

National Industries Co.

9-Nov-17

## Kuwait Stock Exchange 9M-2017 Financial Results Announcement

Profitability	9M-2016	9M-2017	Variance
Net Profit / (Loss) (KWD)	3,496,710	1,692,826	(51.6%)
Earnings Per Share (fils)	10.06	4.84	(51.9%)
Total Operating Revenue (KWD)	30,239,140	30,061,516	(0.6%)
Gross Profit / (Loss) (KWD)	6,306,187	4,772,304	(24.3%)
Return on Average Equity (ROAE)	0.91%	NM	
Return on Average Assets (ROAA)	0.70%	NM	

Balance Sheet Summary (KWD)	30-Sep-16	30-Sep-17	Variance
<b>Assets:</b>			
Current Assets	42,623,967	44,302,643	3.9%
Non-current Assets	66,595,530	68,705,889	3.2%
<b>Total Assets</b>	<b>109,219,497</b>	<b>113,008,532</b>	<b>3.5%</b>
<b>Shareholders' Equity*</b>	<b>83,087,874</b>	<b>83,741,140</b>	<b>0.8%</b>
<b>Liabilities:</b>			
Current Liabilities	14,566,126	17,698,106	21.5%
Non-current Liabilities	5,892,009	6,279,609	6.6%
<b>Total Liabilities</b>	<b>20,458,135</b>	<b>23,977,715</b>	<b>17.2%</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	9,295	P/E (x)	NM
Value (KWD '000)	1,901	P/BV (x)	0.75
Closing Price (KWD)	0.180	Dividend Yield	11.11%
Book Value Per Share (KWD)	0.241	YTD Share Turnover	2.67%
Current Market Capitalization (KWD Million)	62.6	Beta	0.35

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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