

## Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	1,149,984	1,306,300	13.6%
Earnings Per Share (fils)	5.28	6.00	13.6%
Return on Average Equity (ROAE)	6.20%	4.44%	
Return on Average Assets (ROAA)	1.45%	1.06%	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	768,027	616,638	(19.7%)
Earnings Per Share (fils)	3.53	2.83	(19.8%)

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
<b>Assets:</b>			
Current Assets	33,588,302	27,944,321	(16.8%)
Non-current Assets	145,971,308	165,935,128	13.7%
Total Assets	179,559,610	193,879,449	8.0%

Shareholders' Equity*	43,960,870	45,009,909	2.4%
<b>Liabilities:</b>			
Current Liabilities	37,810,799	40,712,275	7.7%
Non-current Liabilities	55,304,737	65,083,845	
Total Liabilities	93,115,536	105,796,120	13.6%

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,964	P/E (x)	18.97
Value (KWD '000)	477	P/BV (x)	0.87
Closing Price (KWD)	0.180	Dividend Yield	2.64%
Book Value Per Share (KWD)	0.207	YTD Share Turnover	1.36%
Current Market Capitalization (KWD Million)	39.3	Beta	0.58

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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### Disclosure:

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