

Danah Al Safat Foodstuff Co.

11-Nov-14

Kuwait Stock Exchange 9M-2014 Financial Results Announcement

Profitability	9M-2013	9M-2014	Variance
Net Profit / (Loss) (KWD)	947,372	1,041,438	9.9%
Earnings Per Share (fils)	3.35	3.68	9.9%
Total Operating Revenue (KWD)	22,954,656	24,842,434	8.2%
Gross Profit / (Loss) (KWD)	6,206,789	6,376,309	2.7%

	Q3-13	Q3-14	Variance
Net Profit (Loss) KWD	94,295	5,322	(94.4%)
Earnings Per Share (fils)	0.33	0.02	(93.9%)

Balance Sheet Summary (KWD)	30-Sep-13	30-Sep-14	Variance
Assets:			
Current Assets	12,664,625	12,016,727	(5.12%)
Non-current Assets	35,403,809	33,117,095	(6.5%)
Total Assets	48,068,434	45,133,822	(6.1%)

Shareholders' Equity*	39,416,218	35,050,888	(11.1%)
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Liabilities:

Current Liabilities	4,591,237	6,093,248	32.7%
Non-current Liabilities	3,885,411	3,837,821	(1.2%)
Total Liabilities	8,476,648	9,931,069	17.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	471,610	P/E (x)	NM
Value (KWD '000)	39,674	P/BV (x)	0.68
Closing Price (KWD)	0.082	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.124	YTD Share Turnover	163.33%
Current Market Capitalization (KWD Million)	23.7	Beta	1.52

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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