

Human Soft Holding Co.

24-Jul-14

Kuwait Stock Exchange 1H-2014 Financial Results Announcement

Profitability	1H-2013	1H-2014	Variance
Net Profit / (Loss) (KWD)	1,790,945	2,536,459	41.6%
Earnings Per Share (fils)	15.72	22.27	41.7%
Total Operating Revenue (KWD)	8,339,707.00	10,468,965	25.5%
Gross Profit / (Loss) (KWD)	1,881,956	2,767,298	47.0%
Return on Average Equity (ROAE)	12.42%	23.68%	
Return on Average Assets (ROAA)	7.65%	13.18%	
	Q2-13	Q2-14	Variance
Net Profit (Loss) KWD	827,484	1,114,405	34.7%
Earnings Per Share (fils)	7.27	9.79	34.7%

Balance Sheet Summary (KWD)	30-Jun-13	30-Jun-14	Variance
Assets:			
Current Assets	9,948,224	19,315,512	94.2%
Non-current Assets	29,904,010	30,183,869	0.9%
Total Assets	39,852,234	49,499,381	24.2%
Shareholders' Equity*	23,932,645	25,808,990	7.8%
Liabilities:			
Current Liabilities	9,020,552	18,290,709	102.8%
Non-current Liabilities	6,899,037	5,399,682	(21.7%)
Total Liabilities	15,919,589	23,690,391	48.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,441	P/E (x)	7.66
Value (KWD '000)	518	P/BV (x)	1.75
Closing Price (KWD)	0.395	Dividend Yield	8.86%
Book Value Per Share (KWD)	0.226	YTD Share Turnover	1.26%
Current Market Capitalization (KWD Million)	45.1	Beta	0.12

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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