

Boursa Kuwait FY-2016 Financial Results Announcement

Profitability	FY-2015	FY-2016	Variance
Net Profit / (Loss) (KWD)	(548,330)	42,704	NM
Earnings Per Share (fils)	(0.96)	0.07	NM
Total Operating Revenue (KWD)	774,925	12,475,581	NM
Gross Profit / (Loss) (KWD)	(232,720)	327,700	NM
Cash Dividends Per Share (fils)	0.0	0.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	0.11%	
Return on Average Assets (ROAA)	NM	0.09%	

Balance Sheet Summary (KWD)	31-Dec-15	31-Dec-16	Variance
Assets:			
Current Assets	3,071,322	285,003	(90.7%)
Non-current Assets	61,104,131	30,722,002	(49.7%)
Total Assets	64,175,453	31,007,005	(51.7%)
Shareholders' Equity*	54,474,392	21,194,104	(61.1%)
Liabilities:			
Current Liabilities	1,603,219	280,686	(82.5%)
Non-current Liabilities	8,066,567	9,523,250	18.1%
Total Liabilities	9,669,786	9,803,936	1.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,611,659.05	P/E (x)	NM
Value (KWD '000)	48,983.19	P/BV (x)	0.85
Closing Price (KWD)	0.028	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.033	YTD Share Turnover	250.70%
Current Market Capitalization (KWD Million)	18.0	Beta	1.35

Source: KAMCO Research & Boursa Kuwait

NM: Not Meaningful

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Disclosure:

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