

Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	4,428,464	2,284,890	(48.4%)
Earnings Per Share (fils)	9.00	5.00	(44.4%)
Total Operating Revenue (KWD)	15,399,121	15,300,655	(0.6%)
Gross Profit / (Loss) (KWD)	4,312,171	1,851,086	(57.1%)
Cash Dividends Per Share (fils)	7.00	4.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	4.77%	2.49%	
Return on Average Assets (ROAA)	2.74%	1.35%	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
Assets:			
Current Assets	64,662,228	103,224,928	59.6%
Non-current Assets	101,444,602	69,296,109	(31.7%)
Total Assets	166,106,830	172,521,037	3.9%
Shareholders' Equity*	92,418,160	91,050,415	(1.5%)
Liabilities:			
Current Liabilities	19,376,858	13,384,012	(30.9%)
Non-current Liabilities	33,448,080	45,084,986	34.8%
Total Liabilities	52,824,938	58,468,998	10.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	272.2	P/E (x)	21.04
Value (KWD '000)	26.2	P/BV (x)	0.53
Closing Price (KWD)	0.100	Dividend Yield	7.00%
Book Value Per Share (KWD)	0.189	YTD Share Turnover	0.06%
Current Market Capitalization (KWD Million)	48.1	Beta	0.71

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

Disclosure:

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