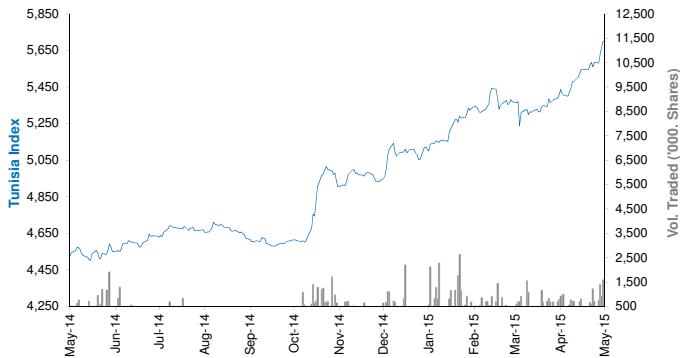
YTD-15 Most Active Stocks by Volume	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.15	157,501	40.2%
TRANSPORT& INVESTMENT BARTER CO.	0.56	78,843	(23.3%)
JORDAN INDUSTRIAL RESOURCES	0.33	66,054	(32.7%)
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	0.94	47,005	(26.6%)
SPECIALIZED INVESTMENT COMPOUNDS	0.52	46,344	(10.3%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Tunisia Stock Exchange Daily Report

May 24, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (DT Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Tunis Stock Exchange	17,434	(1.1%)	21.25	1.99	2.2%
Banking	6,904	2.1%	15.13	1.51	2.2%
Insurance	802	0.5%	19.61	1.59	0.8%
Leasing	519	1.5%	12.09	1.21	3.5%
Financial Services	1,368	1.8%	16.63	2.17	2.5%
Industrial	1,296	(0.7%)	14.80	2.66	2.5%
Chemical Industry	657	(5.6%)	41.40	1.98	4.6%
Food & Beverage	3,498	(7.5%)	25.54	5.34	1.4%
Retailing	1,528	(1.4%)	NM	4.40	2.9%
Others	862	(2.5%)	NM	1.07	1.3%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (DT Mn)	P/E (X)	ROE* (%)
1-Société Frigorifique et Brasserie de Tunis	2,520	22.47	22.0%
2-Banque de Tunisie	1,626	21.71	12.3%
3-Banque Internationale Arabe de Tunisie	1,411	17.68	13.1%
4-Banque Attijari De Tunisie	1,107	13.39	21.3%
5-Poulina Group Holding	945	14.05	12.1%
6-Delice Holding	900	36.02	24.5%
7-Amen Bank	609	5.73	17.3%
8-Union Bancaire pour le Commerce et	511	62.58	3.1%
9-Société d'Articles Hygiéniques	477	33.38	13.4%
10-Arab Tunisian Bank	435	9.06	9.8%
Subtotal	10,542	17.04	14.6%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily Return
Société Tunisienne d'Equipement	5.43	4.4%
Best Lease	1.79	4.1%
Electrostar	5.34	2.7%
SOTIPAPIER	4.26	2.7%
Attijari Leasing Company	28.14	2.0%

Worst Return Performers	Price (DT)	Daily Return
Société Tunisienne de Banque	6.87	(4.3%)
Société des Industries Pharm. de Tunisie	8.07	(2.9%)
Delice Holding	16.40	(1.8%)
TelNet Holding	4.48	(1.8%)
One Tech Holding	7.55	(1.4%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Société d'Articles Hygiéniques	13.70	144,221
Banque Nationale Agricole	11.79	64,250
Société Indust. d'Appareillage et Matériel Electrique	2.39	39,077
Société Frigorifique et Brasserie de Tunis	28.00	26,570
Société Moderne de Céramique	2.92	15,205

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tunisia Index	5,649.40	15.47	0.3%	1.9%	11.0%
Market Cap (DT Mln)	17,434	22.04	0.1%	(1.1%)	7.6%

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
Tunisia Index	6.9%	7.0%	7.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	422	(51.8)	(10.9%)	723	966
Value Traded ('000 DT)	4,951	(518)	(9.5%)	6,669	6,043
No. of Trades	1,155	65	6.0%	1,595	1,779

Market Breadth	▲ 19	▼ 20	= 25
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Banque de l'Habitat	19.00	2,193.6	85.4%
Banque Nationale Agricole	11.79	3,063.8	55.1%
Euro-Cycles	23.20	971.6	43.0%
Société de Placement et de Dévelop. Ind. et Touristique	13.03	181.6	41.8%
Société Tunisienne de Banque	6.87	979.1	37.4%

YTD-15 Worst Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Société Tunisienne d'Equipement	5.43	0.123	(47.8%)
Société Tunis. d'Entreprises de Télécom.	2.14	562.2	(38.0%)
Electrostar	5.34	1,775.6	(22.5%)
Ciments De Bizerte	5.00	170.6	(22.5%)
Société Essoukna	4.95	167.8	(21.3%)

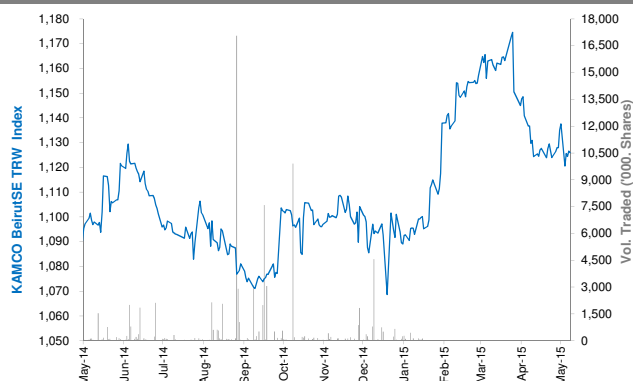
YTD-15 Most Active Stocks by Volume	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Société Moderne de Céramique	2.92	12,649.1	16.3%
Société Frigorifique et Brasserie de Tunis	28.00	6,308.6	24.4%
Société d'Articles Hygiéniques	13.70	5,732.3	30.9%
Banque Nationale Agricole	11.79	3,063.8	55.1%
TUNISAIR	0.92	2,888.7	(18.6%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Beirut Stock Exchange Daily Report

May 24, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (USD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Beirut Stock Exchange	11,545	(0.2%)	8.65	0.98	3.9%
Banking	9,291	(0.8%)	8.19	0.96	4.7%
Industrial	347	(0.4%)	13.75	1.51	4.7%
Trading	35	0.0%	11.56	0.69	8.5%
Real Estate & Construction	1,892	2.9%	10.35	1.02	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	1	▼	1	=	28
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Top 10 Stocks by Market Capitalization

	Market Cap. (USD Mn)	P/E (X)	ROE* (%)
1- Bank Audi	2,446	10.65	11.3%
2- BLOM Bank	2,043	8.62	15.0%
3- Solidere A	1,150	6.29	9.8%
4- Byblos Bank	916	6.15	9.3%
5- Bank Audi GDR	761	-	-
6- Solidere B	742	4.06	9.8%
7- BLOM Bank GDR	739	-	-
8- Holcim Liban	316	14.48	10.2%
9- Bank Of Beirut	310	5.07	11.0%
10- BLOM Preferred 2011	202	-	-
Subtotal	9,624	7.35	11.2%

*: ROE is based on Net Profit for the period ended December-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily Return
Byblos Bank Preferred 2009	100.30	0.1%

Worst Return Performers	Price (USD)	Daily Return
Solidere A	11.50	(0.6%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
BLOM Preferred 2011	10.10	48,290
Solidere A	11.50	39,892
Bank of Beirut Preferred Class E	25.50	21,806
Solidere B	11.41	6,783
Byblos Bank Preferred 2008	100.20	2,100

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
KAMCO BeirutSE TRW Index	1,125.90	(0.66)	(0.1%)	(0.2%)	3.0%
Market Cap (USD Mn)	11,544.554	(6.80)	(0.1%)	(0.2%)	2.9%

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
KAMCO BeirutSE TRW Index	7.9%	7.5%	7.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000s shares)	122.95	(140)	(53.2%)	408	662
Value Traded ('000s USD)	1,971.15	(1,535)	(43.8%)	3,081	2,878

YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
BEMO Bank	1.89	203,844	8.0%
BLOM Bank	9.50	2,536,166	8.0%
Holcim Liban	16.18	13,993	6.1%
BLOM Bank GDR	10.00	412,715	2.0%
Bank Audi	6.12	19,582,899	2.0%

YTD Worst Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
BLC Bank Preferred A	100.000	11,400	(2.9%)
Bank of Beirut Preferred Class H	25.500	151,052	(2.9%)
Bank of Beirut Preferred Class E	25.500	77,631	(2.9%)
Bank of Beirut Preferred Class I	25.350	211,800	(2.1%)
Bank Audi Preferred F	100.30	40,496	(1.9%)

YTD Most Active Stocks by Volume	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Bank Audi	6.12	19,582,899	2.0%
Bank Audi GDR	6.55	6,831,086	0.0%
Byblos Bank	1.62	3,849,926	1.3%
BLOM Bank	9.50	2,536,166	8.0%
Solidere A	11.50	1,898,489	1.6%

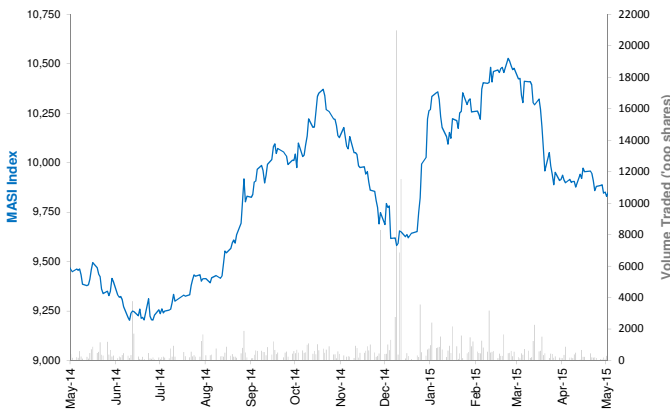
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

May 24, 2015

Index Performance relative to Volume



Market Breadth

▲ 14 ▼ 15 = 12

Top 10 Stocks by Market Capitalization

	Market Cap. (MAD Mn)	P/E (X)	ROE* (%)
1-Itissalat Al-Maghrib	104,612	18.9	36.1%
2-Attijariwafa Bank	70,848	17.1	12.5%
3-Banque Marocaine Du Commerce Exterieur	38,962	31.7	8.3%
4-Banque Centrale Populaire	38,749	20.6	6.7%
5-Ciments Du Maroc	16,674	20.6	13.1%
6-Wafa Assurances	13,304	17.1	19.9%
7-CIE Generale Immobiliere	13,072	35.6	8.2%
8-Douja Prom Addoha	9,453	5.6	15.5%
9-Banque Marocaine Due Commerce Et De L'Industries	8,631	13.5	7.6%
10-Holcim Maroc	8,588	22.8	11.4%
Subtotal	322,892	18.51	13.5%

*: ROE is based on Net Profit for the period FY-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily Return
Les Eaux Minerales d Oulmes	948.70	6.0%
Societe Nationale d'Electrolyse et de Petrochimie	135.45	5.8%
Alliances Developpement Immobilier	99.00	4.6%
ENNAKL Automobiles	40.50	2.6%
Hightech Payment Systems SA	460.00	2.4%

Worst Return Performers	Price (MAD)	Daily Return
Societe Nationale de Siderurgie	790.00	(5.7%)
Itissalat Al-Maghrib	119.00	(5.3%)
Delta Holding	26.00	(5.1%)
Fenie Brossette	138.10	(4.8%)
Label Vie	1,005.00	(4.2%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Attijariwafa Bank	352.05	1,127,676
Itissalat Al-Maghrib	119.00	94,195
Lesieur Cristal	107.50	41,216
Alliances Developpement Immobilier	99.00	28,230
Douja Prom Addoha	30.01	4,334

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (MAD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Casablanca Stock Exchange	430,938	(2.9%)	17.8	2.3	4.0%
Banking	170,678	(1.3%)	19.7	1.8	2.5%
Beverages	1,878	6.0%	23.7	3.6	2.6%
Chemicals	325	(3.3%)	NM	0.7	0.0%
Construction & Bldg. Material	58,233	(0.4%)	21.8	3.5	3.7%
Distributors	8,259	(1.9%)	26.4	2.2	2.6%
Electrical & Electronic Equipment	415	0.0%	41.7	0.6	6.5%
Electricity	1,127	1.3%	2.9	0.2	0.0%
Food Producers & Processors	3,716	(0.6%)	4.9	0.7	14.4%
Holding Companies	2,278	(3.7%)	23.8	2.0	3.9%
Insurance	21,784	(2.6%)	19.1	3.1	2.0%
Investment & other Finance	3,770	0.6%	13.8	1.7	7.3%
Leisures & Hotel	1,688	1.5%	NM	1.8	0.0%
Materials, Software & Computer	723	(2.1%)	13.0	1.0	5.4%
Mining	14,781	(1.7%)	11.6	2.5	7.6%
Oil & Gas	8,946	3.3%	NM	1.1	0.0%
Real Estate	23,760	(3.7%)	9.0	1.1	4.9%
Telecommunications	104,612	(7.7%)	18.9	6.8	6.2%
Transport	484	4.4%	13.8	1.8	6.3%
Utilities	3,440	3.4%	11.6	2.1	5.2%
Forestry & Paper	40	(3.4%)	NM	0.7	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MASI Index	9,667.42	(15.6)	(0.2%)	(2.9%)	0.5%
MADEX Index	7,902.22	(11.2)	(0.1%)	(3.2%)	0.8%
Market Cap (MAD Mn)	430,938	(6.4)	(1.5%)	(2.9%)	(0.2%)

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
MASI Index	7.8%	8.2%	8.8%	9.8%	9.8%
MADEX Index	9.6%	8.2%	8.6%	9.1%	10.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	1,312.18	904.70	222.0%	599	516
Value Traded (MAD Mn)	215.28	201.70	1,485.1%	46	70

YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Hightech Payment Systems SA	460.00	24,628	23.6%
Ciments Du Maroc	1,155.00	177,870	22.9%
Compagnie de Transport au Maroc	395.00	19,884	21.5%
TAQA MOROCCO	504.30	424,330	18.7%
Les Eaux Minerales d Oulmes	948.70	903	15.3%

YTD Worst Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Alliances Developpement Immobilier	99.00	932,721	(64.4%)
Med Paper	15.68	413,709	(43.7%)
Societe Nationale d'Electrolyse et de Petrochimie	135.45	63,138	(34.5%)
Marocaine de l Industrie du Raffinage	159.60	351,915	(33.8%)
Fenie Brossette	138.10	16,837	(28.4%)

YTD Most Active Stocks by Volume	Price (MAD)	Volume ('000 Shrs)	YTD-15 Return
Douja Prom Addoha	30.01	21,716	(20.2%)
Itissalat Al-Maghrib	119.00	12,568	4.6%
Comp Suc Maroc Et De Raff	178.00	5,274	6.7%
Attijariwafa Bank	352.05	4,735	2.3%
Compagnie d'Assurances et de Reassurances ATLANTA	63.54	3,320	(2.7%)

YTD-15 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

Damascus Securities Exchange Daily Report

May 24, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (SRY Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Damascus SE	125,313	0.5%	6.4	1.0	1.1%
Banking	112,443	0.7%	6.23	1.04	0.0%
Services	1,448	(1.5%)	NM	2.80	0.0%
Industrial	3,083	0.0%	5.80	1.34	0.0%
Insurance	7,800	(0.9%)	8.33	0.95	17.3%
Agricultural	539	0.0%	NM	3.81	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	0	▼	0	=	24
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Top 10 Stocks by Market Capitalization

	Market Cap. (SRY Mn)	Trailing P/E (X)	ROE* (%)
1- Banque Bemo Saudi Fransi	16,950	8.6	22.0%
2- Qatar National Bank - Syria	15,011	1.7	31.9%
3- Bank Audi Syria	13,238	41.8	4.3%
4- Bank Of Syria And Overseas	9,400	55.7	2.9%
5- Arab Bank- Syria	9,301	8.3	15.9%
6- Syria International Islamic Bank	8,395	43.3	2.0%
7- The Int'l Bank For Trade & Finance	8,216	NM	0.0%
8- Byblos Bank Syria	7,650	16.9	6.5%
9- Al Baraka Bank - Syria	5,673	2.2	34.2%
10- Cham Bank	4,469	1.9	31.2%
Subtotal	93,833	6.05	17.5%

* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers & Most Active Stocks

Best Return Performers	Price (SRY)	Daily Return
No Gainers		

Worst Return Performers	Price (SRY)	Daily Return
No Losers		

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Syria International Islamic Bank	98.77	1,443
Qatar National Bank Syria	100.07	991
Cham Bank	89.37	470

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-15 % Chg.
DSE Weighted Index	1,209.57	0.00	0.0%	0.5%	(4.9%)
Market Cap (SRY Mn)	125,313	0	0.0%	0.5%	(5.3%)

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
DSE Weighted Index	5.0%	10.3%	9.3%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-15	YTD-14
Volume (Shrs)	2,904	(5,925)	(67.1%)	35,334	174
Value Traded ('000 SRY)	283	(627)	(68.9%)	4,728	10,389
No. of Trades	6	(8.0)	(57.1%)	25	36

YTD-2015 Top Movers & Most Active Stocks

YTD Best Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Bank Of Syria And Overseas	235.00	183,522	2.6%
Arab Bank- Syria	184.18	106,419	1.2%
Byblos Bank Syria	125.00	2,718	0.4%

YTD Worst Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
National Insurance Company	118.25	750	(17.5%)
Qatar National Bank Syria	100.07	465,817	(16.4%)
Cham Bank	89.37	217,620	(14.3%)
Syria International Islamic Bank	98.77	618,931	(10.0%)
Al Baraka Bank - Syria	113.45	825,231	(9.9%)

YTD Most Active Stocks by Volume	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Al Baraka Bank - Syria	113.45	825,231	(9.9%)
Syria International Islamic Bank	98.77	618,931	(10.0%)
Qatar National Bank Syria	100.07	465,817	(16.4%)
Cham Bank	89.37	217,620	(14.3%)
Bank Of Syria And Overseas	235.00	183,522	2.6%

Source: KAMCO Research

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

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